

|                                    |                    |    |
|------------------------------------|--------------------|----|
| Interest on investments—           |                    | \$ |
| New Zealand Government stock .. .. | 1,547,080          |    |
| Local authorities stock .. ..      | 175,779            |    |
| Mortgages .. ..                    | 1,223,061          |    |
| Other sources .. ..                | 110,023            |    |
|                                    | <u>3,055,943</u>   |    |
| Income from other sources .. ..    | 70,170             |    |
|                                    | <u>\$3,126,113</u> |    |

## APPROPRIATION ACCOUNT

|                                |                  |    |
|--------------------------------|------------------|----|
|                                |                  | \$ |
| Provisions for donations .. .. | 26,000           |    |
| Transfer to Reserve .. ..      | 155,342          |    |
|                                | <u>\$181,342</u> |    |
|                                |                  | \$ |
| Net Profit .. ..               | 181,342          |    |
|                                | <u>\$181,342</u> |    |

## BALANCE SHEET AS AT 31 MARCH 1972

|  |                     |            |
|--|---------------------|------------|
| Depositors' accounts—                                | \$                  | \$         |
| Ordinary accounts .. ..                              | 38,074,620          |            |
| Special accounts .. ..                               | 2,194,191           |            |
|  | <u>40,268,811</u>   |            |
| Investment accounts .. ..                            | 14,033,015          |            |
| Total liability to depositors .. ..                  |                     | 54,301,826 |
| Other liabilities—                                   |                     |            |
| Interest accrued on investment accounts .. ..        | 438,412             |            |
| Mortgages .. ..                                      | 88,900              |            |
| Owing to other trustee banks .. ..                   | 10,093              |            |
| Remittances in transit .. ..                         | 253,988             |            |
| Staff provident fund .. ..                           | 254,750             |            |
| Sundry creditors .. ..                               | 144,428             |            |
| Total other liabilities .. ..                        |                     | 1,190,571  |
| Provision for donations .. ..                        | 26,000              |            |
| Provision for taxation .. ..                         | 258,624             |            |
| Premiums due on redemption of Government stock .. .. | 146,532             |            |
| Reserve fund .. ..                                   | 582,250             |            |
|  | <u>\$56,505,803</u> |            |

|  |           |           |
|--|-----------|-----------|
| Current assets—                            | \$        | \$        |
| Cash on hand and at bank .. ..             | 1,874,934 |           |
| Fixed deposits .. ..                       | 1,000,000 |           |
| Interest accrued on investments .. ..      | 543,618   |           |
| Owing by other trustee savings banks .. .. | 20,944    |           |
| Prepayments .. ..                          | 7,731     |           |
| Remittances in transit .. ..               | 45,733    |           |
| Sundry debtors .. ..                       | 5,316     |           |
| Total current assets .. ..                 |           | 3,498,276 |

|                                  |            |            |
|----------------------------------|------------|------------|
| Investments—                     |            |            |
| N.Z. Government stock .. ..      | 30,182,000 |            |
| Local authority securities .. .. | 3,326,377  |            |
| Mortgages .. ..                  | 18,680,600 |            |
| Total ordinary investments .. .. |            | 52,188,977 |

|  |            |                        |                     |
|--|------------|------------------------|---------------------|
| Fixed assets—                              |            |                        |                     |
|  | Cost Price | Depre- ciation to Date | Book Value          |
|  | \$         | \$                     | \$                  |
| Land and buildings .. ..                   | 601,357    | 29,040                 | 572,317             |
| Vehicles, equipment, furniture, etc. .. .. | 493,206    | 246,973                | 246,233             |
| Total fixed assets .. ..                   |            |                        | 818,550             |
|  |            |                        | <u>\$56,505,803</u> |

|  |                     |
|--|---------------------|
| Note to accounts—New Zealand Government stock— | \$                  |
| Cost value .. ..                               | 30,035,468          |
| Premiums due on redemption .. ..               | 146,532             |
|  | <u>\$30,182,000</u> |

P. E. McDONALD, President.  
FRANK DICKSON, General Manager.

## AUDITORS' REPORT

In our opinion, the accompanying balance sheet and profit and loss account give a true and fair view of the state of affairs of the bank at 31 March 1972, and of its results for the year ended on that date. We have obtained all the information and explanations we have required.

