

Local Authority and Name of Loan	Amount Consented to \$
Featherston County Council: Rural Housing Loan 1972	40,000
Hikurangi Town Council: Whangarei Abattoir Remodelling Loan 1972	9,500
Hobson County Council: Joint Whangarei Abattoir Remodelling Loan 1972	49,900
Otamatea County Council: Whangarei Abattoir Loan 1972	57,400
Tawa Borough Council: Housing Loan 1972	6,000
Waitemata County Council: Hibiscus Coast Sewer Loan 1972	96,100
Whangarei City Council: Abattoir Remodelling Loan 1972	285,000
Whangarei County Council: Joint Abattoir Remodelling Loan 1972	124,100

Dated at Wellington this 3rd day of November 1972.
S. A. McLEOD, Assistant Secretary to the Treasury.
(T. 40/416/6)

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Christchurch City Council: Town Hall Supplementary Loan 1972	210,000
Ellesmere County Council: Lincoln Fire Appliance Supplementary Loan 1972	1,000
Hamilton City Council: Pensioners Flats Loan 1972	100,000
Havelock North Borough Council: Duart Property Purchase Loan 1972	22,000
Horowhenua County Council: Rural Housing Loan No. 9, 1972	100,000
Levels County Council: Rural Housing Loan No. 1, 1972	80,000
Lyttelton Harbour Board: Facilities for Woodchips Loan 1972	675,000
Motueka Borough Council: Stormwater Drainage Loan 1972	30,000
Northland Harbour Board: Repayment Loan No. 10, 1972	600,000
Ohinemuri County Council: Rural Housing Loan No. 3, 1972	200,000
Otago Harbour Board: Development Redemption Loan No. 3, 1972	226,900
Harbour Tugs Loan No. 2, 1972	490,000
Paparu County Council: Rural Housing Loan No. 5, 1972	100,000
Tai Tapu High Pressure Water Supply Loan 1972	39,000
Piaki County Council: Te Aroha Abattoir Loan 1972	114,000
Tairā County Council: Outram Water Supply Supplementary Loan 1972	5,500
Upper Hutt City Council: Maidstone Park Grandstand Additional Loan 1972	40,000
Waitemata County Council: Silverdale Urban Fire Authority Supplementary Loan 1972	10,000
Wellington City Council: Drainage Loan 1972	1,010,000
Wellington Harbour Board: Harbour Works Loan No. 20, 1972	300,000

Dated at Wellington this 10th day of November 1972.
S. A. McLEOD, Assistant Secretary to the Treasury.
(T. 40/416/6)

The Mutual Insurance Act 1955

PURSUANT to section 41 Mutual Insurance Act 1955, a synopsis of the business of the under-mentioned insurance associations as at 31 March 1972, based on statements deposited by those associations in the office of the Public Trustee, is hereby published:

FARMERS' MUTUAL INSURANCE ASSOCIATION

Assets	\$
Current assets	292,238
Investments	551,801
Fixed assets	239,419
Liabilities	
Current liabilities	316,292
Fixed liabilities	20,000
Provision for unexpired risks	404,654
Income	
Premium income	866,110
Interest, etc.	46,815
Other income	—
Expenditure	
Losses	267,442
Rebate to policy holders	122,000
Reinsurance	71,150
Other payments and expenses	406,274
Miscellaneous Items	
Policies in force	142,670,803
Value of premium note guarantees	343,420

TARANAKI FARMERS' MUTUAL INSURANCE ASSOCIATION

Assets	\$
Current assets	16,458
Investments	332,721
Fixed assets	60,292
Liabilities	
Current liabilities	67,149
Provision for unexpired risks	62,500
Fixed liabilities	—
Income	
Premium income	175,316
Interest, etc.	33,533
Other income	99
Expenditure	
Losses	62,936
Rebates—dairy companies, veterinary groups, and country halls	10,734
Reinsurance	22,878
Other payments and expenses	91,545
Miscellaneous Items	
Policies in force	46,474,504
Value of premium note guarantees	159,750

Dated at Wellington this 6th day of November 1972.

J. M. FIELDER, Public Trustee.

In the Matter of the Insurance Companies' Deposits Act 1953

PHOENIX ASSURANCE CO. LTD. has given notice to the Public Trustee that it has ceased to carry on business in New Zealand in respect of all classes of insurance business, and that it proposes to withdraw all deposits which have been made by it with the Public Trustee pursuant to section 3 of the above-mentioned Act.

NOTE—The insurance business formerly carried on in New Zealand by Phoenix Assurance Co. Ltd. is now carried on by Phoenix Assurance Co. of New Zealand Ltd.

The Public Trustee therefore gives notice pursuant to section 19 (3) of the above-mentioned Act that, subject to his being satisfied that all of the liabilities of Phoenix Assurance Co. Ltd. in New Zealand in respect of all classes of insurance business have been fully liquidated or provided for, he proposes to release to Phoenix Assurance Co. Ltd., on or after 30 November 1972, the amounts deposited with him by Phoenix Assurance Co. Ltd.

Any objection to the release of the amounts deposited should be lodged with the Public Trustee at the Public Trust Office, Lambton Quay, Wellington 1, on or before 23 November 1972.

Dated at Wellington this 3rd day of November 1972.

J. M. FIELDER, Public Trustee.