

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1970	RECEIPTS	NINE MONTHS ENDED 31 DEC 1971	
\$ 93,772,515 23,500,000	Securities issued in conversion of maturing loans .. .. .	\$ 46,377,132	\$
117,272,515	Securities issued for purpose of redeeming loans .. .. .	2,000,000	48,377,132
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	27,000,000
141,161,000	Registered Treasury bills issued .. .. .	..	238,535,000
19,784	Miscellaneous receipts—		
964,523	British Phosphate Commissioners .. .. .	20,971	
1,340,000	Christmas Island Phosphate Commission .. .. .	500,000	
6,349,741	Consolidated Revenue Account .. .. .	1,340,000	
83,558	Electric Supply .. .. .	6,833,474	
2,500,000	Harbour Boards .. .. .	74,872	
155,192	State Advances Corporation (Housing Account) .. .. .	3,500,000	
3,675,964	Tasman Pulp and Paper Co. Ltd. .. .. .	161,858	
2,459,821	Vote Defence—Military sales credit arrangements .. .. .	5,467,234	
13,336	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .	380,411	
17,561,919	Working Railways .. .. .	2,581,169	
\$287,995,434	Miscellaneous .. .. .	11,344	20,871,333
12,609,362	Balances at beginning of year—		
32,392,243	Cash .. .. .	8,809,499	
45,001,605	Investments (nominal value, \$46,381,114) .. .. .	44,998,034	53,807,533
98,202,820	Excess of receipts over payments .. .. .	..	154,247,781
\$143,204,425	Total .. .. .	..	\$208,055,314

## NATIONAL DEVELOPMENT

\$ 30,097,430	Loan receipts unallocated .. .. .	\$ ..	\$ 40,431,270
134,190,238	Securities issued .. .. .	171,866,936	
..	Securities issued—		
1,007,143	Capital equipment credit arrangements .. .. .	8,342,152	180,209,088
29,730,000	Securities issued to Asian Development Bank—		
..	Non-negotiable non-interest-bearing notes .. .. .	..	..
\$195,024,811	Securities issued to IMF—		
10,009,954	Non-negotiable non-interest-bearing notes .. .. .	..	..
39,100,030	Securities issued to IBRD—		
49,109,984	Non-negotiable non-interest-bearing notes .. .. .	..	393,750
8,951,538	Excess of receipts over payments .. .. .	..	48,009,714
\$58,061,522	Total .. .. .	..	\$101,759,037
10,009,954	Balances at beginning of year—		
39,100,030	Cash .. .. .	26,317,603	
49,109,984	Investments .. .. .	27,431,720	53,749,323
8,951,538	Excess of receipts over payments .. .. .	..	48,009,714
\$58,061,522	Total .. .. .	..	\$101,759,037