THE NEW ZEALAND GAZETTE

WANGANUI SAVINGS BANK

BALANCE SHEE	T AS AT	31 M/	RCH 1	972
Depositors' accounts—			\$	\$
Savings		6,749,	566.01	
Thrift		467,	117.42	
			(00 10	
Investment Accounts		7,216, 3,568,	683.43 400.00	
Total liability to depos Other liabilities—			•	10,785,083.43
Interest accrued on inv	restment	01	1.57 50	
accounts	••	81, 62	157.50 169.70	
Mortgages Owing to other trustee ba	anks		058.51	
Sundry creditors			106.60	
•				
Total other liabilities			•	170,492.31
Provision for donations	••		•	7,100.00 45,774.44
Provision for taxation Provision for future	oss on	•	•	45,774.44
sale of statutory investi				4,381.00
Premiums due on red	emption	-	-	
of investments	• • •		•	11,090.48
Reserve fund	••		•	88,973.82
				\$11,112,895.48
				411,112,075.40
Current assets—			\$	\$
Current assets— Cash on hand and at ban	k	78	7,940.	36
Cash on hand and at ban Fixed deposits		19	7,940.	36 00
Cash on hand and at ban Fixed deposits Interest accrued on invest	 ments	19 7	7,940. 6,400. 6,478.	36 00 85
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa	 ments vings bar	19 7 1ks	7,940. 6,400. 6,478. 147.	36 00 85 79
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments	 ments vings bar 	19 7 1ks 	7,940. 6,400. 6,478. 147. 9,486.	36 00 85 79 96
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments	 ments vings bar	19 7 1ks 	7,940. 6,400. 6,478. 147.	36 00 85 79 96
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets	 ments vings bar 	19 7 1ks 	7,940. 6,400. 6,478. 147. 9,486.	36 00 85 79 96
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments—	 ments vings bar 	19 7 iks 	7,940. 6,400. 6,478. 147. 9,486. 4,630.	36 00 85 79 96 00 1,075,083.96
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Government	 ments vings bar t stock	19 7 iks 	7,940. 6,400. 6,478. 147. 9,486. 4,630.	36 00 85 79 96 00 1,075,083.96 00
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Governmen Local authority securities	 ments vings bar t stock	19 7 iks 5,56	7,940. 6,400. 6,478. 147. 9,486. 4,630. 66,000. 5,120.	36 00 85 79 96 00 1,075,083.96 00 03
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Government	 ments vings bar t stock	19 7 iks 5,56	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887.	36 00 85 79 96 00 1,075,083.96 00 03
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Governmen Local authority securities	 ments vings bar at stock 	19 7 iks 5,56 52 3,77	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887.	36 00 85 79 96 00 1,075,083.96 00 03 59
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Governmen Local authority securities	 ments vings bar ti stock D	19 7 7 7 7 7 5 5 52 3,77 epre-	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887.	36 00 85 79 96 00 1,075,083.96 00 03 59
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Governmen Local authority securities Mortgages	 ments vings bar tt stock D ci	19 7 7 7 5 5 5 52 3,77 epre- ation	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887.	36 00 85 79 96 00 1,075,083.96 00 03 59 9,864,007.62
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Governmen Local authority securities Mortgages	 ments vings bar it stock ci st	19 7 iks 	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887.	$ \begin{array}{r} 36\\00\\85\\79\\96\\00\\\hline\\1,075,083.96\\00\\03\\59\\\hline\\9,864,007.62\end{array} $
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Government Local authority securities Mortgages Co Fixed assets Print	 ments vings bar it stock ci st	19 7 iks 	7,940. 6,400. 6,478. 147. 9,486. 4,630. 66,000. 5,120. 72,887. Book Value	$ \begin{array}{r} 36\\00\\85\\79\\96\\00\\\hline\\1,075,083.96\\00\\03\\59\\\hline\\9,864,007.62\end{array} $
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Governmen Local authority securities Mortgages Fixed assets Land and build-	 ments vings bar tt stock D ci st ce I	19 7 ks 	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887. Book Value \$	$ \frac{36}{00} \\ \frac{36}{79} \\ \frac{96}{900} \\ - 1,075,083.96 \\ 00 \\ 03 \\ \frac{59}{9} \\ 9,864,007.62 $
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments New Zealand Governmen Local authority securities Mortgages Fixed assets Land and build- ings 86,99	 ments vings bar tt stock D ci st ce I	19 7 ks 	7,940. 6,400. 6,478. 147. 9,486. 4,630. 56,000. 5,120. 72,887. Book Value \$	$ \frac{36}{00} \\ \frac{36}{79} \\ \frac{96}{900} \\ - 1,075,083.96 \\ 00 \\ 03 \\ \frac{59}{9} \\ 9,864,007.62 $
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Government Local authority securities Mortgages Fixed assets— Fixed assets— Land and build- ings	 ments vings bar tt stock tt stock tt stock 4.16 4,0	19 7 iks 7 5 52 3,77 epre- ation to Date \$ 987.26	7,940. 6,400. 6,478. 147. 9,486. 4,630. 66,000. 5,120. 72,887. Book Value \$ 82,906.	$ \begin{array}{c} 36\\00\\85\\79\\96\\00\\\hline\\1,075,083.96\\00\\03\\59\\9,864,007.62\\\end{array} $ 90
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Governmen Local authority securities Mortgages Fixed assets— Fixed assets— Land and build- ings S6,99 Vehicles, equip- ment, furniture, etc	 ments vings bar tt stock tt stock tt stock 4.16 4,0	19 7 iks 7 5 52 3,77 epre- ation to Date \$ 987.26	7,940. 6,400. 6,478. 147. 9,486. 4,630. 66,000. 5,120. 72,887. Book Value \$ 82,906.	$ \frac{36}{00} \\ \frac{85}{79} \\ \frac{96}{90} \\ \frac{00}{1,075,083.96} \\ \frac{00}{93} \\ \frac{59}{9,864,007.62} \\ \frac{6}{90} \\ \frac{6}{90} \\ 00 $
Cash on hand and at ban Fixed deposits Interest accrued on invest Owing by other trustee sa Prepayments Sundry debtors Total current assets Investments— New Zealand Government Local authority securities Mortgages Fixed assets— Fixed assets— Land and build- ings	 ments vings bar tt stock tt stock tt stock 4.16 4,0	19 7 iks 7 5 52 3,77 epre- ation to Date \$ 987.26	7,940. 6,400. 6,478. 147. 9,486. 4,630. 66,000. 5,120. 72,887. Book Value \$ 82,906.	$ \begin{array}{c} 36\\00\\85\\79\\96\\00\\\hline\\1,075,083.96\\00\\03\\59\\9,864,007.62\\\end{array} $ 90

