

## BALANCE SHEET AS AT 31 MARCH 1973

	1973	1972
	\$	\$
Depositors' accounts—		
Ordinary accounts .. .. .	31,326,090	25,141,796
Special accounts (detail) .. .. .	..	..
Sub-total .. .. .	31,326,090	25,141,796
Investment accounts .. .. .	11,594,070	10,789,770
Total liability to depositors .. .. .	42,920,160	35,931,566
National savings accounts .. .. .	..	..
Add interest suspense account .. .. .	..	..
Sub-total .. .. .	42,920,160	35,931,566
Other liabilities—		
Interest accrued on investment accounts .. .. .	358,536	337,852
Mortgages .. .. .	..	..
Owing to other trustee banks .. .. .	20,192	15,188
Remittances in transit .. .. .	173,542	..
Staff provident fund .. .. .	..	..
Sundry creditors .. .. .	72,382	19,750
Other (detail) .. .. .	..	..
Total other liabilities .. .. .	624,652	372,790
Provision for donations .. .. .	14,000	14,000
Provision for taxation .. .. .	92,305	108,743
(Special appropriations of reserves) .. .. .	155,439	149,149
Reserve fund .. .. .	572,307	471,582
Capital reserve .. .. .	36,429	36,429
	<u>\$44,415,292</u>	<u>\$37,084,259</u>

	1973	1972
	\$	\$
Current assets—		
Cash on hand and at bank .. .. .	156,079	148,896
Fixed deposits .. .. .	1,220,000	1,238,300
Short-term money market deposits .. .. .	140,000	365,000
Interest accrued on investments .. .. .	387,402	316,462
Owing by other trustee savings banks .. .. .	19,002	21,675
Prepayments (taxation) .. .. .	102,453	38,406
Remittances in transit .. .. .	..	..
Sundry debtors .. .. .	51,518	25,566
Total current assets .. .. .	2,076,454	2,154,305

Investments—		
New Zealand Government stock .. .. .	22,625,742	19,939,491
Local authority securities .. .. .	3,433,422	2,543,148
Mortgages .. .. .	15,819,899	12,003,977
Total ordinary investments .. .. .	41,879,063	34,486,616

National savings securities—		
New Zealand Government stock .. .. .	..	..
Cash on hand and at bank .. .. .	..	..
Total national savings securities .. .. .	..	..

	Cost Price	Depreciation to Date	Book Value	
	\$	\$	\$	
Fixed assets—				
Land and Buildings .. .. .	289,844	4,822	285,022	283,910
Vehicles, equipment, furniture, etc. .. .. .	425,004	250,251	174,753	159,428
Total fixed assets .. .. .	..	..	..	459,775
				<u>\$44,415,292</u>
				<u>\$37,084,259</u>

Capital commitments—	1973	1972
	\$	\$
Mortgage loans approved but not advanced .. .. .	1,336,638	786,707
Local body investments approved but not advanced .. .. .	30,000	75,000

SIR LESLIE MUNRO, President.  
S. R. McROBIE, General Manager.

## AUDITORS' REPORT

The above balance sheet and attached profit and loss account are in agreement with the books which, in our opinion, have been properly kept. We have obtained all the information and explanations we required.

In our opinion, according to the best of our information and the explanations given to us, the above balance sheet and profit and loss account present fairly the financial position of the Waikato Savings Bank as at 31 March 1973 in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

FISHER, DAY, MATTHEWS, AND HILTON,  
Chartered Accountants and Auditors.

Hamilton, 15 May 1973.

1144

## WELLINGTON DISTRICT SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1973

Interest to depositors—	\$
On open accounts .. .. .	295,268
Closed accounts and matured investment accounts .. .. .	74,914
Accrued on investment accounts .. .. .	117,650
Home layby accounts: suspensory free deposit .. .. .	..
	<u>487,832</u>
Administrative expenses .. .. .	460,408
Trustees' honoraria .. .. .	649
Depreciation .. .. .	14,722
Provisions for taxation .. .. .	..
Net profit—carried down .. .. .	98,499
	<u>\$1,062,110</u>

Interest on investments—	\$
From New Zealand Government stock .. .. .	447,320
From local authority stock .. .. .	49,496
From mortgages .. .. .	470,779
From other securities .. .. .	94,515
	<u>\$1,062,110</u>

## APPROPRIATION ACCOUNT

Capital loss on sale of Government Stock .. .. .	..	..
Provision for donations .. .. .	..	..
Transfer to reserve .. .. .	..	102,839
		<u>\$102,839</u>
Net profit—brought down .. .. .	..	98,499
Capital gain on sale of Government stock .. .. .	..	4,340
		<u>\$102,839</u>

## BALANCE SHEET AS AT 31 MARCH 1973

Depositors' accounts—	\$	\$
Ordinary accounts .. .. .	14,205,478	..
Special accounts .. .. .	..	..
Sub-total .. .. .	14,205,478	..
Investment accounts .. .. .	3,697,695	..
Total liability to depositors .. .. .	..	17,903,173
National savings account .. .. .	..	..
Other liabilities—		
Interest accrued on investment accounts .. .. .	117,650	..
Mortgages .. .. .	159,240	..
Owing to other trustee banks .. .. .	5,810	..
Remittances in transit .. .. .	..	..
Staff provident fund .. .. .	..	..
Sundry creditors .. .. .	27,767	..
Other: bank overdraft .. .. .	61,102	..
Total other liabilities .. .. .	..	371,569
Provision for donations .. .. .	..	..
Provision for taxation .. .. .	..	..
(Special appropriations of reserves) .. .. .	..	..
Reserve fund unappropriated profits .. .. .	155,525	..
Amortised New Zealand Government Stock discount premiums .. .. .	1,413	156,938
		<u>\$18,431,680</u>