

LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1972	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1973	
\$ 28,508,880 80,000,000	Securities issued in conversion of maturing loans Securities issued for purpose of redeeming loans	\$ 30,311,700 100,000,000	\$ 130,311,700
108,508,880			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
132,125,000	Registered Treasury bills issued .. .. .	..	191,430,000
1,340,000	Miscellaneous receipts—		
..	Consolidated Revenue Account	1,340,000	
..	Land settlement	4,000,000	
1,740,739	Natural Gas Corporation of New Zealand	78,312	
1,000,000	Railways	1,671,183	
83,518	State Advances Corporation (Housing Account) .. .. .	..
3,598,006	Tasman Pulp and Paper Co. Ltd.	87,105	
397,705	Vote Defence—Military sales credit arrangements	3,364,833	
3,420	Vote Transport (Airport Development)—Capital equipment credit arrangements	397,305	
	Miscellaneous	9,857	
8,163,388			10,948,595
\$260,797,268			\$344,690,295
26,384,986	Balances at beginning of year—		
70,125,500	Cash	18,639,695	
	Investments (nominal value, \$128,414,933)	125,897,427	
96,510,486			144,537,122
144,590,724	Excess of receipts over payments .. .. .	..	263,780,895
\$241,101,210	Total .. .. .	..	\$408,318,017

NATIONAL DEVELOPMENT

\$ 34,820,870	Loans receipts unallocated	\$..	\$ 130,192,580
109,216,502	Securities issued	46,731,082	
1,364,139	Securities issued—		
110,580,641	Capital equipment credit arrangements	1,816,399	48,547,481
\$145,401,511			\$178,740,061
17,812,479	Balances at beginning of year—		
39,724,234	Cash	4,072,941	
	Investments	43,897,508	
57,536,713			47,970,449
88,778,073	Excess of receipts over payments .. .. .	..	138,155,589
\$146,314,786	Total .. .. .	..	\$186,126,038