

Tariff Notice No. 1972/159—Application for Exclusion from Approval

NOTICE is hereby given that an application has been made for exclusion of goods as follows from a current approval of the Minister of Customs and for admission of such goods at the substantive rates of duty.

Appn. No.	Tariff Item	Goods	Rates of Duty			Part II Ref.	List No.	Effective	
			B.P.	MFN.	Gen.			From	To
4432	84.61	Cocks and valves: Excluding: (26) Oil control valves, constant level, for vapourising and other types of burner requiring a metering control. Suitable for use with light fuel oil, diesel or kerosene, up to a 30 ft head. Standard head mounting, manually or thermostatically controlled	Free	20%	25%	10.2	..	1/1/72	30/6/74

Any person wishing to lodge an objection to the granting of this application should do so in writing on or before 14 December 1972. Submissions should include a reference to the application number, Tariff item, and description of goods concerned, be addressed to the Comptroller of Customs, Private Bag, Wellington, and supported by information as to:

- The range of equivalent goods manufactured locally;
- The proportion of New Zealand and imported materials used in manufacture;
- Present and potential output; and
- Details of factory cost in terms of materials, labour, overhead, etc.

Dated at Wellington this 23rd day of November 1972.

J. A. KEAN, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25 OCTOBER 1972

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation	.. .. .	229,490,972	Gold	.. .. .	704,814
Demand deposits—			Overseas assets—		
(a) State	.. .. .	183,391,600	(a) Current accounts and short-term bills	.. .. .	278,747,680
(b) Banks	.. .. .	58,667,380	(b) Investments	.. .. .	74,752,224
(c) Marketing accounts	.. .. .	3,114,570	(c) Holdings of special drawing rights	.. .. .	52,062,031
(d) Other	.. .. .	19,266,887			
		264,440,437	New Zealand coin	.. .. .	405,561,935
Time deposits	.. .. .	49,955,000	Discounts	.. .. .	5,842,519
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand	.. .. .	505,998	(a) To the State	.. .. .	265,315
(b) Time	.. .. .	..	(b) To marketing accounts	.. .. .	155,554,105
		505,998	(c) Export credits	.. .. .	9,654,803
Allocation of special drawing rights by I.M.F.	.. .. .	61,966,071	(d) Other advances	.. .. .	..
Other liabilities (including accumulated profits)	.. .. .	8,275,606			165,474,223
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	.. .. .	3,000,000	(a) N.Z. Government securities	.. .. .	15,471,183
(b) Other reserves	.. .. .	21,056,369	(b) Other	.. .. .	1,335,000
		24,056,369			16,806,183
			Other assets	.. .. .	44,300,779
		\$638,690,453			\$638,690,453

16 November 1972.

E. D. VALLANCE, Deputy Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 1 NOVEMBER 1972

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation	.. .. .	230,224,665	Gold	.. .. .	704,814
Demand deposits—			Overseas assets—		
(a) State	.. .. .	202,092,828	(a) Current accounts and short-term bills	.. .. .	283,378,180
(b) Banks	.. .. .	37,576,412	(b) Investments	.. .. .	74,752,224
(c) Marketing accounts	.. .. .	2,152,329	(c) Holdings of special drawing rights	.. .. .	52,062,031
(d) Other	.. .. .	16,904,531			
		258,726,100	New Zealand coin	.. .. .	410,192,435
Time deposits	.. .. .	49,955,000	Discounts	.. .. .	5,655,807
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand	.. .. .	276,405	(a) To the State	.. .. .	..
(b) Time	.. .. .	..	(b) To marketing accounts	.. .. .	150,596,865
		276,405	(c) Export credits	.. .. .	9,667,333
Allocation of special drawing rights by I.M.F.	.. .. .	61,966,071	(d) Other advances	.. .. .	..
Other liabilities (including accumulated profits)	.. .. .	8,885,286			160,264,198
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	.. .. .	3,000,000	(a) N.Z. Government securities	.. .. .	13,624,535
(b) Other reserves	.. .. .	21,056,369	(b) Other	.. .. .	1,335,000
		24,056,369			14,959,535
			Other assets	.. .. .	40,313,107
		\$634,089,896			\$634,089,896

20 November 1972.

E. D. VALLANCE, Deputy Chief Accountant.