

WAIPA COUNTY COUNCIL
NOTICE OF INTENTION TO TAKE LAND

PUBLIC notice is hereby given that the Waipa County Council proposes to execute a certain public work, to wit, the construction of a public road for which purpose the land described in the Schedule hereto requires to be taken by the Council under the provisions of the Public Works Act 1928.

A plan of the land required to be taken as aforesaid lies open to public inspection at the office of the Council in Carlton Street, Te Awamutu.

Every person affected is hereby called upon to set forth in writing any objection he may wish to make to the execution of such work or to the taking of such land, not being an objection to the amount or payment of compensation and to send such written objection to the Waipa County Council within 40 days from the first publication of this notice. A public hearing of the objection will be held unless the objector otherwise requires, and each objector will be advised of the time and place of the hearing.

SCHEDULE

Area	Description
A. R. P.	
1 1 10.9	Part Allotment 27, Ngaroto Parish; certificate of title No. 575/309, coloured blue on plan.
0 0 2.2	} Parts Lot 1, D.P. 25206; certificate of title No. 656/21, coloured sepia on plan.
0 0 0.2	
0 0 28.3	Part Allotment 38, Ngaroto Parish; certificate of title No. 571/158, coloured yellow on plan.

All situated in Block XVI, Alexandra Survey District.

As the same are delineated on S.O. Plan 46528.

This land is to be taken for the purpose of deviation of the Pirongia-Frankton Road near the Te Rore Hall site.

Dated this 7th day of November 1973.

By order of the Waipa County Council:

J. H. SUTHERLAND, County Clerk.

This notice was first published on the 7th day of November 1973.

2423

MARLBOROUGH COUNTY COUNCIL
RESOLUTION MAKING SPECIAL RATE

THAT application be made to the Local Authorities Loans Board for its sanction to the borrowing of the sum of \$76,000 for the purpose of providing a public water supply at Waikawa Bay.

That the security for the loan shall be a special rate of 0.85c in the dollar on the land value of all rateable property within the Waikawa Water Supply Loan 1973 special rating area, and that as security for the loan a special rate 0.85c in the dollar on the land value of all the property within the Waikawa water supply loan special rating area be struck.

Dated at Blenheim this 7th day of September 1973.

W. E. BOWN, County Chairman.

2452

MARLBOROUGH COUNTY COUNCIL
NOTICE OF SPECIAL ORDER

Waikawa Water Supply Loan 1973, \$76,000

NOTICE is hereby given that at a meeting of the Marlborough County Council held on Thursday, 18 October 1973 the following resolution was passed and will be submitted for confirmation at the ordinary monthly meeting of the Council to be held in the Council Chambers, Henry Street, Blenheim, on 14 December 1973.

That in pursuance and exercise of the powers vested in it by the Local Authorities Loans Act 1956, the Counties Act 1956, and in pursuance of the sanction of the Local Authorities Loans Board the Marlborough County Council doth hereby resolve as follows:

1. That the Council raise a loan of \$76,000 for the purpose of providing a public water supply to Waikawa Bay, such Loan to be called the Waikawa Water Supply Loan 1973, \$76,000.

2. That the term of the said loan, or any part thereof, shall not exceed 25 years.

3. That the rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding the appropriate rate for the time being specified by the Local Authorities Loans Board and notified in the *New Zealand Gazette*.

4. The said loan or any part thereof, together with interest thereof, shall be repaid by any of the following methods of repayment:

(a) By equal aggregate, annual, or half-yearly instalments of principal and interest.

(b) By establishing a sinking fund before raising the said loan or any issue relating thereto and by making annual payments to such sinking fund at a rate not less than 2.10 percent per annum of the amount of the loan or of that issue, as the case may be, for the time being borrowed and not repaid.

5. No interest, instalment of principal and interest, or payment to a sinking fund shall be paid outside New Zealand or out of loan money.

6. The following commission or fees may be paid in respect of the raising of the said loan or any part thereof:

(a) Brokerage not exceeding half a percent of the amount raised.

(b) Underwriting commission or fees not exceeding half a percent of the amount underwritten.

(c) A placement fee, in respect of a placement by a single lender of not less than \$20,000, such fee not to exceed half a percent for a term of not less than 10 years, but less than 15 years, nor to exceed $\frac{1}{2}$ percent for a term of not less than 15 years, but less than 20 years, nor to exceed $\frac{1}{4}$ percent for a term of 20 years or more, provided that no placement fee shall be payable in respect of an underwritten issue or any part thereof.

7. That no procurator fees or other fees or commission of a similar nature shall be paid and no discount shall be allowed to any lender in respect of the raising of the said loan or any part thereof.

Dated at Blenheim this 30th day of October 1973.

R. C. PENINGTON, County Clerk.

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