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1972

Interest to depositors— On open accounts Closed accounts and matur Accrued on investment acc	\$ 199,160.39 59,725.74 81,157.50			
Administrative expenses Trustees' honoraria Depreciation Provision for taxation Net profit—carried down	•••	••• •• •• ••	••• •• ••	340,043.63 205,369.01 2,174.75 17,588.89 32,631.20 35,286.42
				\$633,093.90
Interest on investments	\$			
From New Zealand Gover From local authorities stoc From mortgages From other sources		tock 	 	303,456.62 28,719.33 237,654.18 32,023.21
Income from other sources				601,853.34 31,240.56 \$633,093.90

	Appropri	IATION	Accou	T	A State of the second sec
					\$
Provision for donation Transfer to reserve		•••	••	••	7,100.00 28,186.42
					\$35,286.42
Net profit-brought de	own	••	••	•••	35,286.42
					\$35,286.42
Government stock					\$
Face value	• •	•	••		5,566,000.00 5,549,694.23
Premiums due on	redempti	on	••		16,305.77
Less: Amounts tra account since 1 Ap		to pro	fit and	loss	5,215.29
Per balance sheet	••		••	••	\$11,090.48

NOTES-

1. Redemption of investments: Low interest yielding stock was sold during the year and replaced with higher interest stock which will produce increased income over the term of the investment.

2. The values of Government stock held on 31 March 1972 were as follows—

					Ф
Cost value			••		5,549,694
Face value	••	••	•••	••	5,566,000
Market value	••	••	••	••	5,473,032

3. Mortgages approved not yet advanced totalled \$204,980.

4. Interest on investment accounts has been accrued at the average rate paid during the year.

5. There is a capital commitment of 17,000 in respect of the purchase of a property at present leased by the bank as a district office.

J. I. JOLLEY, President. G. I. C. McDOUALL, General Manager.

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AUDITORS' CERTIFICATE

We have examined the records and financial accounts of the Wanganui Savings Bank for the year ended 31 March 1972. Our examinations were made in accordance with the general principles of auditing and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet with notes attached, and profit and loss account present fairly the financial position of the Wanganui Savings Bank at 31 March 1972 and the results of its operations for the year then ended.

BARKMAN, SILK, AND PARTNERS, Auditors.

4 May 1972.

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MANAWATU WAIRARAPA SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1972

1971 \$	Interest to depositors			1972 \$
156,428	On open accounts Closed accounts and matured	 1 inves	 stment	169,768
100.051	accounts			83.832
106,823	Accrued on investment account	nts	••	107,011
363,302				360.611
210,819	Administrative expenses			259,076
2.196	Trustees' honoraria			2,895
12,173	Depreciation			11,858
,	Adjustment on Government	and	local	,
	authority stock switching	• •		1,702
2,281	Provision for taxation	••		3,502
1,532	Payroll tax	••		3,028
1,573	Net profit-carried down	••	••	2,634
\$593,876				\$645,306