

of the Board, Wellington, and at the offices of the Hawke's Bay, Rangitikei, Manawatu, and the Wairarapa Potato Growers' Associations.

Nomination forms may be had on application to any of the above offices or from the Returning Officer, P.O. Box 11-125, Wellington.

Nominations must be in the hands of the Returning Officer by not later than noon on the 5th day of September 1973.

N. J. MCHUGH, Returning Officer,
Potato Board Election.

Wellington.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 August 1973, and until further notice, each trading bank shall maintain on average during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

Forty-three percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955; plus

Seventeen percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of Banking Statistics under the Statistics Act 1955. For the purposes of this notice:

(1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of Banking Statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.

(2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.

(3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.

(4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

A. R. LOW, Governor.

Wellington, 27 July 1973.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Gore Borough Council: West Gore Drainage Loan No. 2, 1973	70,000
Greytown Borough Council: Town Hall Improvement Loan 1973	14,500
Hamilton City Council: Renewal Loan No. 2, 1973	158,500
Opotiki County Council: Rural Housing Loan 1973	30,000
Otago Catchment Board: Lower Clutha Flood Protection Redemption Loan 1973	6,600
Porirua City Council: Refuse Tip (Land Purchase) Loan 1973	41,000
South Canterbury Electric Power Board: Housing Loan 1973	135,000

Local Authority and Name of Loan	Amount Consented to \$
Stratford County Council: Rural Housing Loan No. 15, 1973	100,000
Tairā County Council: Middlemarch County Town Drainage Renewal Loan No. 2, 1973	18,000
Tauranga Electric Power Board: Electrical Extension Loan 1973	500,000
Waimairi County Council: Harewood Riding Works Loan 1973	67,000
Wanganui-Rangitikei Electric Power Board: Reticulation Loan 1973	500,000

Dated at Wellington this 27th day of July 1973.

J. D. LANG, Assistant Secretary to the Treasury.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authority mentioned in the Schedule hereto of the whole or any part of the respective amount specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Bay of Islands County Council: Paihia Foreshore Protection Loan 1973	7,000

Dated at Wellington this 25th day of July 1973.

S. C. PARKER, Assistant Secretary to the Treasury.

Indecent Publications Tribunal

I, Jack Alexander McLeod Kean, Comptroller of Customs, give notice that I have applied to the Indecent Publications Tribunal for decisions as to whether the books described below are indecent or not, or for decisions as to their classification.

- Title: *One for the Gods*.
Author: Gordon Merrick.
Publisher: Avon Books, New York.
- Title: *The Lord Won't Mind*.
Author: Gordon Merrick.
Publisher: Avon Books, New York.

No. 698

Decision of the Indecent Publications Tribunal

IN the matter of the Indecent Publications Act 1963, and in the matter of an application by the Comptroller of Customs for a decision in respect of the book *Emmanuelle* by Emmanuelle Arsan, published by Grove Press Inc., New York.

Mr Fligg appeared on behalf of the applicant and made submissions. Mr Campbell appeared on behalf of the publisher's representative in New Zealand and made submissions.

DECISION OF THE TRIBUNAL

THIS is a translation of a modern French erotic novel. In spite of the claims of the publishers, it has little literary merit and is a tedious account of the sexual obsessions of a young French wife who flies to Bangkok to join her husband in the diplomatic community there. Her life is given up to an unending search for sexual gratification in every way except within the bonds of matrimony. It is unsavoury and obscene, and the explicit descriptions of sexual encounters which comprise the major part of the book offend against the Act.

The Tribunal classifies this book as indecent.

R. S. V. SIMPSON, Chairman.

17 July 1973.