



SUPPLEMENT TO THE NEW ZEALAND GAZETTE

OF
THURSDAY, 22 JUNE 1972

Published by Authority

WELLINGTON: MONDAY, 26 JUNE 1972

The Finance Companies (Government Stock) Order 1972

ARTHUR PORRITT, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 26th day of June 1972

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Reserve Bank of New Zealand Act 1964 and the Finance Companies (Investment) Regulations (No. 2) 1969, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. **Title**—This order may be cited as the Finance Companies (Government Stock) Order 1972.

2. **Interpretation**—In this order—

“Borrowings”, in relation to any finance company, has the same meaning as in the regulations, except that for the purposes of this order the amount thereof shall be as determined in accordance with any specific exemption given to the finance company under the regulations: “Finance company”, “Government stock”, and “quarter” have the same meaning as in the regulations: “The regulations” means the Finance Companies (Investment) Regulations (No. 2) 1969.

3. **Minimum percentage of Government stock to be held by finance companies**—The minimum percentage of its borrowings that every finance company shall hold in Government stock in accordance with the requirements of the regulations shall be—

- (a) On the 31st day of March 1972, and at all times during the next succeeding quarter, 15 percent;
- (b) On the 1st day of July 1972, and at all times during that quarter and every succeeding quarter, 10 percent.

4. **Revocation**—The Finance Companies (Government Stock) Order 1970* is hereby revoked.

P. J. BROOKS, Clerk of the Executive Council.

**Gazette*, 26 November 1970, Vol. III, p. 2185

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

| Authority for Enactment | Title or Subject-matter | Serial Number | Date of Enactment | Price (Postage Free) |
|--|--|---------------|-------------------|----------------------|
| Reserve Bank of New Zealand Act 1964 . . | Exchange Control Suspension Regulations 1972 | .. 1972/131 | 26/6/72 | 5c |

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