

## NORTH CANTERBURY CATCHMENT BOARD

## RESOLUTION MAKING SPECIAL RATE

*Office Building Loan 1970—\$50,000*

THAT in pursuance and exercise of the powers vested in it in that behalf by the Soil Conservation and Rivers Control Act 1941 and amendments, and the Local Authorities Loans Act 1956 and amendments, and the regulations thereunder, and of all other powers thereunto enabling it, the North Canterbury Catchment Board resolves:

"That, for the purpose of providing interest, principal, and other charges on a loan of \$50,000, to be known as the Office Building Loan 1970, authorised to be raised by the North Canterbury Catchment Board under the above-mentioned Acts, for the purpose of building office accommodation, the said North Canterbury Catchment Board hereby makes a special rate of 0.001535c in the dollar on the adjusted rateable value (on the basis of capital value) on all rateable properties comprised within the boundaries of the North Canterbury Catchment Board area, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each year and every year during the currency of the said loan, being a period of up to 10 years or until the loan is fully paid off."

The above resolution was passed at a meeting of the North Canterbury Catchment Board held on 6 August 1971.

E. R. WOOD, Secretary.

2211

## CARTERTON BOROUGH COUNCIL

## RESOLUTION TO MAKE SPECIAL RATE

*Pensioner Housing Loan No. 3, 1971, \$4,000*

THAT, pursuant to the Local Authorities Loans Act 1956, the Carterton Borough Council hereby resolves as follows:

That, for the purpose of providing the annual charges on a loan of \$4,000, authorised to be raised by the Carterton Borough Council under the above-mentioned Act, for the erection of pensioner housing, the said Carterton Borough Council hereby makes a special rate of decimal nought nought nought one two four five nine of a dollar (.00012459 of \$1) upon the rateable value of all rateable property in the Borough of Carterton, and that the said special rate shall be an annual-recurring rate during the currency of the loan and shall be paid half-yearly on the 1st day of September and the 1st day of March in each and every year during the currency of the loan, being a period of 40 years or until the loan is fully paid off.

It is not proposed to collect the special rate as the loan charges will be met out of the rental of the cottages.

I hereby certify that the above resolution was duly passed at a special meeting of the Carterton Borough Council held on Thursday, 29 July 1971.

Dated at Carterton this 5th day of August 1971.

V. D. MOORHEAD, Town Clerk.

2165

## BOROUGH OF ASHBURTON

## SPECIAL ORDER

*Constitution of Council*

IN pursuance and exercise of its powers conferred by the Municipal Corporations Act 1954 enabling it in that behalf, the Ashburton Borough Council, acting on behalf of the Mayor, Councillors, and Citizens of the Borough of Ashburton, doth hereby resolve by way of special order as follows:

*Resolution:*

That, in accordance with section 53 of the Municipal Corporations Act 1954, the constitution of the Council shall be altered to increase the total number of Councillors represented on the Council from 11 to 12, exclusive of the Mayor. The election for the increased number of Councillors will take effect on the date of the triennial elections on 9 October 1971.

The special resolution to make this bylaw was passed by the Ashburton Borough Council at a special meeting of the said Council held on the 5th day of July 1971, and was confirmed at a subsequent meeting held on the 3rd day of August 1971.

2169

## SOUTH CANTERBURY SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31 MARCH 1971

To interest to depositors:				\$
On open accounts .. .. .	..	..	..	114,871.00
Closed accounts and matured investment accounts				52,227.09
Accrued on investment accounts .. .. .	..	..	..	57,662.57
				<u>224,760.66</u>
To administrative expenses .. .. .	..	..	..	97,306.91
To trustees' honoraria .. .. .	..	..	..	1,670.25
To depreciation .. .. .	..	..	..	5,406.05
To provision for taxation .. .. .	..	..	..	15,676.00
To net profit to profit and loss appropriation account				17,836.22
				<u>\$362,656.09</u>
By interest on investments:				\$
New Zealand Government stock .. .. .	..	..	..	258,384.57
Local authorities stock .. .. .	..	..	..	25,317.68
Mortgages .. .. .	..	..	..	49,506.92
Fixed deposits .. .. .	..	..	..	23,424.94
				<u>356,634.01</u>
By commission, rents, etc. .. .. .	..	..	..	6,022.08
				<u>\$362,656.09</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31 MARCH 1971

To provision for grants (1971) .. .. .	..	..	..	\$ 5,000.00
To payroll tax .. .. .	..	..	..	739.02
To balance to reserve fund .. .. .	..	..	..	20,897.20
				<u>\$26,636.22</u>
By provision for grants (1970) not distributed .. .. .	..	..	..	\$ 300.00
By transfer of provision for building alterations .. .. .	..	..	..	8,500.00
By net profit brought down .. .. .	..	..	..	17,836.22
				<u>\$26,636.22</u>

## BALANCE SHEET AS AT 31 MARCH 1971

		<i>Liabilities</i>		
		\$		\$
Depositors' accounts:				
Ordinary accounts .. .. .	..	..	..	4,338,058.97
Thrift club accounts .. .. .	..	..	..	437,698.56
				<u>4,775,757.53</u>
Investment accounts .. .. .	..	..	..	2,389,540.00
Total liability to depositors .. .. .	..	..	..	7,165,297.53
Other liabilities:				
Interest accrued on investment accounts .. .. .	..	..	..	57,662.57
Mortgage .. .. .	..	..	..	30,000.00
Sundry creditors .. .. .	..	..	..	5,211.48
Bank overdraft .. .. .	..	..	..	30,544.58
				<u>123,418.63</u>
Total other liabilities .. .. .	..	..	..	123,418.63
Provision for building alterations .. .. .	..	..	..	8,500.00
Less transferred to profit and loss appropriation account .. .. .	..	..	..	8,500.00
				<u>..</u>
Provision for grants .. .. .	..	..	..	5,000.00
Provision for taxation .. .. .	..	..	..	15,676.00
Premium due on redemption of Government stock .. .. .	..	..	..	21,300.00
Reserve fund:				
Balance, 31 March 1970 .. .. .	..	..	..	48,251.48
Add balance of appropriation account, 31 March 1971 .. .. .	..	..	..	20,897.20
				<u>69,148.68</u>
				<u>\$7,399,840.84</u>