Constitution of the Wairoa County Hydatids Control District
(No. 374 Ag. 2171)

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL
At the Government Buildings at Wellington this 1st day of October 1973
Present:
THE HON. W. W. FREER PRESIDING IN COUNCIL
Pursuant to the Hydatids Act 1968, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER
1. (a) This order may be cited as the Wairoa County Hydatids Control District Order 1973.
   (b) This order shall come into force on the day after the date of its notification in the Gazette.

2. The areas comprising the County of Wairoa and the Borough of Wairoa as from time to time constituted are hereby declared to be united to form a hydatids control district to be called the Wairoa County Hydatids Control District.

3. The Wairoa County Council is hereby appointed the hydatids control authority for the Wairoa County Hydatids Control District.

P. G. MILLEN, Clerk of the Executive Council.

Approving the Substitution of Certain Bylaws of the Australasian Institute of Mining and Metallurgy

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL
At the Government Buildings at Wellington this 1st day of October 1973
Present:
THE HON. W. W. FREER PRESIDING IN COUNCIL
Pursuant to paragraph 15 of the Royal Charter granted to the Australasian Institute of Mining and Metallurgy (Incorporated) hereinafter referred to as the Institute) by Her Majesty the Queen at Westminster on the 16th day of September 1955, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby approves the substitution of bylaws 30 and 34 of the Institute by new bylaws by resolution of an extraordinary general meeting held at Melbourne in the State of Victoria in Australia on the 26th day of October 1972.

P. G. MILLEN, Clerk of the Executive Council.
(Mines 15/48)

Amendment to Rules of the Stock Exchange Association of New Zealand

Pursuant to section 11 of the Sharebrokers Act 1908, the Governor-General in Council on 17 September 1973 approved the following amendments to the rules of the Stock Exchange Association of New Zealand.

STOCK EXCHANGE ASSOCIATION OF NEW ZEALAND AMENDMENTS TO RULES
Brokerage Rules 85-95

It was resolved that rules 85 to 95 inclusive be deleted and the following substituted:

Brokerage and Fees

85. Brokerage—Fixed interest securities—

(a) On Government and local body securities, whether issued or domiciled in New Zealand or overseas, and on the securities of such New Zealand corporations as the Executive may from time to time define as semi-Government corporations, rates of brokerage, calculated on nominal value, shall be:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Fee</th>
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<tbody>
<tr>
<td>On the first $5,000—50 cents per $100.</td>
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<tr>
<td>On the next $5,000—25 cents per $100.</td>
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<tr>
<td>On the excess over $5,000—6 cents per $100.</td>
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</tbody>
</table>

(b) On the bonds, debentures, and debenture stock, whether registered or not, of companies and all other corporations and on note issues not carrying the right of conversion into shares, the rate of brokerage calculated on nominal values shall be—

<table>
<thead>
<tr>
<th>Amount</th>
<th>Fee</th>
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<tbody>
<tr>
<td>On the first $5,000—$1 per $100.</td>
<td></td>
</tr>
<tr>
<td>On the next $5,000—50 cents per $100.</td>
<td></td>
</tr>
<tr>
<td>On the excess over $10,000—25 cents per $100.</td>
<td></td>
</tr>
</tbody>
</table>

Unlisted—

The above rates plus 50 percent.

(c) If the final or advised date of maturity is within 12 months of the date of sale, the rates of brokerage shall be as prescribed in this rule for the same client, then brokerage at half the rate which would otherwise be chargeable may be charged on that part of the transaction (not the whole) involving the sale of securities and the purchase of other securities of the same face value.

(d) Where securities specified in this rule are sold and within 24 hours of the time of sale the selling broker purchases other securities specified in this rule for the same client, then brokerage may be charged on that part of the transaction (not the whole) involving the sale of securities and the purchase of other securities of the same face value.

(e) Where securities specified in this rule are sold and within 24 hours of the time of sale the selling broker arranges a reinvestment for the same beneficial interest of any part of the proceeds of sale in other securities specified in this rule, then brokerage may be charged on so much of the securities in respect of which the net proceeds of sale are reinvested as aforesaid may be charged at half the rate which would otherwise be chargeable, provided that a placement commission is allowed to the broker by the issuer.

(f) The foregoing concessional rates as to quantity apply as to the total of securities specified in either subclause (a) or subclause (b) above (but not to an aggregation or substitution of securities between those subclauses) to the extent that a single instruction, given at the one time to buy or sell on behalf of the one beneficial interest such securities (which may be of different issuers, interest rates, and/or maturities), is completed within 1 calendar month from the date of such instruction. The balance of the uncompleted order shall after 1 calendar month be deemed to be a new instruction from the date of commencement of the second and subsequent months.

(g) The rates of brokerage prescribed in the preceding section of this rule shall be charged to both buyer and seller.

(h) Notwithstanding the provisions of the preceding sections of this rule, it shall be competent for the Executive from time to time to increase, reduce, or waive payment of rates of brokerage thereon as prescribed in respect of any transactions in Government or local body securities undertaken for and on behalf of the New Zealand Treasury or the Reserve Bank of New Zealand.

(i) Subject to the provisions of rule 121 (ii) and subject to the laws of the country wherein the register of securities dealt in is situated, stamp duty and transfer fees shall be payable by the purchaser. Where assets are sold for less than a marketable parcel as defined by rule 111, the buyer and/or the seller shall pay such stamp duty and fees as may be prescribed from time to time by order of the Association.

86. Brokerage—Shares, etc.—

On listed shares, share options, convertible loan securities, or rights to new issues arising from such securities, the rates of brokerage calculated on total consideration shall be—

On the first $10,000—2 percent.

On the next $40,000—1 percent.

On the excess over $50,000—1 percent.

(b) The concessional rates in subclause (a) above shall apply only to the extent that a single instruction, given at the one time to buy or sell on behalf of the one beneficial interest securities in the one company of the same class and paid-up value, is completed within 1 calendar month from the date of such instruction. The balance of the uncompleted order shall after 1 calendar month be deemed to be a new instruction from the date of the commencement of the second and subsequent months.

(c) On securities of the types set out in subclause (a) above, which are unlisted, removed from the list, or suspended from quotation (in respect of transactions during the period of suspension) or rights of which quotation has not been authorised, the rates of brokerage shall be as prescribed in subclause (a) plus 50 percent.