

tion of the Board's area and for the general extension and improvement of supply within that area, the said Board hereby makes and levies a special rate of decimal nought two eight one (.0281) of a cent in the dollar on the rateable value (on the basis of capital value) of all rateable property within the whole of the Thames Valley electric-power district, and that such special rate shall be an annual-recurring rate during the currency of such loan being for a period of 20 years, or until the loan has been fully paid off."

The foregoing resolution was passed at a meeting of the Thames Valley Electric-Power Board held at the Board's offices, Te Aroha, on the 7th day of September 1971.

C. V. JUNGE, Secretary-Treasurer.

2521

BOROUGH OF ONEHUNGA
RESOLUTION MAKING SPECIAL RATE
Redemption Loan 1971, \$16,600

PURSUANT to the Local Authorities Loans Act 1956, the Onehunga Borough Council hereby resolves that for the purposes of providing the annual charges on a loan of \$16,600, authorised to be raised under the above-mentioned Act, for the repayment on maturity of those portions of the Streets and Footpaths Improvement Loan 1955, \$500,000, as will mature on 1 and 9 August, the said Onehunga Borough Council hereby makes a special rate of 0.0107c in the dollar upon the rateable value of all rateable property in the Borough of Onehunga, and that the special rate shall be an annual-recurring rate during the currency of the loan and be payable half-yearly over a period of 8 years for Issue No. 1 of \$10,400 and 10 years for Issue No. 2 of \$6,200, or until the loan is fully paid off.

The foregoing resolution was passed by the Onehunga Borough Council at a meeting held on Monday, 6 September 1971.

A. B. ANDERSON, Town Clerk.

2512

TRUSTEE SAVINGS BANKS ACT 1948
SOUTHLAND SAVINGS BANK

PURSUANT to section 25 of the Trustee Savings Banks Act 1948 (as substituted by section 2 of the Trustee Savings Banks Amendment Act 1968), the Southland Savings Bank hereby gives notice that it has made the following grant:

Miscellaneous

Invercargill City Council—Civic Amenities Fund \$2,505

L. R. D. PAYNE, General Manager.

2498

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1971

Interest to depositors:	\$	\$
On open accounts	299,724	
Closed accounts and matured investment accounts	124,510	
Accrued on investment accounts	135,400	
Home lay-by accounts: suspensory free deposits	116	
		559,750
Administrative expenses		310,689
Trustees' honoraria		2,942
Depreciation:		13,628
Provision for taxation:		61,246
Net profit, carried down		60,912
		<u>\$1,009,167</u>

Interest on investments:	\$	\$
From New Zealand Government stock	531,573	
From local authorities stock	61,185	
From mortgages	352,082	
From other sources	43,047	
		987,887
Income from other sources		21,280
		<u>\$1,009,167</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1971

	\$
Provision for donations	7,000
Taxation under-provided 1968, 1969, and 1970	6,146
Transfer to reserve	49,641
	<u>\$62,787</u>
	\$
Net profit, brought down	60,912
Gain on sale of land and buildings	1,875
	<u>\$62,787</u>

BALANCE SHEET AS AT 31 MARCH 1971

Depositors' accounts:	\$	\$	
Ordinary accounts	13,061,155		
Special accounts (details)			
		13,061,155	
Investment accounts	5,380,657		
		<u>18,441,812</u>	
Total liability to depositors		18,441,812	
National savings accounts			
Add interest, suspense account			
Other liabilities:			
Interest accrued on investment accounts	135,401		
Mortgages	29,600		
Owing to other trustee banks	9,644		
Remittances in transit			
Staff provident fund			
Sundry creditors	14,405		
		<u>189,050</u>	
Total other liabilities		189,050	
Provision for donations		7,000	
Provision for taxation		112,025	
Special appropriation of reserves			
Reserve fund		173,068	
		<u>\$18,922,955</u>	
Current assets:	\$	\$	
Cash on hand and at bank	266,071		
Fixed deposits	310,000		
Short-term investments	318,346		
Interest accrued on investments	173,585		
Owing by other trustee savings banks	36,884		
Prepayments	2,283		
Remittances in transit	4,812		
Sundry debtors	136		
Leasehold property suspense	35,337		
		<u>1,147,454</u>	
Total current assets		1,147,454	
Investments:			
New Zealand Government stock (Note 1)	10,512,499		
Local authority securities	1,105,234		
Mortgages	6,030,807		
Shares in computer company	5,000		
		<u>17,653,540</u>	
Total ordinary investments		17,653,540	
National savings securities:			
New Zealand Government stock			
Cash on hand and at bank			
Total national savings securities			
Fixed assets:	Cost Price	Depreciation to Date	Book Value
	\$	\$	\$
Land and buildings	60,253	883	59,370
Vehicles, equipment, furniture, etc.	118,393	55,802	62,591
	<u>\$178,646</u>	<u>\$56,685</u>	<u>\$121,961</u>
Total fixed assets			121,961
			<u>\$18,922,955</u>