

*Constitution of the Wanganui Hydatids Control District
(Notice No. 390 Ag. 21171)*

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 16th day of October 1972.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Hydatids Act 1968, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. (i) This order may be cited as the Wanganui Hydatids Control District Order 1972.

(ii) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. The respective districts of the County of Wanganui and the City of Wanganui as from time to time constituted are hereby declared to be united to form a hydatids control district to be called the Wanganui Hydatids Control District.

3. The Wanganui County Council is hereby appointed the hydatids control authority for the Wanganui Hydatids Control District.

P. J. BROOKS, Clerk of the Executive Council.

Amendments to the Rules of the Stock Exchange Association of New Zealand

PURSUANT to section 11 of the Sharebrokers Act 1908, the Governor-General in Council, on 16 October 1972, approved the following amendments to the rules of the Stock Exchange Association of New Zealand.

Rule 44—The following is to be added to Rule 44:

Every consent given under this rule shall be in writing stating its conditions and the period for which it is given. Each Exchange shall maintain a complete register setting out details and conditions of all consents given by it under this rule, this information to be supplied to the Association for promulgation to all Exchanges and to be available to the Inspectors appointed for the purposes of the Fidelity Guarantee Fund.

Rule 85—Rule 85 (i) (c) is to be deleted and the following substituted:

On the bonds, debentures, and debenture stock whether registered or not of companies and all other corporations and on note issues not carrying the rights of conversion into shares—

	%
Listed: (1) On nominal value up to and including \$5,000	1
(2) On the excess over \$5,000 up to and including \$10,000	½
(3) On the excess over \$10,000	¼

Unlisted: Double the above rates.

If the final or advised date of maturity is within 12 months of the date of sale, then brokerage shall be charged at half rates.

Provided that the concessional rate in (2) and (3) above shall apply only when there is a single instruction given at the one time to buy or sell on behalf of the one beneficial interest securities in the one company of the same class (although not necessarily of the same interest rate and/or maturity) on that part of the order completed within 1 calendar month from the date of such instruction.

Rule 87—Rule 87 1 (b) is to be deleted and the following substituted:

87 1 (b)—On flotation of all securities excepting bonds, debentures, or debenture stock (other than placement of existing securities), selling or issuing brokerage (based on the issue price or nominal value whichever is the greater) shall be payable to members lodging applications in respect of so much of such applications as is accepted at the rates prescribed by Rule 85 (i) (d) provided that the foregoing rates may be reduced with the prior consent of the Executive.

87 1 (c)—On flotation of bonds, debentures, or debenture stock and term deposits, selling or issuing brokerage shall be payable to members lodging applications in respect of so much of such application as is accepted at a minimum of 1 percent. Provided that in respect of such securities of a maturity of 2 years and under, the foregoing rate may be reduced with the prior consent of the Executive.

Consequently, that Rule 87 1 (c) be renumbered 87 1 (d).

Rule 119—The word “working” is to be inserted after “tenth” at the end of line 3 of Rule 119.

Rule 129A—A new rule, numbered 129A is to be inserted after Rule 129, to read:

Rule 129A—(i) In the event of a member's client failing or refusing to complete a contract or a number of contracts on demand (which demand need not be in writing) the member may resell or repurchase as the case may be, the securities the subject of the contract or contracts at the clients risk and expense, which expenses shall include brokerage and stamp duty.

(ii) Any deficiency arising from any such resale or repurchase shall constitute a debt owing by the client to the member and in any case where there shall be a surplus arising from any such transaction the member shall account to his client accordingly subject in either instance to any right of set-off which may exist.

(iii) Any written communication (including any demand) from a member to his client shall if sent by cable, telegram, or prepaid letter addressed to the last known address of the client, be deemed to be delivered to the client on the next business day following the day of posting or sending.

Rule 137A—Rule 137A is to be rescinded and the following Rule be substituted:

Rule 137A—Consent to Act

Upon receipt of an application for consent pursuant to Rule 137 for a member to act in a flotation which he is underwriting whether wholly or in part or in conjunction with any other person, the committee of the Exchange may require the inspector appointed under Rule 145 to verify, by examination of the records of the applicant, the details contained in the application in so far as they relate to the underwriting of the flotation and to report to the Committee on the accuracy of such application with any comments which he considers may affect the Committee's consideration of the application. In considering the application the Committee shall satisfy itself that the obligations likely to devolve upon the member are within his financial capacity.

Approved in Council:

P. J. BROOKS, Clerk of the Executive Council.

Exempting Land in the Westland Land District From the Operation of Part III of the Coal Mines Act 1925

DENIS BLUNDELL, Governor-General

PURSUANT to section 171 of the Coal Mines Act 1925, I, Sir Edward Denis Blundell, the Governor-General of New Zealand, do hereby exempt the land described in the Schedule hereto from operation of Part III of the said Act.

SCHEDULE

WESTLAND LAND DISTRICT—RUNANGA BOROUGH

SECTION 38 (formerly part Section 8), Block III, Cobden Survey District: area, 28 acres 3 roods 2 perches, more or less (S.O. Plan 5894).