

Tariff Notice No. 1971/7—Applications for Continuation of Approval

NOTICE is hereby given that applications have been made for continuation of the following approvals of the Minister of Customs:

Appn No.	Tariff Item	Goods	Rates of Duty			Part II Ref.	List No.	Effective	
			B.P.	MFN.	Gen.			From	To
	34.02.00	Products, as may be approved, when imported in bulk and not being soaps or containing soap: Approved: Relcasyn PNE	Free	..	10%	10.8			
12124							..	1/7/67	31/12/70
11904	40.14.07	Discs or units for flexible couplings	Free	20%	25%	10.2	..	1/7/67	31/12/70
11916	73.40.99	Hose couplings, quick release types, suited for use with compressed air	Free	20%	25%	10.2	29	1/4/68	31/12/70
12044	84.63.09	Clutches, friction	Free	20%	25%	10.2	..	1/7/67	31/12/70
12042	84.63.09	Gears: Variable speed	Free	20%	25%	10.2	..	1/7/67	31/12/70
11926	84.63.09	Pulleys, cast iron, with interchangeable taper bushes..	Free	20%	25%	10.2	74	1/7/67	31/12/70

Any person wishing to lodge an objection to the granting of these applications should do so in writing on or before 18 February 1971. Submissions should include a reference to the application number, Tariff item, and description of goods concerned, be addressed to the Comptroller of Customs, Private Bag, Wellington, and supported by information as to:

- The range of equivalent goods manufactured locally;
- The proportion of New Zealand and imported materials used in manufacture;
- Present and potential output; and
- Details of factory cost in terms of materials, labour, overhead, etc.

Dated at Wellington this 28th day of January 1971.

V. W. THOMAS, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 13 JANUARY 1971

<i>Liabilities</i>			\$	<i>Assets</i>			\$
Notes in Circulation	..	..	198,679,086	Gold	..	..	704,785
Demand deposits—		\$		Overseas assets—			
(a) State	..	45,506,975		(a) Current accounts and short-term bills	..	37,004,979	
(b) Banks	..	32,181,125		(b) Investments	..	26,957,108	
(c) Marketing accounts	..	4,645,233		(c) Holdings of special drawing rights	..	19,627,805	
(d) Other	..	12,867,461	95,200,794				83,589,892
Time deposits	..	..	..	New Zealand coin	..	..	1,842,765
Liabilities in currencies other than New Zealand currency—				Discounts	..	..	1,700,000
(a) Demand	..	795,252	6,215,264	Advances—			
(b) Time	..	5,420,012	42,848,214	(a) To the State (including Treasury bills)	..	34,065,810	
Allocation of special drawing rights by I.M.F.				(b) To marketing accounts	..	135,334,389	
Other liabilities (including accumulated profits)	..	..	7,043,585	(c) Export credits	..	2,876,349	
Capital accounts—				(d) Other advances	..	19,912,000	192,188,548
(a) General Reserve Fund	..	3,000,000	20,847,056	Investments in New Zealand—			
(b) Other Reserves	..	17,847,056		(a) N.Z. Government Securities	..	79,005,374	79,298,624
				(b) Other	..	293,250	11,509,385
				Other assets	..	..
			<u>\$370,833,999</u>				<u>\$370,833,999</u>

21 January 1971.

M. R. HUTTON, Chief Accountant.