

ACCOUNT

NINE MONTHS ENDED 31 DEC 1971	PAYMENTS	NINE MONTHS ENDED 31 DEC 1972	
\$ 46,377,132	Securities converted	\$..	\$ 118,943,280
47,160,000 86,995,293	Securities redeemed— Registered Treasury bills Other	173,925,050 265,394,635	439,319,685
134,155,293			
3,259	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 152,983
..	Charges and expenses of redeeming securities .. .. .	..	Cr. 3,851
154,247,781	Excess of receipts over payments .. .. .	..	315,997,945
\$334,783,465			\$874,104,076
159,527,741 48,527,573	Balances at end of 9 months— Cash Investments (nominal value, \$123,217,253)	292,224,186 120,284,245	412,508,431
208,055,314			
\$208,055,314	Total .. .. .	..	\$412,508,431

LOANS ACCOUNT

\$		\$	\$
93,800,000	Contribution to Works and Trading Account	113,091,228	\$
8,342,152	Contribution to Works and Trading Account— Capital equipment credit arrangements	8,758,324	121,849,552
102,142,152			
5,400,000	Acquisition of shares in Air New Zealand Ltd. .. .. .	..	7,000,000
4,000,000	Acquisition of shares in New Zealand Steel Ltd. .. .. .	..	..
..	Advances to Development Finance Corporation .. .. .	..	100,000
1,628,653	Advances to Natural Gas Corporation of New Zealand .. .. .	..	426,960
54,000,000	Advances to State Advances Corporation .. .. .	..	60,000,000
811,000	Advances to Tourist Hotel Corporation .. .. .	..	85,406
623,691	Calls on shares in New Zealand Steel Ltd. .. .. .	..	..
..	Encashment of securities in favour of Asian Development Bank .. .. .	..	210,000
..	Encashment of securities in favour of IBRD .. .. .	..	20,000
42,263	Further subscription to IBRD .. .. .	..	..
393,750	Further security in favour of IBRD .. .. .	..	..
2,385,500	Advance subscriptions from previous year allocated .. .. .	..	..
1,597,385	Charges and expenses of raising loans— New issues .. .. .	..	846,207
48,009,714	Excess of receipts over payments .. .. .	..	51,845,247
\$221,034,108			\$242,383,372
51,583,254 50,175,783	Balances at end of 9 months— Cash Investments	68,631,328 40,750,632	109,381,960
101,759,037			
\$101,759,037	Total .. .. .	..	\$109,381,960