

## WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1970	RECEIPTS	SIX MONTHS ENDED 30 SEP 1971	
\$		\$	\$
43,009,282	Electric supply .. .. .	43,803,183	
10,540,399	Forest service .. .. .	11,863,505	
419,868	Housing construction .. .. .	287,974	
12,162,769	Lands and survey .. .. .	11,031,794	
4,235,489	Maori and island affairs .. .. .	4,161,006	
6,551,455	Mines .. .. .	6,412,366	
713,194	Public buildings .. .. .	3,271	
3,631	Railway construction .. .. .	5,645	
69,787	Transport .. .. .	4,083	
8,611	University and technical institute buildings .. .. .	2,407	
50,919,692	Working railways .. .. .	59,637,275	
119,110	Miscellaneous .. .. .	173,234	
<b>128,753,287</b>			<b>137,385,743</b>
247,500	Contribution from Consolidated Revenue Account .. .. .	..	476,000
55,382,694	Contribution from National Development Loans Account .. .. .	56,100,000	
..	Contribution from National Development Loans Account— Capital equipment credit arrangements .. .. .	3,502,001	59,602,001
..	Excess of payments over receipts .. .. .	..	914,433
<b>\$184,383,481</b>			<b>\$198,378,177</b>
22,270,639	Balances at beginning of year— Cash .. .. .	1,135,302	
116,753	Investments .. .. .	4,986,905	
1,294,249	Imprests outstanding .. .. .	1,408,085	
			7,530,292
23,681,641	Excess of receipts over payments .. .. .	..	..
2,851,843			
<b>\$26,533,484</b>	<b>Total .. .. .</b>	<b>..</b>	<b>\$7,530,292</b>

## LOANS REDEMPTION

\$		\$	\$
83,036,625	Securities issued in conversion of maturing loans .. .. .	26,212,050	
15,000,000	Securities issued for purpose of redeeming loans .. .. .	2,000,000	
<b>98,036,625</b>			<b>28,212,050</b>
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
40,111,000	Registered Treasury bills issued .. .. .	..	60,885,000
19,784	Miscellaneous receipts— British Phosphate Commissioners .. .. .	20,971	
889,948	Christmas Island Phosphate Commission .. .. .	500,000	
1,340,000	Consolidated Revenue Account .. .. .	1,340,000	
6,349,741	Electric Supply .. .. .	6,439,250	
83,558	Harbour Boards .. .. .	74,872	
2,500,000	State Advances Corporation (Housing Account) .. .. .	2,500,000	
76,780	Tasman Pulp and Paper Co. Ltd. .. .. .	80,078	
1,089,708	Vote Defence—Military sales credit arrangements .. .. .	2,586,212	
1,209,821	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .	380,411	
6,859	Working Railways .. .. .	1,285,714	
	Miscellaneous .. .. .	6,837	
<b>13,566,199</b>			<b>15,214,345</b>
<b>\$163,713,824</b>			<b>\$116,311,395</b>
12,609,362	Balances at beginning of year— Cash .. .. .	8,809,499	
32,392,243	Investments (nominal value, \$46,381,114) .. .. .	44,998,034	
			53,807,533
45,001,605	Excess of receipts over payments .. .. .	..	43,096,137
36,573,930			
<b>\$81,575,535</b>	<b>Total .. .. .</b>	<b>..</b>	<b>\$96,903,670</b>