

## FRIENDLY SOCIETY REGISTERED

PURSUANT to section 16 of the Friendly Societies Act 1909, the Otago Credit Union, with registered office at Otago, is registered as a specially authorised society under the Friendly Societies Act 1909.

Dated at Wellington this 4th day of December 1972.

O. D. GOOD, Registrar of Friendly Societies.

3850

## FRIENDLY SOCIETY REGISTERED

PURSUANT to section 16 of the Friendly Societies Act 1909, the Masterton Catholic Credit Union, with registered office at Masterton, is registered as a specially authorised society under the Friendly Societies Act 1909.

Dated at Wellington this 8th day of December 1972.

O. D. GOOD, Registrar of Friendly Societies.

3876

BANK OF NEW SOUTH WALES SAVINGS BANK  
(N.Z.) LTD.

## BALANCE SHEET—30 SEPTEMBER 1972

<i>Liabilities and Shareholders' Equity</i>	1972	1971
	\$	\$
Shareholders' equity—		
Authorised capital—		
1,000,000 ordinary shares of \$2 each	2,000,000	2,000,000
Issued and paid up capital—		
1,000,000 ordinary shares of \$2 each		
paid up to 40c .. .. .	400,000	400,000
Unappropriated profits .. .. .	783,695	552,821
General reserve .. .. .	200,000	200,000
Total shareholders' equity .. .. .	1,383,695	1,152,821
Current liabilities—		
Depositors accounts—		
Ordinary .. .. .	41,484,296	33,960,794
Thrift .. .. .	99,969	98,994
Home Layby .. .. .	233,110	264,340
Investment .. .. .	20,698,457	23,279,100
Inoperative .. .. .	1,128	1,103
Provision for taxation .. .. .	62,516,960	57,604,331
Other, including interest accrued on	40,238	20,860
depositors' balances .. .. .	1,372,709	1,144,844
Total current liabilities .. .. .	63,929,907	58,770,035
Contingent liability (Note 1)		
	\$65,313,602	\$59,922,856

See accompanying notes

<i>Assets</i>	1972	1971
	\$	\$
Investments—		
Public securities (Note 2)—		
New Zealand Government stock—		
3½ percent special .. .. .	25,057,000	22,677,000
Other .. .. .	23,140,473	25,128,829
Local authority .. .. .	1,736,977	1,291,580
Mortgages and other loans .. .. .	49,934,450	49,097,409
Interest accrued on investments .. .. .	11,281,527	7,184,926
Other .. .. .	567,726	589,754
Total investments .. .. .	61,783,703	56,872,089
Current asset—		
Deposits at Bank of New South Wales	3,529,899	3,050,767
	\$65,313,602	\$59,922,856

See accompanying notes

STATEMENT OF PROFIT AND UNAPPROPRIATED PROFITS—  
YEAR ENDED 30 SEPTEMBER 1972

	1972	1971
	\$	\$
Income—		
Income from investments—		
New Zealand Government stock		
and local authority securities .. .. .	2,283,625	2,221,278
Mortgages and other loans .. .. .	603,377	477,070
Other .. .. .	122,890	120,281
	3,009,892	2,818,629

	1972	1971
	\$	\$
Expenses—		
Interest to depositors .. .. .	2,005,422	1,948,582
Management and operating expenses	582,688	538,228
Auditors' remuneration .. .. .	2,500	1,972
	2,590,610	2,488,782
Net profit before taxation .. .. .	419,282	329,847
Provision for taxation .. .. .	188,677	165,807
	230,605	164,040
Unappropriated profits—		
Balance at beginning of year .. .. .	552,821	388,781
Other provision for taxation 1971/72		
year .. .. .	269	..
	\$783,695	\$552,821

See accompanying notes

On behalf of the Board:

R. J. ABERCROMBIE, Director.  
J. R. HALL, Secretary.

## NOTES TO FINANCIAL STATEMENTS—30 SEPTEMBER 1972

NOTE 1: *Contingent liability*—At 30 September 1972 the company was contingently liable for subsidies to home layby account holders in the amount of \$9,418 (1971—\$10,901).

NOTE 2: *Public Securities*—The book values of New Zealand public securities purchased at a discount or at a premium are adjusted annually so as to attain redemption value by maturity date. The redemption value of these securities at 30 September 1972 amounted to \$49,998,303 (1971—\$49,184,606).

## AUDITORS' REPORT

We have obtained all the information and explanations that we have required. In our opinion proper books of account have been kept by the company so far as appears from our examination of those books.

In our opinion, according to the best of our information and the explanations given to us and as shown by the said books, the balance sheet and the statement of profit and unappropriated profits, together with the notes thereto, are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 30 September 1972 and of the results of its business for the year then ended.

According to such information and explanations the accounts, the balance sheet, and the statement of profit and unappropriated profits give the information required by the Companies Act 1955 in the manner so required.

WILBERFOSS AND CO., Auditors.

Wellington, New Zealand, 13 October 1972.

3381

## CONTENTS

	Page
ADVERTISEMENTS .. .. .	2813
APPOINTMENTS .. .. .	2785
BANKRUPTCY NOTICES .. .. .	2811
DEFENCE NOTICE .. .. .	2784
LAND TRANSFER ACT: NOTICES .. .. .	2812
MISCELLANEOUS—	
Agricultural Chemicals Act: Notice .. .. .	2801
Conscience Money Received: Notice .. .. .	2804
Customs Tariff: Notices .. .. .	2805
Education Act: Notice .. .. .	2799
Forests Act: Notice .. .. .	2801
Indecent Publications Act: Notices .. .. .	2802
Industrial Conciliation and Arbitration Act: Notice .. .. .	2799
Life Insurance Act: Notice .. .. .	2804
Local Authorities Loans Act: Notice .. .. .	2804
Maori Affairs Act: Notices .. .. .	2799
National Parks Act: Notice .. .. .	2804
New Zealand - Australia Free Trade Agreement Act:	
Notice .. .. .	2795
Oaths and Declarations Act: Notice .. .. .	2798
Officiating Ministers: Notices .. .. .	2785
Public Works Act: Notices .. .. .	2785, 2799, 2802
Reserve Bank: Statement .. .. .	2810
Schedule of Contracts: Notices .. .. .	2805, 2807
Standards Act: Notice .. .. .	2804
Tariff and Development Board: Notice .. .. .	2805
Transport Act: Notice .. .. .	2798
PROCLAMATIONS, ORDERS IN COUNCIL, AND WARRANTS	2783-2784