

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 5 JANUARY 1972

| <i>Liabilities</i>   |            | \$                   | <i>Assets</i>                                     |               | \$                   |
|--|------------|----------------------|---|---------------|----------------------|
| Notes in circulation .. .. .                               |            | 238,681,650          | Gold .. .. .                                      |               | 704,807              |
| Demand deposits—   | \$         |                      | Overseas assets—                                  |               |                      |
| (a) State .. .. .  | 92,472,979 |                      | (a) Current accounts and short-term bills .. .. . | \$ 95,998,462 |                      |
| (b) Banks .. .. .  | 6,911,808  |                      | (b) Investments .. .. .                           | 82,174,906    |                      |
| (c) Marketing accounts .. .. .                             | 2,341,791  |                      | (c) Holdings of special drawing rights .. .. .    | 43,687,008    |                      |
| (d) Other .. .. .  | 14,026,617 |                      |   |               |                      |
|  |            | 115,753,195          |   |               | 221,860,376          |
| Time deposits .. .. .                                      |            |                      | New Zealand coin .. .. .                          |               | 2,653,255            |
| Liabilities in currencies other than New Zealand currency— | \$         |                      | Discounts .. .. .                                 |               |                      |
| (a) Demand .. .. .   | 545,887    |                      | Advances—   |               |                      |
| (b) Time .. .. .   |            |                      | (a) To the State .. .. .                          | 258,584       |                      |
|  |            | 545,887              | (b) To marketing accounts .. .. .                 | 127,274,890   |                      |
| Allocation of special drawing rights by I.M.F. .. .. .     |            | 61,966,071           | (c) Export credits .. .. .                        | 9,625,319     |                      |
| Other liabilities (including accumulated profits) .. .. .  |            | 7,651,043            | (d) Other advances .. .. .                        | 9,625,000     |                      |
| Capital accounts—  | \$         |                      |   |               | 146,783,793          |
| (a) General Reserve Fund .. .. .                           | 3,000,000  |                      | Investments in New Zealand—                       |               |                      |
| (b) Other reserves .. .. .                                 | 19,826,907 |                      | (a) N.Z. Government securities .. .. .            | 58,648,340    |                      |
|  |            | 22,826,907           | (b) Other .. .. .                                 | 438,750       |                      |
|  |            |                      |   |               | 59,087,090           |
|  |            |                      | Other assets .. .. .                              |               | 16,335,432           |
|  |            |                      |   |               |                      |
|  |            | <u>\$447,424,753</u> |   |               | <u>\$447,424,753</u> |

18 January 1972.

E. D. VALLANCE, Deputy Chief Accountant.

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 12 JANUARY 1972

| <i>Liabilities</i>   |             | \$                   | <i>Assets</i>                                     |                | \$                   |
|--|-------------|----------------------|---|----------------|----------------------|
| Notes in circulation .. .. .                               |             | 218,727,696          | Gold .. .. .                                      |                | 704,807              |
| Demand deposits—   | \$          |                      | Overseas assets—                                  |                |                      |
| (a) State .. .. .  | 104,196,522 |                      | (a) Current accounts and short-term bills .. .. . | \$ 111,041,089 |                      |
| (b) Banks .. .. .  | 10,792,059  |                      | (b) Investments .. .. .                           | 82,174,906     |                      |
| (c) Marketing accounts .. .. .                             | 2,175,676   |                      | (c) Holdings of special drawing rights .. .. .    | 43,687,008     |                      |
| (d) Other .. .. .  | 14,949,885  |                      |   |                | 236,903,003          |
|  |             | 132,114,142          |   |                |                      |
| Time deposits .. .. .                                      |             |                      | New Zealand coin .. .. .                          |                | 2,687,151            |
| Liabilities in currencies other than New Zealand currency— |             |                      | Discounts .. .. .                                 |                |                      |
| (a) Demand .. .. .   | 323,945     |                      | Advances—   |                |                      |
| (b) Time .. .. .   |             |                      | (a) To the State .. .. .                          | 65,670         |                      |
|  |             | 323,945              | (b) To marketing accounts .. .. .                 | 122,947,790    |                      |
| Allocation of special drawing rights by I.M.F. .. .. .     |             | 61,966,071           | (c) Export credits .. .. .                        | 9,730,983      |                      |
| Other liabilities (including accumulated profits) .. .. .  |             | 11,315,046           | (d) Other advances .. .. .                        |                |                      |
| Capital accounts—  |             |                      |   |                | 132,744,443          |
| (a) General Reserve Fund .. .. .                           | 3,000,000   |                      | Investments in New Zealand—                       |                |                      |
| (b) Other reserves .. .. .                                 | 19,826,907  |                      | (a) N.Z. Government Securities .. .. .            | 59,648,018     |                      |
|  |             | 22,826,907           | (b) Other .. .. .                                 | 438,750        |                      |
|  |             |                      |   |                | 60,086,768           |
|  |             |                      | Other assets .. .. .                              |                | 14,147,635           |
|  |             |                      |   |                |                      |
|  |             | <u>\$447,273,807</u> |   |                | <u>\$447,273,807</u> |

21 January 1972.

E. D. VALLANCE, Deputy Chief Accountant.