In our opinion, proper books have been kept by the bank and the accounts comply with the Trustee Savings Banks Act 1948.

GILFILLAN, GENTLES, PICKLES, PERKINS, AND CO.  
1703

## SOUTHLAND SAVINGS BANK

## BALANCE SHEET AS AT 31 MARCH 1972

|   |                   |                     |
|---|-------------------|---------------------|
| Depositors' accounts—                         | \$                | \$                  |
| Ordinary accounts .. ..                       | 34,268,059        |                     |
| Thrift club accounts .. ..                    | 60,774            |                     |
| Sub-total .. ..                               | <u>34,328,833</u> |                     |
| Investment Accounts .. ..                     | 5,576,960         |                     |
| Total liability to depositors .. ..           |                   | 39,905,793          |
| National savings accounts .. ..               | 62,482            |                     |
| Add interest suspense account .. ..           | 1,633             |                     |
|   |                   | <u>64,115</u>       |
| Sub-total .. ..                               |                   | 39,969,908          |
| Other liabilities—                            |                   |                     |
| Interest accrued on investment accounts .. .. | 203,229           |                     |
| Mortgages .. ..                               |                   |                     |
| Owing to other trustee banks .. ..            |                   |                     |
| Remittances in transit .. ..                  |                   |                     |
| Staff provident fund .. ..                    |                   |                     |
| Sundry creditors .. ..                        | 4,276             |                     |
| Other (detail) .. ..                          |                   |                     |
| Total other liabilities .. ..                 |                   | 207,505             |
| Provision for donations .. ..                 |                   | 45,000              |
| Provision for taxation .. ..                  |                   | 199,508             |
| Reserve fund .. ..                            |                   | 2,567,451           |
|   |                   | <u>\$42,989,372</u> |

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Current assets—                       | \$        | \$        |
| Cash on hand and at bank .. ..        | 2,635,591 |           |
| Fixed deposits .. ..                  | 1,462,200 |           |
| Interest accrued on investments .. .. | 458,415   |           |
| Remittances in transit .. ..          | 83,633    |           |
| Sundry debtors .. ..                  | 365       |           |
| Total current assets .. ..            |           | 4,640,204 |

|                                    |            |            |
|------------------------------------|------------|------------|
| Investments—                       |            |            |
| New Zealand Government stock .. .. | 22,130,385 |            |
| Local authority securities .. ..   | 6,464,668  |            |
| Mortgages .. ..                    | 8,542,108  |            |
| Total ordinary investments .. ..   |            | 37,137,161 |
| National savings securities—       |            |            |
| New Zealand Government stock .. .. | 64,115     |            |
| Cash on hand and at bank .. ..     |            |            |

|  |            |                        |                     |
|--|------------|------------------------|---------------------|
| Total national savings securities .. ..    |            | 64,115                 |                     |
| Fixed assets—                              |            |                        |                     |
|  | Cost Price | Depre- ciation to Date | Book Value          |
|  | \$         | \$                     | \$                  |
| Land and buildings .. ..                   | 1,170,337  | 192,986                | 977,351             |
| Vehicles, equipment, furniture, etc. .. .. | 451,557    | 281,016                | 170,541             |
| Total fixed assets .. ..                   |            |                        | 1,147,892           |
|  |            |                        | <u>\$42,989,372</u> |

|                                    |                     |
|------------------------------------|---------------------|
| Government stock reconciliation—   | \$                  |
| Cost price .. ..                   | 22,000,875          |
| Add capital gain on purchase .. .. | 128,625             |
|                                    | <u>\$22,129,500</u> |

National savings securities—  
New Zealand Government stock purchased at par.