

LOANS REDEMPTION

SIX MONTHS ENDED 30 SEP 1971	RECEIPTS	SIX MONTHS ENDED 30 SEP 1972	
\$		\$	\$
26,212,050	Securities issued in conversion of maturing loans	83,722,670	
2,000,000	Securities issued for purpose of redeeming loans	107,458,052	191,180,722
28,212,050			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
60,885,000	Registered Treasury bills issued .. .. .	..	255,635,000
20,971	Miscellaneous receipts—		
500,000	British Phosphate Commissioners	22,229	
1,340,000	Christmas Island Phosphate Commission	500,000	
..	Consolidated Revenue Account	1,340,000	
6,439,250	Disposal of Dominion Salt Ltd. shares	750,000	
74,872	Electric Supply	6,906,018	
1,285,714	Harbour Boards	89,795	
2,500,000	Railways	2,105,288	
80,078	State Advances Corporation (Housing Account)	1,000,000	
2,586,212	Tasman Pulp and Paper Co. Ltd.	83,518	
380,411	Vote Defence—Military sales credit arrangements	3,598,006	
6,837	Vote Transport (Airport Development)—Capital equipment credit arrangement	397,705	
	Miscellaneous	7,646	
15,214,345			16,800,205
\$116,311,395			\$475,615,927
8,809,499	Balances at beginning of year—		
44,998,034	Cash	26,384,986	
	Investments (nominal value, \$71,550,764)	70,125,500	96,510,486
53,807,533			
43,096,137	Excess of receipts over payments .. .. .	..	160,431,051
\$96,903,670	Total .. .. .	..	\$256,941,537

NATIONAL DEVELOPMENT

\$		\$	\$
43,869,530	Loan receipts unallocated .. .. .	..	94,727,880
125,258,206	Securities issued	133,717,548	
3,502,001	Securities issued—		
	Capital equipment credit arrangements	2,026,644	135,744,192
128,760,207			
\$172,629,737			\$230,472,072
26,317,603	Balances at beginning of year—		
27,431,720	Cash	17,812,479	
	Investments	39,724,234	57,536,713
53,749,323			
79,323,788	Excess of receipts over payments .. .. .	..	107,597,217
\$133,073,111	Total .. .. .	..	\$165,133,930