

## LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1972	
\$		\$	\$
17,757,000	Securities issued in conversion of maturing loans .. .. .	28,508,880	
2,000,000	Securities issued for purpose of redeeming loans .. .. .	80,000,000	108,508,880
19,757,000			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
20,585,000	Registered Treasury bills issued .. .. .	..	132,125,000
1,340,000	Miscellaneous receipts—		
1,285,714	Consolidated Revenue Account .. .. .	1,340,000	
..	Railways .. .. .	1,740,739	
80,078	State Advances Corporation (Housing Account) .. .. .	1,000,000	
2,586,212	Tasman Pulp and Paper Co. Ltd. .. .. .	83,518	
380,411	Vote Defence—Military sales credit arrangements .. .. .	3,598,006	
2,738	Vote Transport (Airport Development)—Capital equipment credit arrangements .. .. .	397,705	
	Miscellaneous .. .. .	3,420	
5,675,153			8,163,388
\$58,017,153			\$260,797,268
8,809,499	Balances at beginning of year—		
44,998,034	Cash .. .. .	26,384,986	
	Investments (nominal value, \$71,550,764) .. .. .	70,125,500	96,510,486
53,807,533			
29,983,306	Excess of receipts over payments .. .. .	..	144,590,724
\$83,790,839	Total .. .. .	..	\$241,101,210

## NATIONAL DEVELOPMENT

\$		\$	\$
37,088,500	Loan receipts unallocated .. .. .	..	34,820,870
24,336,747	Securities issued .. .. .	109,216,502	
..	Securities issued—		
	Capital equipment credit arrangements .. .. .	1,364,139	110,580,641
\$61,425,247			\$145,401,511
26,317,603	Balances at beginning of year—		
27,431,720	Cash .. .. .	17,812,479	
	Investments .. .. .	39,724,234	57,536,713
53,749,323			
24,358,640	Excess of receipts over payments .. .. .	..	88,778,073
\$78,107,963	Total .. .. .	..	\$146,314,786