

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1970	PAYMENTS	SIX MONTHS ENDED 30 SEP 1971	
\$		\$	\$
55,382,694	Contribution to Works and Trading Account	56,100,000	\$
..	Contribution to Works and Trading Account— Capital equipment credit arrangements	3,502,001	59,602,001
..	Acquisition of shares in Air New Zealand Ltd. .. .. .	..	1,400,000
1,455,089	Advances to Natural Gas Corporation of New Zealand .. .. .	..	1,121,269
..	Advances to New Zealand Steel Ltd. .. .. .	..	1,000,000
35,000,000	Advances to State Advances Corporation .. .. .	..	25,250,000
274,300	Advances to Tourist Hotel Corporation .. .. .	..	534,000
..	Calls on shares in New Zealand Steel Ltd. .. .. .	..	415,794
12,500	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd. .. .. .	..	..
1,007,143	Currency subscription to Asian Development Bank .. .. .	..	..
1,007,143	Security in favour of Asian Development Bank .. .. .	..	..
90,000	Encashment of securities in favour of IMF .. .. .	..	..
..	Charges and expenses of raising loans— New issues .. .. .	..	1,597,385
2,040,340	Advance subscriptions from previous year allocated .. .. .	..	2,385,500
32,323,174	Excess of receipts over payments .. .. .	..	79,323,788
\$128,592,383			\$172,629,737
35,606,230	Balances at end of 6 months— Cash	92,179,201	
45,826,928	Investments (nominal value, \$42,836,675)	40,893,910	133,073,111
81,433,158			
\$81,433,158	Total		\$133,073,111

FUND

\$		\$	\$
4,144,165	State highways maintenance	4,566,641	
9,467,317	State highways construction	10,361,248	
15,952,107	Local bodies subsidised works	15,138,733	
1,509,616	General	1,457,955	
2,467,521	Administration	933,827	32,458,404
33,540,726	Unauthorised expenditure .. .. .	..	2,331
4,144	Excess of receipts over payments .. .. .	..	6,593,884
3,527,200			
\$37,072,070			\$39,054,619
7,189,904	Balance at end of 6 months— Cash .. .. .	..	7,381,618
\$7,189,904	Total		\$7,381,618

FUND

\$		\$	\$
1,485,151	Excess of receipts over payments .. .. .	..	1,623,179
\$1,485,151			\$1,623,179
331,339	Balances at end of 6 months— Cash	3,062,175	
46,046,443	Investments (nominal value, \$60,650,021)	57,792,055	60,854,230
46,377,782			
\$46,377,782	Total		\$60,854,230

ACCOUNT

\$		\$	\$
77,175,079	Payments .. .. .	..	93,573,009
24,471,436	Balances at end of 6 months— Cash	16,174,937	
15,381,560	Investments	24,308,346	40,483,283
39,852,996			
\$117,028,075	Total		\$134,056,292