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THE NEW ZEALAND GAZETTE

Subscriptions—The subscription is at the rate of \$21 per calendar year, including postage, payable in advance.

Single copies available as issued.

The price of each *Gazette* varies and is printed thereon.

The *New Zealand Gazette* is published on Thursday evening of each week, and notices for insertion must be received by the Government Printer before 12 o'clock of the day preceding publication.

Advertisements are charged at the rate of 10c per line.

The number of insertions required must be written across the face of the advertisement.

All advertisements should be written on one side of the paper, and signatures, etc., should be written in a legible hand.

NEW ZEALAND STANDARD SPECIFICATIONS

These are not now available from Government Bookshops but may be obtained from the New Zealand Standards Association, Private Bag, Wellington.

STATUTORY REGULATIONS

Under the Regulations Act 1936, statutory regulations of general legislative force are no longer published in the *New Zealand Gazette*, but are supplied under any one or more of the following arrangements:

- (1) All regulations serially as issued (punched for filing), subscription \$10 per calendar year in advance.
- (2) Annual volume (including index) bound in buckram, \$5 per volume. (Volumes for years 1936-37 and 1939-42 are out of print.)
- (3) Separate regulations as issued.

The price of each regulation is printed thereon.

GENERAL PUBLICATIONS

WAR IN THE TUSSOCK

Te Kooti and the Battle at Te Porere

By ORMOND WILSON

72 pages.

Price 50c.

WELLINGTON LOCAL GOVERNMENT AREA SCHEME

PROVISIONAL SCHEME AND EXPLANATORY STATEMENT

140 pages.

Price \$1.50.

WISE LAND USE AND COMMUNITY DEVELOPMENT

Report of the Technical Committee of Inquiry into the problems of the Poverty Bay-East Cape District.

122 pages, illustrated, plus maps.

Price \$5.

Contingent liability—
Subsidy on home lay-by accounts, \$20,000.

NOTE—The redemption value of the quoted New Zealand Government Stock appearing in the balance sheet is \$25,453,795. The market value (which includes accrued interest \$343,099) is \$24,604,016.

The book values of securities purchased at a discount or a premium are adjusted through New Zealand Government Stock revaluation reserve at balance dates so as to attain their redemption values by maturity dates.

On behalf of the Board—

JOHN MOWBRAY, Director.
B. SIERAKOWSKI, Secretary.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 OCTOBER 1971

1970		1971	
\$N.Z.		\$N.Z.	
2,056,593	Interest to depositors	2,162,951	
490,479	Management and operating expenses	632,694	
	Directors' fees		
2,547,072	Total expenses	2,795,645	
269,987	Provision for taxation	210,764	
272,285	Net profit after taxation	214,569	
<u>\$3,089,344</u>		<u>\$3,220,978</u>	

1970		1971	
\$N.Z.		\$N.Z.	
	Income from investments—		
2,246,363	New Zealand Government stock	2,353,646	
825,998	and local authority securities ..	866,965	
	Other investments		
3,072,361		3,220,611	
16,983	Other income	367	
<u>\$3,089,344</u>		<u>\$3,220,978</u>	

PROFIT AND LOSS APPROPRIATION ACCOUNT

\$N.Z.		\$N.Z.	
	Transfer to New Zealand Government		
	stock—		
87,229	Revaluation reserve	92,001	
43,615	Less tax adjustment	46,001	
43,614		46,000	
125,000	Transfer to general reserve	75,000	
80,000	Provision for dividend	80,000	
157,087	Balance carried forward	175,913	
<u>\$405,701</u>		<u>\$376,913</u>	
\$N.Z.		\$N.Z.	
132,182	Balance brought forward	157,087	
272,285	Net profit for period	214,569	
	Transfer from New Zealand		
	Government stock revaluation		
	reserve on account of		
	stock matured during		
2,468	period	10,514	
1,234	Less tax adjustment	5,257	
1,234		5,257	
<u>\$405,701</u>		<u>\$376,913</u>	

AUDITORS' REPORT TO MEMBERS OF NATIONAL BANK OF NEW ZEALAND SAVINGS BANK LTD.

We have obtained all the information and explanations that we have required. In our opinion, proper books of account have been kept by National Bank of New Zealand Savings Bank Ltd., and proper returns, adequate for the purpose of our audit, have been received from branches, none of which have been visited by us. In our opinion, according to the best of our information and the explanations given to us and as shown by the said books, the balance sheet and the profit and loss account are properly drawn up so as to give respectively, a true and fair view of the state of the company's affairs as at 31 October 1971, and of the result of its business for the year ended on that date.

According to such information and explanations the accounts, the balance sheet, and the profit and loss account give the information required by the Companies Act 1955, in the manner so required.

HUTCHISON, ELLIFFE, DAVIES, ANDERSON, AND CO.,
Chartered Accountants.

Wellington, 6 December 1971.