

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1971	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1972	
\$ 17,757,000	Securities converted	\$..	\$ 28,508,880
3,225,000	Securities redeemed—		
7,048,588	Registered Treasury bills	12,320,050	
	Other	75,534,448	87,854,498
10,273,588			
3,259	Charges and expenses of issuing securities for purpose of redeeming loans .. ..	..	Cr. 152,983
..	Charges and expenses of redeeming securities .. .. .	..	Cr. 3,851
29,983,306	Excess of receipts over payments .. .. .	..	144,590,724
\$58,017,153			\$260,797,268
	Balances at end of 3 months—		
14,071,839	Cash	113,221,969	
69,719,000	Investments (nominal value, \$130,897,163)	127,879,241	241,101,210
83,790,839			
\$83,790,839	Total		\$241,101,210

LOANS ACCOUNT

\$ 23,600,000	Contribution to Works and Trading Account	\$ 37,233,172	\$
..	Contribution to Works and Trading Account—		
..	Capital equipment credit arrangements	1,364,139	38,597,311
	Advances to Development Finance Corporation .. .. .	..	100,000
1,057,240	Advances to Natural Gas Corporation of New Zealand .. .. .	..	79,921
11,000,000	Advances to State Advances Corporation .. .. .	..	17,000,000
228,000	Advances to Tourist Hotel Corporation .. .. .	..	..
207,897	Calls on shares in New Zealand Steel Ltd. .. .. .	..	..
973,470	Charges and expenses of raising loans—		
	New issues .. .. .	..	846,206
24,358,640	Excess of receipts over payments .. .. .	..	88,778,073
\$61,425,247			\$145,401,511
	Balances at end of 3 months—		
64,159,928	Cash	106,185,815	
13,948,035	Investments	40,128,971	146,314,786
78,107,963			
\$78,107,963	Total		\$146,314,786