RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 22 DECEMBER 1971

Liabilities	$	$
Notes in circulation		266,344,252
Demand deposits—	$	
(a) State	56,321,914	
(b) Banks	26,334,723	
(c) Marketing accounts	3,056,101	
(d) Other	15,104,779	
		100,817,517
Time deposits		
Liabilities in currencies other than New Zealand Currency—		
(a) Demand	541,756	
(b) Time	2,750,055	
		3,291,811
Allocation of special drawing rights by I.M.F.		42,848,214
Other liabilities (including accumulated profits)		7,408,832
Capital accounts—		
(a) General Reserve Fund	3,000,000	
(b) Other Reserves	19,826,907	
		22,826,907
		$443,537,533

Assets	$	$
Gold		704,807
Overseas assets—	$	
(a) Current accounts and short-term bills	107,988,111	
(b) Investments	82,174,906	
(c) Holdings of special drawing rights	24,569,151	
		214,732,168
New Zealand coin		2,587,093
Discounts		
Advances—		
(a) To the State	258,741	
(b) To marketing accounts	144,940,110	
(c) Export credits	9,625,319	
(d) Other advances	375,900	
		155,200,070
Investments in New Zealand—		
(a) N.Z. Government Securities	56,013,327	
(b) Other	438,750	
		56,452,077
Other assets		13,861,318
		$443,537,533

7 January 1972.

M. R. HUTTON, Chief Accountant.

Ministry of Works—Schedule of Civil Engineering, Building, and Housing Contracts of $20,000 or More in Value

Name of Works	Successful Tenderer	Amount of Tender Accepted $
Civil Engineering—		
S.H. 10: Kahoe Bridge to Taratara Road section, R.M. 33.6–36.7: supply and delivery of road aggregate and sealing chips	Northern Road Metal Supplies Ltd.	103,414.30
S.H. 14: Racecourse section, stage II: strengthening and first coat sealing	Road Developments Ltd.	70,558.40
Auckland-Hamilton Motorway: resurfacing Strevens Bridge - Drury, southbound	Bitumix Ltd.	158,766.50
Auckland-Hamilton Motorway: seal coat, Mt. Wellington - Papatoetoe, northbound	Road Developments Ltd.	35,290.00
Auckland-Hamilton Motorway: grade 2 seal, Otahuhu culvert - Tamaki River R.M. 220.32–221.09, and Bairds Road - Wiri interchange R.M. 222.00–224.62	Emoleum (N.Z.) Ltd.	32,107.00
Auckland-Hamilton Motorway: chip seal, Papatoetoe-Wiri, northbound	Road Developments Ltd.	22,763.50
R.N.Z.A.D. Kauri Point Wharf: new fenders and dolphins	Gilberd Hadfield Pile Co. Ltd.	115,693.54
Auckland International Airport: supply of scoria sub-base (35,000 cu. yds)	Ihumatao Quarries Ltd.	48,650.00
Auckland International Airport: supply of scoria sub-base (35,000 cu. yds)	W. Stevenson and Son Ltd.	52,150.00
S.H. 35: Maraehara River Bridge	F. G. Mahy and Co. Ltd.	99,375.67
S.H. 2: Mill Stream Bridge	F. G. Mahy and Co. Ltd.	119,864.29
Brunswick Substation: earthworks	B. Bullock and Co. Ltd.	33,288.30
Block 20, Porirua: stormwater drainage	D. Higgins and Sons Ltd.	58,217.60
S.H. 80: R.M. 2.12–10.39: supply and stockpile of basecourse aggregate, sealing chip, and grit	B. Hosking Ltd.	31,425.00
Building—		
Titirangi Secondary School	Colson Builders Ltd.	678,817.51
State Rental (Pensioner) Flats, Mount Albert	B. A. Hutchings Ltd.	340,084.00
M.O.W. Soil Conservation Plant and Materials Centre, Aokautere, Palmerston North: construction of administration building	G. A. Charles Ltd.	40,974.00
National Library of New Zealand: conversion of Free Lance Building, Wellington	Upton and Shearer Ltd.	305,683.00
M.O.W. depot, South Beach, Greymouth: extension to workshop	Symonds and Brown	23,822.00
Upper Waitaki Power Development: construction of sports pavilion at Twizel	E. M. Sutherland	34,897.00

J. H. MACKY, Commissioner of Works.