

Further Extending the Duration of Licence Authorising the North Canterbury Electric Power Board to Use Electric Lines Within the North Canterbury Electric Power District and Outer Area of Such District

PURSUANT to the Electricity Act 1968, the Minister of Electricity hereby amends the North Canterbury Electric Power Board Electric Lines Licence 1959*, as amended by the amendments specified in the Schedule hereto, by extending the duration of the said licence until the 30th day of November 1973.

SCHEDULE

Date of Amendment	Gazette Reference
16 July 1970	30 July 1970, p. 1332
15 April 1971	22 April 1971, p. 714
8 May 1972	18 May 1972, p. 1078
10 November 1972	16 November 1972, p. 2600
13 December 1972	11 January 1973, p. 33

Dated at Wellington this 21st day of June 1973.

T. M. McGUIGAN, Minister of Electricity.

*Gazette, 9 April 1959, p. 442.

Industrial Conciliation and Arbitration Act 1954—Cancellation of Registration of Industrial Union

PURSUANT to section 86 of the Industrial Conciliation and Arbitration Act 1954, it is hereby notified that the registration of the Nelson Hotel Association Industrial Union of Employers, Registered No. 1583, situated at 149 Hardy Street, Nelson, is hereby cancelled as from the date of the publication of this notice in the *Gazette*.

Dated at Wellington this 27th day of June 1973.

A. C. RUFFELL, Registrar of Industrial Unions,
Department of Labour.
(Lab. I.C. 139)

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Christchurch City Council: Pensioners' Cottages (Ford Street) Loan 1973	49,000
Gisborne Fire Board: Redemption Loan 1973	5,200
Greytown Borough Council: Sewer and Water Mains Extension Loan 1973	15,000
Hawke's Bay County Council: Rural Housing Loan 1973	120,000
Henderson Borough Council: Fire Station Redemption Loan 1973	1,490
Hutt County Council: Wainuiomata Roading Improvement Redemption Loan 1973	24,000
Wainuiomata Sewerage Reticulation to Boundaries Redemption Loan 1973	14,000
Lower Hutt City Council: Belmont Sewerage Reticulation Loan 1973	412,000
Belmont Water Supply Loan 1973	373,600
Property Acquisition Loan No. 13, 1973	200,000
Mount Maunganui Borough Council: Sewerage Development Loan 1972	1,836,000
North Shore Drainage Board: Redemption Loan No. 14, 1973	169,500
Otago Electric Power Board: General Extension Loan 1973	400,000
Rotorua City Council: Sewerage Reticulation (Stage II) Loan 1973	1,900,000
Waitemata County Council: Redemption Loan No. 17, 1973	54,400

Dated at Wellington this 29th day of June 1973.

J. D. LANG, Assistant Secretary to the Treasury.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 July 1973, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

Forty-four percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955; plus

Eighteen percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955.

For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

A. R. LOW, Governor.

Wellington, 27 June 1973.

The Road Classification (Manukau City) Notice No. 1, 1973

PURSUANT to regulation 3 of the Heavy Motor Vehicle Regulations 1969, the Secretary for Transport hereby gives the following notice.

NOTICE

1. This notice may be cited as the Road Classification (Manukau City) Notice No. 1, 1973.

2. The Manukau City Council's proposed classification of the roads as set out in the proposed Schedule hereto is hereby approved.

3. The notices dated 29 May 1969, 2 August 1967, and 10 August 1966 which relate to the classification of the roads described in the Schedule hereto are hereby revoked.

SCHEDULE

MANUKAU CITY

Roads Classified in Class One

All roads within the Auckland International Airport.
Allens Road.
Ash Road.
Bader Drive (from Robertson Road to Mascot Avenue).
Bairds Road (from East Tamaki Road to Hayman Street).
Beach Road (Mangere).
Birmingham Road.
Buckland Road (from Robertson Road to Massey Road).
Canning Crescent.
Cavendish Drive.
Dalgety Drive (from Kerrs Road to a point 33 chains southward along the said road).
East Tamaki Road (from the motorway to Johnstones Road).
Favona Road (from Tui Street to the Harania Creek Bridge).
Great South Road (from Otahuhu Borough Boundary to Papatoetoe City Boundary and from the motorway off-ramp at Wiri to the Papakura Borough Boundary).
Harris Road.
Hastie Avenue.
Hayman Street.
Inlet Road.
Kahu Street (from Favona Road to Manu Street).
Kaka Street.