

No. 56 State Highway (Palmerston North - Himatangi) (from a point 32 chains measured south-westerly generally along the said State highway from Carey Street at Longburn to a point 16 chains measured easterly generally along the said State highway from the bridge over Burkes Drain).

Dated at Wellington this 29th day of May 1973.

BASIL ARTHUR, Minister of Transport.

*Gazette, No. 39, dated 3 July 1969, Vol. II, p. 1222 (TT. 29/2/11S)

Revocation of Consent to the Generation of Electricity by the Use of Water

PURSUANT to the Electricity Act 1968, the Minister of Electricity, with the consent of the owners, hereby revokes a consent dated the 24th day of November 1970 authorising James Macaulay and Ellen Daphne Macaulay, farmers, to use water for the purpose of generating electricity. (*Gazette*, 3 December 1970, p. 2376).

Dated at Wellington this 29th day of May 1973.

T. M. McGUIGAN, Minister of Electricity.

(N.Z.E.D. 11/20/1964)

Revocation of Consent to the Generation of Electricity by the Use of Water

PURSUANT to the Electricity Act 1968, the Minister of Electricity, with the consent of the owner, hereby revokes a consent dated the 20th day of May 1970 authorising Stafford Hartland Weatherall of Lake Ohau, farmer, to use water for the purpose of generating electricity. (*Gazette*, 28 May 1970, p. 928).

Dated at Wellington this 25th day of May 1973.

T. M. McGUIGAN, Minister of Electricity.

(N.Z.E.D. 11/20/1405)

Industrial Conciliation and Arbitration Act 1954—Proposed Cancellation of Registration of Industrial Union

PURSUANT to section 86 of the Industrial Conciliation and Arbitration Act 1954, it is hereby notified that the registration of the Wellington Wholesale Electrical Traders' Industrial Union of Employers, Registered No. 1580, situated at Regent Building, corner Manners and Lombard Streets, Wellington, will, unless cause to the contrary is shown, be cancelled on the expiration of 6 weeks from the date of the publication of this notice in the *Gazette*.

Dated at Wellington this 25th day of May 1973.

A. C. RUFFELL, Registrar of Industrial Unions,
Department of Labour.

(Lab. I.C. 138)

Industrial Conciliation and Arbitration Act 1954—Proposed Cancellation of Registration of Industrial Union

PURSUANT to section 85 of the Industrial Conciliation and Arbitration Act 1954, it is hereby notified that the registration of the Central Hawke's Bay Woolscourers' Industrial Union of Workers, Registered No. 2163, situated at Buckingham Street, Whakatu, will, unless cause to the contrary is shown, be cancelled on the expiration of 6 weeks from the date of the publication of this notice in the *Gazette*.

Dated at Wellington this 28th day of May 1973.

A. C. RUFFELL, Registrar of Industrial Unions,
Department of Labour.

(Lab. I.C. 138)

National Roads Board—Notice Declaring State Highway to be a Limited Access Road

It is notified that the National Roads Board, by resolution dated 16 May 1973 and pursuant to section 4 of the Public Works Amendment Act 1963, hereby declares that part of No. 8 State Highway (Timaru to Milton) from the Timaru City Boundary at a line between the northern boundaries of Lot 3, D.P. 558, and public school, Proclamation 726430,

near Washdyke to its junction with George Street in Pleasant Point, as more particularly shown on sheets 1 to 3 of plan M.O.W. 35286 and the accompanying Schedule held in the office of the Resident Engineer, Ministry of Works, Timaru, and there available for public inspection, to be a limited access road.

Dated at Wellington this 28th day of May 1973.

(72/8/15/5)

D. J. CHAPMAN, Secretary.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that the under-mentioned notice dated 12 June 1970 is revoked on 1 June 1973.

"Pursuant to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on Tuesday, 16 June 1970, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of 8 percent of that bank's demand deposits in New Zealand plus 3 percent of that bank's time deposits in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964."

A. R. LOW, Governor.

Wellington, 29 May 1973.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 June 1973, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

Forty-two percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955; plus

Seventeen percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955. For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

A. R. LOW, Governor.

Wellington, 29 May 1973.

Local Authorities Loans Act 1956—Placement Fees

PURSUANT to section 9 (4A) of the Local Authorities Loans Act 1956 (as inserted by section 4 (3) of the Local Authorities Loans Amendment Act 1967), notice is hereby given that the Local Authorities Loans Board, acting with the approval of the Minister of Finance, has determined as follows: