

## Capital Commitments

Mortgages approved but not advanced as at 31 March 1971	\$209,280
Uncalled capital on shares in computer company	\$5,000
NOTE 1—Government Stock Securities, 31 March 1971:	
Nominal value	10,562,800
Cost price	10,498,271
Plus amount amortised to date	14,228
Book value, 31 March 1971..	\$10,512,499

D. D. DAVIS, President.  
P. D. MUNN, General Manager.

## AUDITOR'S REPORT

I, the undersigned, being the auditor of the Bay of Plenty Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Bank Act 1948, report:

1. I have examined the books, accounts, and vouchers of the bank and have received all the information and explanation required.

2. I have verified the cash, investments, securities, and assets of the bank as at 31 March 1971.

3. The general manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Bank Act 1948 and regulations thereunder, have been complied with.

In my opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the bank's affairs as at 31 March 1971, and of the results of its business for the year ended on that date.

J. L. GREGORY, F.C.A.N.Z.

1707

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