

	1972 \$	1971 \$
Administrative expenses .. ..	716,479	633,778
Trustees' honoraria .. ..	2,973	2,848
Depreciation .. ..	35,084	34,307
Provision for taxation .. ..	108,743	41,475
Net profit—carried down .. ..	120,049	57,705
	<u>\$2,115,272</u>	<u>\$1,843,666</u>
Interest on investments—	1972 \$	1971 \$
From New Zealand Government stock .. ..	1,039,518	1,013,578
From local authorities .. ..	128,274	119,852
From mortgages .. ..	754,508	582,498
From other sources .. ..	86,877	75,663
Sub-total .. ..	<u>2,009,177</u>	<u>1,791,591</u>
Income from other sources .. ..	106,095	52,075
	<u>\$2,115,272</u>	<u>\$1,843,666</u>

	1972 \$	1971 \$
Fixed assets—		
Land and buildings	287,710	3,800
Vehicles, equipment, etc.	373,184	213,756
Depreciation to Date	3,800	159,428
Book Value	283,910	160,300
Total fixed assets	443,338	395,449
Capital commitments—	1972 \$	1971 \$
Mortgages approved but not advanced	786,707	710,407
Local Body Investments approved but not advanced	75,000	60,000
	<u>\$37,084,259</u>	<u>\$34,213,689</u>

N. J. CLARKE, President.  
S. R. McROBIE, General Manager.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED  
31 MARCH 1972

	1972 \$	1971 \$
Provision for donations .. ..	14,000	10,000
Transfer to reserve fund .. ..	106,049	47,705
	<u>\$120,049</u>	<u>\$57,705</u>
Net profit—brought down .. ..	120,049	57,705
	<u>\$120,049</u>	<u>\$57,705</u>

BALANCE SHEET AS AT 31 MARCH 1972

	1972 \$	1971 \$
Depositors' accounts—		
Ordinary accounts .. ..	25,141,796	22,356,386
Investment accounts .. ..	10,789,770	10,980,496
Total depositors' funds .. ..	<u>35,931,566</u>	<u>33,336,882</u>
Other liabilities—		
Interest accrued on investment accounts .. ..	337,852	272,741
Owing to trustee savings banks .. ..	15,188	13,180
Sundry creditors .. ..	19,750	27,611
Total other liabilities .. ..	<u>372,790</u>	<u>313,532</u>
Provision for donations .. ..	14,000	10,000
Provision for taxation .. ..	108,743	41,475
Special appropriations (deferred tax) .. ..	149,149	146,267
Reserve fund .. ..	508,011	365,533
	<u>\$37,084,259</u>	<u>\$34,213,689</u>
Current assets—	1972 \$	1971 \$
Cash in hand and at bank .. ..	148,896	307,643
Fixed deposits .. ..	1,238,300	1,298,300
Call deposits .. ..	365,000	..
Accrued interest .. ..	316,462	302,621
Owing by trustee savings banks .. ..	21,675	12,984
Prepayments (tax in advance) .. ..	38,406	3,006
Sundry debtors .. ..	25,566	42,128
Total current assets .. ..	<u>2,154,305</u>	<u>1,966,682</u>
Investments—		
New Zealand Government stock .. ..	19,939,491	19,414,000
Local authority securities .. ..	2,543,148	2,172,110
Mortgages .. ..	12,003,977	10,265,448
Total investments .. ..	<u>34,486,616</u>	<u>31,851,558</u>

AUDITORS' REPORT

The above balance sheet and attached profit and loss account are in agreement with the books which, in our opinion, have been properly kept. We have obtained all the information and explanations we required.

In our opinion, according to the best of our information and the explanations given to us, the above balance sheet and profit and loss account present fairly the financial position of the Waikato Savings Bank as at 31 March 1972 in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

FISHER, DAY, MATTHEWS, AND HILTON,  
Chartered Accountants and Auditors.

Hamilton, 5 May 1972.

1751

TARANAKI SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1972

	1972 \$	1971 \$
Depositors' balances—		
Ordinary accounts .. ..	19,060,023	17,814,993
Thrift club .. ..	850,655	716,401
Home lay-by .. ..	376,618	323,730
Christmas club .. ..	74,839	58,228
	<u>20,362,135</u>	<u>18,913,352</u>
Investment accounts .. ..	8,824,364	8,471,948
Total liability to depositors .. ..	<u>29,186,499</u>	<u>27,385,300</u>
National savings accounts .. ..	188,795	229,287
Add interest suspense account .. ..	3,990	4,788
	<u>192,785</u>	<u>234,075</u>
Other liabilities—		
Interest accrued on investment accounts .. ..	232,349	219,344
Sundry creditors .. ..	7,817	5,249
Remittances in transit .. ..	3,152	3,185
Total other liabilities .. ..	<u>243,318</u>	<u>227,778</u>
Provision for donations .. ..	40,000	40,000
Provision for taxation .. ..	254,631	244,127
Reserve fund: .. ..	1,650,017	1,542,587
	<u>\$31,567,250</u>	<u>\$29,673,867</u>