THE NEW ZEALAND GAZETTE

RESERVE BANK OF NEW ZEALAND

$ \begin{array}{c c c c c c c c c c c c c c c c c c c $							
To general charges including salaries, rent, cost of onder success of profit for year							
To balance of profit for year 9,757,338 15,466,212 contingencies 14,101,294 20,195,575 To payment to New Zealand Government in terms of section 40 of Reserve Bank of New Zealand Act 9,757,338 1971 1972 1972 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,575 314,101,294 20,195,525 9,757,138 1971 1972 9,757,138 1971 1972 9,757,138 15,466,212 315,466,212 319,432,530 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 325,223,500 316,103,70 316,103,71 316,103,71 316,103,71 316,103,71 316,103,71 316,103,71 316,103,71 316,103,71 316	provision for rebate						
To payment to New Zealand Government in terms of section 40 of Reserve Bank of New Zealand Act 1971 1971 1972 1971 1972 1971 1972 1971 1972 <th< td=""><td></td></th<>							
To payment to New Zealand Government in terms of section 40 of Reserve Bank of New Zealand AGX 1971 1972 3 <t< td=""><td>\$14,101,294 \$20,195,575</td></t<>	\$14,101,294 \$20,195,575						
Insection 40 of Reserve Bank of New Zealand Act 1964 $9,757,338$ 9,757,338 15,466,212 0 ther currencise other than New Zealand coin 3,101,375 4,164,22 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,166,432 10,41,45,41,135 10,223,266,629 174,127,6 10,233,23,600,000 3,6	PROFIT AND LOSS APPROPRIATION ACCOUNT						
To balance $9,757,338$ 15,466,212 By balance from Profit and Loss Account $9,757,338$ 15,466,212 BLALANCE STEET AS AT 31 MARCH 1972 Liabilities 971 1972 1972 1972 Assets 1971 1972 1972 Liabilities 1937,81,243 220,537,132 Cold Assets 1971 1972 1010000 101000000 1010000000000000000000000000000000000	\$ \$						
BALANCE SHEET AS AT 31 MARCH 1972 Libbilities 1971 1971 1971 1 <th< td=""><td> 9,675,192 9,757,338 Account 9,757,338 15,466,212</td></th<>	9,675,192 9,757,338 Account 9,757,338 15,466,212						
Liabilities 1971 1972 <td>\$19,432,530 \$25,223,550</td>	\$19,432,530 \$25,223,550						
Liabilities s <t< td=""><td colspan="7">BALANCE SHEET AS AT 31 MARCH 1972</td></t<>	BALANCE SHEET AS AT 31 MARCH 1972						
Notes in circulation $193,781,243$ $220,537,132$ Gold 704,807 704,807 Demand deposits— (a) State $127,038,546$ $130,568,655$ (a) Current accounts and short-term (b) Banks $28,844,154$ $56,605,683$ (c) Marketing accounts $31,623,945$ $41,623,945$ (d) Other $17,857,098$ $27,594,900$ $126,261,166$ New Zealand corrency— $31,60,137,375$ $41,64,22$ $316,130,33$ (a) Demand $5,420,012$ $5,420,012$ $3,600,000$ $3,600,000$ $3,600,000$ $4,164,22$ $316,130,33$ Other liabilities $1,017,029$ $2,095,046$ New Zealand coin $5,652,509$ $9,264,211$ $20,295,046$ Allocation of special drawing rights $19,826,907$ $21,056,369$ $22,826,907$ $24,056,369$ $10,23,25$ $9,794,820$ Profit and Loss Appropriation Account $19,826,907$ $24,056,369$ $24,056,369$ $10,23,25$ $31,833,95$ Profit and Loss Appropriation Account $19,826,907$ $24,056,369$							
Demand deposition— (a) State							
(c) Marketing accounts $3,001,649$ 1,491,918 (d) Other $1,76,741,447$ 216,261,166 Liabilities in currencies other than New Zealand currency— (a) Demand $289,225$ 412,511 (b) Time $5,420,012$ $$ 5,709,237 412,511 (c) Holdings of special drawing rights by L.M.F. $$ $42,848,214$ 61,966,071 Capital accounts— (a) General Reserve Fund $3,000,000$ $3,000,000$ (b) Other reserves $$ $19,825,907$ 21,056,369 Profit and Loss Appropriation Account Contingent liabilities— 1. In respect of an investment of 250,000 £sig.1 shares in the Commonwealth Development Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p prefit and Loss Appropriation Account Finance Co. Ltd. of which 50p Finance Co. Ltd	rt-term						
Image: constraint of the state in the commonweal the properties of an investment of 230,000 first is uncalled (New weak and Loss Appropriation Account Contingent liabilities—	35,503,908 118,623,945 rights 19,627,805 47,451,136						
Liabilities in currencies other than New Zealand currency— (a) Demand $\dots \dots 289,225$ 412,511 (b) Time $\dots \dots 5,420,012$ $\dots 5,420,012$ $\dots 5,709,237$ 412,511 (b) Time $\dots \dots 1,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,017,029$ 2,095,046 Allocation of special drawing rights by I.M.F. $\dots \dots 12,03,000,000$ 3,000,000 (b) Other reserves $\dots 19,826,907$ 21,056,369 22,826,907 24,056,369 22,826,907 24,056,369 Trofit and Loss Appropriation Account Contingent liabilities— 1. In respect of an investment of 250,000 £stg.1 shares in the Commonwealth Development Finance Co. Ltd. of which 50p per share is uncalled (New	<i>104,186,432</i> 316,130,331						
