1972

44	10	972	1	971
Current assets—	\$	\$	\$ 1	<i>\$</i>
Cash in hand and at bank	765,169		560,662	•
Fixed deposits	1,555,000		1,255,000	
Interest accrued on investments	257,453		272 451	
Sundry debtors	527		273,451 9,585	
Remittances in	4 544			
transit	1,741		890	
Total current		_		
assets Investments (at par	••	2,579,890)	2,099,588
value)—				
New Zealand				
Government stock	16,103,180		16,099,030	
Local authority			• •	
securities Mortgages	97,551 11,931,776		114,564 10,525,258	
Total ordinary	11,751,770		10,525,250	
investments		28,132,507		26,738,852
National savings securities—				
New Zealand				
Government stock	185,000		230,000	
Cash on hand	105,000			
and in bank	7,785		4,076	
Total national savings				
securities	••	192,785		234,076
Fixed assets (at cost)—				
Land and build-				
ings Vehicles, office	633,120		575,173	
equipment,				
furniture, etc.	269,694		<i>241,908</i>	
	902,814		817,081	
Less depreciation	-			
to date	240,746		215,730	
Total fixed				
assets	••	662,068		601,351
assets		662,068		\$29,673,867
assets	 \$ =			
	.=			\$29,673,867
Contingent liability—	. = 	31,567,250		
	= uy-by accou	31,567,250		\$29,673,867
Contingent liability— Subsidy on home la Capital commitmen	y-by account for build	31,567,250 unts	 ə \$16,	\$29,673,867 \$ \thinspace 1,500
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern	y-by account for build	31,567,250 ints ings k cost price		\$29,673,867 \$ 1,500 .006,290.40
Contingent liability— Subsidy on home la Capital commitmen	y-by account for build	31,567,250 ints ings k cost price		\$29,673,867 \$ 1,500 .006,290.40
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc	y-by according to build ament stoce count for	31,567,250 ints ings k cost price	Ended 31 N 1972	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc	y-by according to build ament stoce count for	31,567,250 ints ings k cost price	ENDED 31 N 1972 \$	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc	y-by according to build a ment stock count for count for cors—	ants ings k cost price THE YEAR	ENDED 31 N 1972 \$ 519,526	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts	y-by account for build ament stoce count for ors—	ants ings k cost price THE YEAR ed invest	ENDED 31 M 1972 \$ 519,526 184,457	\$29,673,867 \$\thinspace 1,500 006,290.40 MARCH 1972 1971 \$491,903 165,664
Contingent liability— Subsidy on home la Capital commitment New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm	by-by account for build ament stoce count for count for count for mature.	ants ings k cost price THE YEAR ed invest	ENDED 31 N 1972 \$ 519,526	\$29,673,867 \$\thinspace 1,500 006,290.40 March 1972 1971 \$491,903
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts	ent accounts:	ants ings k cost price THE YEAR ed invest	ENDED 31 M 1972 \$ 519,526 184,457	\$29,673,867 \$\thinspace 1,500 006,290.40 MARCH 1972 1971 \$491,903 165,664
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac	ent accounts:	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470	\$29,673,867 \$ 1,500 1,
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits	ey-by account for build ament stoce count for ors— and mature tent accounts:	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802	\$29,673,867 \$ 1,500 1,5
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria	ey-by account for build ament stoce count for ors— and mature tent accounts:	ants ings k cost price THE YEAR ed invest- nts suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation	ay-by account for build ament stoce count for mature	ants ings k cost price THE YEAR ed invest- nts suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735	\$29,673,867 \$ 1,500 1,5
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation	ay-by account for build ament stoce count for mature	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation	ay-by account for build ament stoce count for accounts:	ants ings k cost price the Year ded invest- ins suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation	ay-by account for build ament stoce count for accounts:	ants ings k cost price the Year ded invest- ins suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation	ay-by account for build ament stoce count for accounts:	ants ings k cost price the Year ded invest- ins suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation. Provision for taxation Net profit	ay-by account for build ament stock count for mature accounts:	ants ings k cost price the Year ded invest- ins suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm	ay-by account for build ament stock count for maturation accounts:	ants ings k cost price the Year ded invest- ins suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$ 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zeastock	ay-by account for build ament stoce count for mature and mature	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de	ay-by account for build ament stoce count for mature and mature	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465	\$29,673,867 \$ 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,971 491,903 491,903 165,664 219,344 56 876,967 304,907 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zeastock	ay-by account for build ament stock count for accounts: and mature counts: and matur	ants ings k cost price THE YEAR ed invest suspensory	ENDED 31 N 1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern Profit and Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de From mortgages	ay-by account for build ament stock count for accounts: and mature counts: and matur	ants ings k cost price THE YEAR ed invest suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465 673,920 72,782	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761 550,150 60,502
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de From mortgages From other sources	ay-by account for build ament stoc count for mature. and mature.	ants ings k cost price THE YEAR ed invest suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465 673,920 72,782 1,589,973	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761 550,150 60,502 1,441,085
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern Profit and Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de From mortgages	ay-by account for build ament stoc count for mature. and mature.	al,567,250 ints ings k cost price the Year the	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465 673,920 72,782 1,589,973 35,032	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761 550,150 60,502 1,441,085 28,691
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern PROFIT AND Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de From mortgages From other sources	ay-by account for build ament stoc count for mature. and mature.	ants ings k cost price THE YEAR ed invest suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465 673,920 72,782 1,589,973	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761 550,150 60,502 1,441,085
Contingent liability— Subsidy on home la Capital commitmen New Zealand Govern Profit and Loss Acc To Interest to deposit On open accounts Closed accounts a ment accounts Accrued on investm Home lay-by ac free deposits Administrative expens Trustees' honoraria Depreciation Provision for taxation Net profit By Interest on investm From New Zea stock From local body de From mortgages From other sources Income from other sources	ay-by account for build ament stoc count for build ament stoc count for a count counts:	ants ings k cost price THE YEAR ed invest suspensory	1972 \$ 519,526 184,457 232,349 470 936,802 371,213 3,497 28,735 130,000 154,758 \$1,625,005 1972 \$ 838,806 4,465 673,920 72,782 1,589,973 35,032	\$29,673,867 \$ 1,500 .006,290.40 MARCH 1972 1971 \$491,903 165,664 219,344 56 876,967 304,907 2,647 28,512 128,000 128,743 \$1,469,776 1971 \$ 825,672 4,761 550,150 60,502 1,441,085 28,691

