

*Constitution of the Wairoa County Hydatids Control District  
(No. 574 Ag. 21171)*

DENIS BLUNDELL, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington this 1st day of  
October 1973

Present:

THE HON. W. W. FREER PRESIDING IN COUNCIL

PURSUANT to the Hydatids Act 1968, His Excellency the  
Governor-General, acting by and with the advice and consent  
of the Executive Council, hereby makes the following order.

ORDER

1. (a) This order may be cited as the Wairoa County  
Hydatids Control District Order 1973.

(b) This order shall come into force on the day after  
the date of its notification in the *Gazette*.

2. The areas comprising the County of Wairoa and the  
Borough of Wairoa as from time to time constituted are  
hereby declared to be united to form a hydatids control  
district to be called the Wairoa County Hydatids Control  
District.

3. The Wairoa County Council is hereby appointed the  
hydatids control authority for the Wairoa County Hydatids  
Control District.

P. G. MILLEN, Clerk of the Executive Council.

*Approving the Substitution of Certain Bylaws of the  
Australasian Institute of Mining and Metallurgy*

DENIS BLUNDELL, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington this 1st day of  
October 1973

Present:

THE HON. W. W. FREER PRESIDING IN COUNCIL

PURSUANT to paragraph 15 of the Royal Charter granted  
to the Australasian Institute of Mining and Metallurgy  
(Incorporated) (hereinafter referred to as the Institute) by  
Her Majesty the Queen at Westminster on the 16th day  
of September 1955, His Excellency the Governor-General,  
acting by and with the advice and consent of the Executive  
Council, hereby approves the substitution of bylaws 30 and  
34 of the Institute by new bylaws by resolution of an  
extraordinary general meeting held at Melbourne in the State  
of Victoria in Australia on the 26th day of October 1972.

P. G. MILLEN, Clerk of the Executive Council.

(Mines 15/48)

*Amendment to Rules of the Stock Exchange Association of  
New Zealand*

PURSUANT to section 11 of the Sharebrokers Act 1908, the  
Governor-General in Council on 17 September 1973 approved  
the following amendments to the rules of the Stock Exchange  
Association of New Zealand.

STOCK EXCHANGE ASSOCIATION OF NEW ZEALAND  
AMENDMENTS TO RULES

*Brokerage Rules 85-95*

It was resolved that rules 85 to 95 inclusive be deleted  
and the following substituted:

*Brokerage and Fees*

85. *Brokerage—Fixed interest securities—*

(a) On Government and local body securities, whether  
issued or domiciled in New Zealand or overseas, and on  
the securities of such New Zealand corporations as the  
Executive may from time to time define as semi-Government  
corporations, rates of brokerage, calculated on nominal value,  
shall be—

On the first \$5,000—50 cents per \$100.  
On the next \$5,000—25 cents per \$100.  
On the next \$40,000—12 cents per \$100.  
On the excess over \$50,000—6 cents per \$100.

(b) On the bonds, debentures, and debenture stock, whether  
registered or not, of companies and all other corporations,  
not having been defined as semi-Government under rule 85 (a)  
and on note issues not carrying the right of conversion into  
shares, the rate of brokerage calculated on nominal values  
shall be—

*Listed—*

On the first \$5,000—\$1 per \$100.  
On the next \$5,000—50 cents per \$100.  
On the excess over \$10,000—25 cents per \$100.

*Unlisted—*

The above rates plus 50 percent.

(c) If the final or advised date of maturity is within 12  
months of the date of sale, brokerage shall be at half the  
rates specified in subclauses (a) and (b) of this rule.

(d) Where securities specified in this rule are sold and  
within 24 hours of the time of sale the selling broker  
purchases other securities specified in this rule for the same  
client, then brokerage at half the rate which would otherwise  
be chargeable may be charged on that part of the transaction  
(if not the whole) involving the sale of securities and the  
purchase of other securities of the same face value.

(e) Where securities specified in this rule are sold and  
within 24 hours of the time of sale the selling broker arranges  
a reinvestment for the same beneficial interest of any part  
of the proceeds of sale in other securities specified in this  
rule, then brokerage (on so much of the securities in respect  
of which the net proceeds of sale are reinvested as aforesaid)  
may be charged at half the rate which would otherwise be  
chargeable, provided that a placement commission is allowed  
to the broker by the issuer.

(f) The foregoing concessional rates as to quantity apply  
as to the total of securities specified in either subclause (a)  
or subclause (b) above (but not to an aggregation or sub-  
stitution of securities between those subclauses) to the extent  
that a single instruction, given at the one time to buy or  
to sell on behalf of the one beneficial interest such securities  
(which may be of different issuers, interest rates, and/or  
maturities), is completed within 1 calendar month from  
the date of such instruction. The balance of the uncompleted  
order shall after 1 calendar month be deemed to be a new  
instruction from the date of commencement of the second  
and subsequent months.

(g) The rates of brokerage prescribed in the preceding  
section of this rule shall be charged to both buyer and  
seller.

(h) Notwithstanding the provisions of the preceding sections  
of this rule, it shall be competent for the Executive from  
time to time to increase, reduce, or waive payment of rates  
of brokerage therein prescribed in respect of any transactions  
in Government or local body securities undertaken for and  
on behalf of the New Zealand Treasury or the Reserve Bank  
of New Zealand.

(i) Subject to the provisions of rule 121 (ii) and subject  
to the laws of the country wherein the register of securities  
dealt in is situated, stamp duty and transfer fees shall be  
paid by the purchaser. Where the transaction is for less  
than a marketable parcel as defined by rule 111, the buyer  
and/or the seller shall pay such stamp duty and fees as  
may be prescribed from time to time by odd lot regulations  
of the Association.

86. *Brokerage—Shares, etc.—*

(a) On listed shares, share options, convertible loan  
securities, or rights to new issues arising from such securities,  
the rates of brokerage calculated on total consideration shall  
be—

On the first \$10,000—2 percent.  
On the next \$40,000—1½ percent.  
On the excess over \$50,000—1 percent.

(b) The concessional rates in subclause (a) above shall  
apply only to the extent that a single instruction, given at  
the one time to buy or sell on behalf of the one beneficial  
interest securities in the one company of the same class and  
paid-up value, is completed within 1 calendar month from  
the date of such instruction. The balance of the uncompleted  
order shall after 1 calendar month be deemed to be a new  
instruction from the date of the commencement of the second  
and subsequent months.

(c) On securities of the types set out in subclause (a)  
above, which are unlisted, removed from the list, or suspended  
from quotation (in respect of transactions during the period  
of suspension) or rights of which quotation has not been  
authorised, the rates of brokerage shall be as prescribed in  
subclause (a) plus 50 percent.