New Zealand currency—Advances—(a) Demand \dots $289,225$ $412,511$ (b) Time \dots $5,420,012$ \dots $\frac{5}{5,420,012}$ $\frac{1}{2},511$ \dots (b) Time \dots $5,420,012$ \dots $\frac{5}{5,709,237}$ $412,511$ (16) To marketing accounts \dots Other liabilities \dots $1,017,029$ $2,095,046$ Allocation of special drawing rights by I.M.F. \dots $42,848,214$ $61,966,071$ (a) General Reserve Fund \dots $3,000,000$ $3,000,000$ (b) Other reserves \dots $19,826,907$ $21,056,369$ $22,826,907$ $22,826,907$ $24,056,369$ $\frac{53,169,231}{25,502,941}$ $250,000$ $438,750$ $\frac{53,169,231}{25,502,941}$ $10,233,52$ 1 In respect of an investment of $250,000$ $50,000$ $50,000$ $50,000$ $50,000$ 1 In respect of an investment of Profit and Loss Appropriation Account $9,757,338$ $15,466,212$ N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of: $$2100$ $31,833,59$ N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of: $$2100$	3,191,375 4,164,225						
(b) Time \dots $\frac{5,420,012}{5,709,237}$ $412,511$ (b) To marketing accounts \dots $167,564,272$ $164,420,045$ $5,709,237$ $412,511$ (c) Export credits \dots $167,564,272$ $164,420,045$ (b) To marketing accounts \dots $167,564,272$ $164,420,045$ (c) Export credits \dots $167,564,272$ $174,127,64$ (d) Other \dots $167,564,6212$ (d) Other \dots $174,127,64$ (d) Other \dots $106,232,629$ $174,127,64$ (d) Other \dots $106,232,59$ $438,750$ 53,169,231 $10,233,5953,169,231$ $10,233,59757,338$ $15,466,212N.BHoldings of sterling have been converted into New Zealand currency at the rate of: £100 sterling equals $218,68$	3,800,000 3,600,000						
$\begin{array}{c} 3,05,257 \\ \hline \text{Other liabilities} \\ \text{Other liabilities} \\ \text{Mi},017,029 \\ \text{Mi},029 \\ \text{Mi},017,029 \\ $	765,107 443.407 167,564,272 164,420,045						
Allocation of special drawing rights by I.M.F	5,665,250 9,264,211 88,332,000						
by I.M.F 42,848,214 61,966,071 Capital accounts— (a) General Reserve Fund $3,000,000$ $3,000,000$ (b) Other reserves $19,826,907$ 21,056,369 22,826,907 24,056,369 Profit and Loss Appropriation Account Contingent liabilities— 1. In respect of an investment of 250,000 £stg.1 shares in the Commonwealth Development Finance Co. Ltd. of which 50p per share is uncalled (New	262,326,629 174,127,663						
Capital accounts— (a) General Reserve Fund $3,000,000$ $3,000,000$ (b) Other reserves $19,826,907$ $21,056,369$ 22,826,907 $24,056,369Profit and Loss Appropriation Account 9,757,338 15,466,2121. In respect of an investment of 250,000 £stg.1 shares in the Commonwealth Development Finance Co. Ltd. of which 509 per share is uncalled (New$							
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22,826,90724,056,369Profit and Loss Appropriation Account9,757,33815,466,212Other AssetsContingent liabilities—15,466,212I. In respect of an investment of 250,000 £stg.1 shares in the Commonwealth Finance Co. Ltd. of which 50p per share is uncalled (New15,466,212N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of: £100 sterling equals \$218.68.31,833,9							
Profit and Loss Appropriation Account 9,757,338 15,466,212 Contingent liabilities— Isolation and Loss Appropriation Account 9,757,338 I. In respect of an investment of Converted into New Zealand 250,000 £stg.1 shares in the Converted into New Zealand Commonwealth Development Sterling equals \$218.68. Finance Co. Ltd. of which 50p Sterling equals \$218.68.							
1. In respect of an investment of converted into New Zealand 250,000 £stg.1 shares in the currency at the rate of: £100 Commonwealth Development Finance Co. Ltd. of which 50p sterling equals \$218.68. per share is uncalled (New	e been						
Zealand equivalent \$2/3,330. 2. In respect of an investment of 585,000 \$1 shares in the Develop- ment Finance Corporation of	ealand : £100						
which 25c per share is uncalled. 3. In respect of a guarantee of a foreign currency loan, the outstanding balance of which amounts to the equivalent of \$NZ3,554,486.41. The New Zealand Government has indem- nified the Bank in respect of this							
guarantee. 4. The estimated outstanding amount of contracts for capital expendi-							
ture is \$812,884. \$452,681,415 \$540,794,507 \$452,681,415 \$540,794,507	\$452,681,415 \$540,794,507						
A. R. LOW, Governor. R. W. R. WHITE, Deputy Governo M. R. HUTTON, Chief Accountant.	R. W. R. WHITE, Deputy Governor.						

AUDITORS' REPORT

We have audited the balance sheet as at 31 March 1972 above set forth, and have obtained all the information and explanations we have required. In our opinion the balance sheet is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31 March 1972, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. A. F. CROMBIE F. H. HARRIS Chartered Accountants.

Data

Drice

30 June 1972.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Title or Subject-matter	Serial Number	of Enactment	(Postage Free)
Penal Institutions Act 1954	 Penal Institutions Notice (No. 2) 1972 Customs Tariff Amendment Order (No. 10) 1972 Electrical Supply Regulations 1967, Amendment No. 1 Hire Purchase Agreements Notice 1972 	1972/157	24/7/72	5c
Section 124, Customs Act 1966		1972/158	25/7/72	5c
Electricity Act 1968		1972/159	25/7/72	10c
Section 6 (2), Hire Purchase Act 1971		1972/160	25/7/72	5c

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