

## LOANS REDEMPTION

SIX MONTHS ENDED 30 SEP 1972	RECEIPTS	SIX MONTHS ENDED 30 SEP 1973	
\$ 83,722,670 107,458,052	Securities issued in conversion of maturing loans .. .. . Securities issued for purpose of redeeming loans .. .. .	\$ 107,255,535 100,000,000	\$  207,255,535
191,180,722			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
255,635,000	Registered Treasury bills issued .. .. .	..	296,930,000
22,229	Miscellaneous receipts—		
500,000	British Phosphate Commissioners .. .. .	25,107	
1,340,000	Christmas Island Phosphate Commission .. .. .	532,765	
750,000	Consolidated Revenue Account .. .. .	1,340,000	
6,906,018	Disposal of Dominion Salt Ltd. shares .. .. .	..	
89,795	Electric Supply .. .. .	7,425,261	
..	Harbour Boards .. .. .	74,108	
..	Land Settlement .. .. .	15,000,000	
2,105,288	Natural Gas Corporation of New Zealand .. .. .	265,312	
1,000,000	Railways .. .. .	2,019,752	
83,518	State Advances Corporation (Housing Account) .. .. .	..	
3,598,006	Tasman Pulp and Paper Co. Ltd. .. .. .	87,105	
397,705	Vote Defence—Military sales credit arrangements .. .. .	3,854,881	
7,646	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .	397,305	
	Miscellaneous .. .. .	9,857	
16,800,205			31,031,453
\$475,615,927			\$547,216,988
26,384,986	Balances at beginning of year—		
70,125,500	Cash .. .. .	18,639,695	
	Investments (nominal value, \$128,414,933) .. .. .	125,897,427	
96,510,486			144,537,122
160,431,051	Excess of receipts over payments .. .. .	..	163,888,858
\$256,941,537	Total .. .. .	..	\$308,425,980

## NATIONAL DEVELOPMENT

\$		\$	\$
94,727,880	Loans receipts unallocated .. .. .	..	112,490,000
133,717,548	Securities issued .. .. .	164,126,812	
2,026,644	Securities issued—		
	Capital equipment credit arrangements .. .. .	2,953,555	
135,744,192			167,080,367
\$230,472,072			\$279,570,367
17,812,479	Balances at beginning of year—		
39,724,234	Cash .. .. .	4,072,941	
	Investments .. .. .	43,897,508	
57,536,713			47,970,449
107,597,217	Excess of receipts over payments .. .. .	..	169,580,955
\$165,133,930	Total .. .. .	..	\$217,551,404