

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1972	RECEIPTS	YEAR ENDED 31 MARCH 1973	
\$		\$	\$
643,828,147	Securities issued in conversion of maturing loans	778,635,650	
63,524,501	Securities issued for purpose of redeeming loans	378,013,204	1,156,648,854
707,352,648			
36,057,294	Statutory contribution from Consolidated Revenue Account for the redemption of debt	..	38,397,679
337,525,000	Registered Treasury bills issued .. .. .	..	630,580,000
	Miscellaneous receipts—		
20,971	British Phosphate Commissioners	22,229	
577,185	Christmas Island Phosphate Commission	581,509	
73,942,707	Consolidated Revenue Account	11,602,321	
	Disposal of Dominion Salt Ltd. Shares	750,000	
7,905,730	Electric Supply	8,356,663	
160,471	Harbour Boards	173,106	
2,945,716	Railways	4,216,345	
5,500,000	State Advances Corporation (Housing Account)	6,000,000	
161,858	Tasman Pulp and Paper Co. Ltd.	168,810	
5,467,234	Vote Defence—Military sales credit arrangements	7,338,923	
380,411	Vote Transport (Airport Development)—Capital equipment credit arrangement	397,705	
31,589	Miscellaneous	30,179	39,637,790
97,093,872			
\$1,178,028,814			\$1,865,264,323
	Balances at beginning of year—		
8,809,499	Cash	26,384,986	
44,998,034	Investments (nominal value \$71,550,764)	70,125,500	96,510,486
53,807,533			48,026,636
42,702,953	Excess of receipts over payments .. .. .	..	\$144,537,122
\$96,510,486	Total .. .. .	..

NATIONAL DEVELOPMENT

\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	5 percent 15 May 1977 (Post Office)	17,500,000	
	5½ per cent 15 May 1977 (Post Office)	5,000,000	
	6 percent 15 May 1980 (Post Office)	1,000,000	
	6 percent 15 May 1978 (Post Office)	6,000,000	
	3½ percent 15 December 1976	12,895,000	
	3½ percent 15 March 1977	23,085,000	
	6½ percent 15 May 1980 (Post Office)	1,000,000	
	5½ percent 15 April 1982 (Post Office)	47,000,000	
	7½ percent 15 October 1985 (IBRD Second Railway project)	2,474,415	115,954,415
	Capital equipment credit arrangements—		
	5½ percent 30 November 1983	10,390,922	
	5½ percent 1 December 1979	2,017,486	
	6½ percent 21 October 1979	900,035	13,308,443
	1972 Dutch Guilder Placement D Fls. 60,000,000—		
	6½ percent 15 April 1976–79 .. .. .	..	15,471,494
	1972 French Franc Loan F.F. 75,000,000—		
	7½ percent 1 June 1987 .. .. .	..	12,266,326
	1972 Cash Loan (No. 1) balance—		
	5.50 percent 15 March 1990 .. .. .	..	2,666,380
	1972 Cash Loan (No. 2)—		
	4.75 percent 15 June 1975	1,664,260	
	5.20 percent 15 June 1978	33,184,170	
	5.50 percent 15 June 1990	53,211,190	88,059,620
	1972 Cash Loan (No. 3)—(part)		
	4.55 percent 15 December 1975	11,789,590	
	5.10 percent 15 December 1978	4,400,500	
	5.50 percent 15 December 1990	8,111,800	24,301,890
	1973 Cash Loan (No. 1)—(part)		
	4.25 percent 15 February 1976	7,085,070	
	5.10 percent 15 February 1979	12,320,040	19,405,110
261,665,542			291,433,678
	Securities issued to Asian Development Bank—		
	Non-negotiable, non-interest-bearing notes .. .. .	..	1,208,931
393,750	Securities issued to IBRD—		
	Non-negotiable non-interest-bearing notes .. .. .	..	—
19,117,857	International Monetary Fund—		
	Allocation of US\$21,412,000 units of special drawing rights* .. .. .	..	9,566,264
	Excess of payments over receipts .. .. .	..	\$302,208,873
\$281,177,149			
	Balances at beginning of year—		
26,317,603	Cash	17,812,479	
27,431,720	Investments	39,724,234	57,536,713
53,749,323			
3,787,390	Excess of receipts over payments .. .. .	..	..
\$57,536,713	Total .. .. .	..	\$57,536,713

*This transaction is not a cash transaction, but is recorded because Treasury is the fiscal agent of the International Monetary Fund.