

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1971	RECEIPTS	YEAR ENDED 31 MARCH 1972	
\$		\$	\$
667,085,495	Securities issued in conversion of maturing loans	643,828,147	
23,500,000	Securities issued for purpose of redeeming loans	63,524,501	
690,585,495			707,352,648
34,046,200	Statutory contribution from Consolidated Revenue Account for the redemption of debt ..	..	36,057,294
197,041,000	Registered Treasury bills issued .. .. .	..	337,525,000
	Miscellaneous receipts—		
19,784	British Phosphate Commissioners	20,971	
964,523	Christmas Island Phosphate Commission	577,185	
60,953,800	Consolidated Revenue Account	73,942,707	
7,372,314	Electric Supply	7,905,730	
158,430	Harbour Boards	160,471	
4,500,000	State Advances Corporation (Housing Account)	5,500,000	
155,192	Tasman Pulp and Paper Co. Ltd.	161,858	
3,675,964	Vote Defence—Military sales credit arrangements	5,467,234	
	Vote Transport (Airport Development)—Capital equipment credit arrangement ..	380,411	
2,459,821	Working Railways	2,945,716	
28,975	Miscellaneous	31,589	
80,288,803			97,093,872
\$1,001,961,498		..	\$1,178,028,814
	Excess of receipts over payments .. .. .	..	42,702,953
8,805,928	Balances at beginning of year—		
12,609,362	Cash	8,809,499	
32,392,243	Investments (nominal value \$46,381,114)	44,998,034	
45,001,605			53,807,533
\$53,807,533		..	\$96,510,486

NATIONAL DEVELOPMENT

\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	5 percent 15 May 1975 (Post Office)	4,600,000	
	5 percent 15 May 1977 (Post Office)	7,000,000	
	6 percent 15 May 1978 (Post Office)	3,100,000	
	7½ percent 15 October 1985 (IBRD Second Railway project)	444,086	
	3½ percent 15 November 1973	1,500,000	
	3½ percent 15 September 1975	4,270,000	
	3½ percent 15 December 1976	5,925,000	
	3½ percent 15 March 1977	6,075,000	
	Capital equipment credit arrangements—		
	5½ percent 30 November 1983	3,945,914	
	6 percent 30 June 1978	2,182,617	
	5½ percent 1 December 1979	4,000,139	
	Var. 1 September 1976	2,068,020	
	6 percent 1 September 1981	2,068,020	
	1971 Deutschmark Loan DM 100,000,000—		
	7½ percent 1 May 1986 .. .. .	..	14,264,710
	1971 Swiss Franc Placement SW Fr. 100,000,000—		
	7½ percent 1 July 1976 .. .. .	..	24,336,747
	1971 Dutch Guilder Placement D Fls. 60,000,000—		
	7½ percent 15 September 1975–78 .. .. .	..	21,862,702
	1972 Deutschmark Loan DM 100,000,000—		
	7 percent 1 February 1987 .. .. .	..	14,798,737
	1971 Cash Loan (No. 2)—		
	4.90 percent 15 August 1974	3,052,535	
	5.20 percent 15 August 1977	13,680,525	
	5.50 percent 15 August 1989	37,726,960	
	1971 Cash Loan (No. 3)—		
	4.90 percent 15 December 1974	2,541,030	
	5.20 percent 15 December 1977	6,442,060	
	5.50 percent 15 December 1989	39,081,540	
	1972 Cash Loan (No. 1)—		
	4.90 percent 15 March 1975	3,466,930	
	5.20 percent 15 March 1978	2,548,660	
	5.50 percent 15 March 1990	18,984,410	
			25,000,000
216,523,704	Securities issued to Asian Development Bank—		261,665,542
1,007,143	Non-negotiable non-interest-bearing notes .. .. .	..	..
29,730,000	Securities issued to IMF—		
	Non-negotiable non-interest-bearing notes .. .. .	..	..
	Securities issued to IBRD—		
	Non-negotiable non-interest-bearing notes .. .. .	..	393,750
2,385,500	Advance subscriptions .. .. .	..	..
15,000,000	Transfer from Consolidated Revenue Account .. .. .	..	..
	International Monetary Fund—		
19,298,214	Allocation of US\$21,412,000 units of special drawing rights* .. .. .	..	19,117,857
\$283,944,561			\$281,177,149
	Balances at beginning of year—		
10,009,954	Cash	26,317,603	
39,100,030	Investments	27,431,720	
49,109,984			53,749,323
4,639,339	Excess of receipts over payments .. .. .	..	3,787,390
\$53,749,323	Total .. .. .	..	\$57,536,713

*This transaction is not a cash transaction, but is recorded because Treasury is the fiscal agent of the International Monetary Fund.