

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1972	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1973	
\$ 28,508,880	Securities converted	\$..	\$ 30,311,700
12,320,050	Securities redeemed—		
75,534,448	Registered Treasury bills	24,310,000	
	Other	26,888,940	51,198,940
87,854,498			
Cr. 152,983	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 601,240
Cr. 3,851	Charges and expenses of redeeming securities .. .. .	..	..
144,590,724	Excess of receipts over payments .. .. .	..	263,780,895
<u>\$260,797,268</u>			<u>\$344,690,295</u>
	Balances at end of 3 months—		
113,221,969	Cash	301,155,504	
127,879,241	Investments (nominal value, \$109,680,018)	107,162,513	408,318,017
241,101,210			
<u>\$241,101,210</u>	Total .. .. .	..	<u>\$408,318,017</u>

LOANS ACCOUNT

\$ 37,233,172	Contribution to Works and Trading Account	\$ 35,014,167	\$..
1,364,139	Contribution to Works and Trading Account— Capital equipment credit arrangements	1,816,399	36,830,566
38,597,311	Advances to Development Finance Corporation .. .. .	..	..
100,000	Advances to Natural Gas Corporation of New Zealand .. .. .	..	28,906
79,921	Advances to State Advances Corporation .. .. .	..	..
17,000,000	Acquisition of Shares in Development Finance Corporation .. .. .	..	3,575,000
..	Encashment of Securities—Asian Development Bank .. .. .	..	150,000
..	Charges and expenses of raising loans—		
846,206	New issues .. .. .	..	..
88,778,073	Excess of receipts over payments .. .. .	..	138,155,589
<u>\$145,401,511</u>			<u>\$178,740,061</u>
	Balances at end of 3 months—		
106,185,815	Cash	141,489,016	
40,128,971	Investments	44,637,022	186,126,038
146,314,786			
<u>\$146,314,786</u>	Total .. .. .	..	<u>\$186,126,038</u>