	19 s	
To Provision for donations	40	,000 40,000
Loss on disposal of securities Reserve account	107,	,403 ,430 <i>96,263</i>
	\$154,	833 \$136,263
	197 \$	
By Donation reserve balance Net profit	154,	75 7,520 758 128,743
	\$154,	833 \$136,263
DETAILED PROFIT AND LOSS ACCOUMANCE 19	NT FOR THE Y	EAR ENDED 31
	1972	1971
To Interest to demonitors on anomaly	\$	\$
To Interest to depositors on open accounts	519,525.71	491.903,24
Closed accounts and matured		•
investment accounts	184,457.07	165,663.42
Accrued on investment accounts Home lay-by accounts: suspen-	232,348.83	219,343.73
sory free deposits	470.00	56.18
Administrativa avnances	936,801.61	876,966.57
Administrative expenses— Salaries and wages	241,591.49	196,768.77
Trustees' honoraria	3,497.25	
Printing, advertising, and		20 470 01
stationery Rates and insurance premiums	35,350.25 8,957.36	
Share of earthquake premiums of properties mortgages to	0,757.50	7,575.12
the bank	218.46	197.71
Mortgage inspection expense account		152.50
Staff provident fund contributions	14,760.97	11,787.58
Rent branch premises	3,986.59	
Lighting and heating	3,891.07	
General office expenses Expenses maintaining bank	55,845.74	39,992.77
premises	6,610.90	
Depreciation	28,735.51	28,512.52
Provision for taxation	130,000.00	
Net profit	154,757.75	128,742.92
	\$1,625,004.95	\$1,469,776.31
	1972	1971
By Interest accrued and received from—	\$	\$
New Zealand Government stock	838,805.77	825,671.82
Local authorities stock	4,465.08	4,761.32
Mortgages	673,919.75	550,149.74
Other sources	72,782.43	60,502.41
Commissions, fees, and sundry	1,589,973.03	1,441,085.29
receipts	35,031.92	28,691.02
•	\$1,625,004.95	\$1,469,776.31
T C C	TRONGE D	

Appropriation Account for Year Ended 31 March 1972

J. S. STRONGE, President. E. A. EVANS, General Manager.

AUDITORS' CERTIFICATE

We have examined the balance sheet of Taranaki Savings Bank as of 31 March 1972, and the related profit and loss account for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and profit and loss account present fairly the financial position of Taranaki Savings Bank at 31 March 1972, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

WYNYARD, GLASGOW, FOX, AND CO., Chartered Accountants.

New Plymouth, 29 May 1972.

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