

month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities together equal to an amount which shall not be less than the aggregate of:

- 50 percent of that bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955, plus
- 20 percent of that bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month as shown by an average of the weekly returns of banking statistics under the Statistics Act 1955.

For the purposes of this notice:

- (1) The monthly average of a trading bank's holdings of Reserve Bank notes shall be the average of the figures as shown by the weekly returns of banking statistics under the Statistics Act 1955 for that bank received in the calendar month to which the requirement applies.
- (2) The monthly average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities shall be the average of all daily figures for that bank in the calendar month to which the requirement applies.
- (3) Government securities shall consist of Government stock and Treasury bills (all at nominal value) including advance subscriptions for stock lodged by a trading bank with the Reserve Bank.
- (4) Balances at the Reserve Bank shall include both demand deposit balances and time deposit balances.

A. R. LOW, Governor.

20 December 1973.

*Unclaimed Property—Notice of Election by the Public Trustee to Become Manager Under Part V of the Public Trust Office Act 1957*

WHEREAS William James Mudie Larnach, late of Dunedin in New Zealand, formerly banker, but lately member of Parliament, the owner of the property mentioned in the Schedule hereto, is dead and the Public Trustee, having made due inquiry, does not know of any agent or administrator of the said William James Mudie Larnach in New Zealand with authority to take possession of and administer the said property; and whereas the gross value of the said property (as estimated by the Public Trustee) does not exceed \$4,000 and for the purposes of subsection (2) of section 80 of the Public Trust Office Act 1957 the Public Trustee is satisfied that it is advisable that he should become the manager of the said property; now therefore the Public Trustee, in exercise of the authority conferred upon him by the said subsection (2) of section 80 of the said Act hereby elects to be manager of the said property under Part V of the said Act.

**SCHEDULE**

ALL that piece of land running from Renfrew Street to Lancefield Street in the City of Dunedin containing approximately 4 perches be the same, a little more or less, being part of Section 59 of the town district of the Province of Otago, the said land being more particularly known as Seafeld Street, and being the balance of the land comprised and described in certificate of title, Volume 8, folio 165, Otago Registry.

Dated at Wellington this 18th day of December 1973.

J. M. FIELDER, Public Trustee.

*National Roads Board—Revocation of Traffic Bylaw—Rangitikei River Bridge at Bulls on No. 1 State Highway*

It is notified that the National Roads Board has revoked National Roads Board Bylaw 1973 No. 1 made on 24 July 1973 and published in the *Gazette* of 26 July 1973, No. 71, p. 1429.

The bylaw was revoked by resolution duly passed at a meeting of the National Roads Board held in Wellington on the 12th day of December 1973.

D. J. CHAPMAN, Secretary.

(N.R. 62/33/8)

*Assignment of Foreshore Licence for Mooring Piles at Henderson Creek*

PURSUANT to the Harbours Act 1950, I, Peter Edward Muers, of the Ministry of Transport, in exercise of powers delegated by the Minister of Transport, hereby give notice that the licence granted to Desmond Clive Reid and Ruth Edith Reid on 14 October 1970\* to use and occupy a part of the bed of Henderson Creek, Te Atatu is hereby assigned to Roy Powell Mann.

Dated at Wellington this 17th day of December 1973.

P. E. MUERS.

\**New Zealand Gazette*, 22 October 1970, p. 1924

(M.O.T. 54/6/13)

*Assignment of Foreshore Licence for a Slipway at Mullet Bay, Orepuki*

PURSUANT to the Harbours Act 1950, I, Peter Edward Muers, of the Ministry of Transport, in exercise of powers delegated by the Minister of Transport, hereby give notice that the licence granted to Garnet Wilfred Dimond on 16 October 1962\*, assigned to George Mathew Baker on 19 May 1964 and subsequently assigned to Reginald Andrew Railton on 10 December 1970† to use and occupy a part of the foreshore and bed of the sea at Mullet Bay, Orepuki, is hereby assigned to Arthur David Johnstone.

Dated at Wellington this 17th day of December 1973.

P. E. MUERS.

\**New Zealand Gazette*, 25 October 1962, p. 1860

†*New Zealand Gazette*, 17 December 1970, p. 2495

(M.O.T. 54/10/112)

*Revoking the Foreshore Licence Authorising Grant Alexander Magorian to Occupy a Site for a Jetty at the Taieri River*

PURSUANT to the Harbours Act 1950, I, Peter Edward Muers, of the Ministry of Transport, acting under a delegation authorised by the Minister of Transport, hereby give notice that the licence of 9 May 1973\* authorising Grant Alexander Magorian to use and occupy part of the foreshore and bed of the Taieri River as a site for a jetty is hereby revoked.

Dated at Wellington this 17th day of December 1973.

P. E. MUERS.

\**New Zealand Gazette*, 24 May 1973, p. 991.

(M.O.T. 54/3/1003)

*Approval of Bylaws*

PURSUANT to sections 165 and 8A of the Harbours Act 1950, I, Peter Edward Muers, of the Ministry of Transport, in exercise of powers delegated by the Minister of Transport, hereby approve the Lake Waters Control Bylaw No. 16, 1971, Amendment No. 2, 1973 as adopted at a special meeting of the Rotorua County Council held on 24 October 1973 and confirmed by the Council on 27 November 1973

Dated at Wellington this 17th day of December 1973.

P. E. MUERS.

(M.O.T. 54/14/51)

*Licensing the Auckland Provincial Power Boat Club (Inc.) to Occupy a Site for a Boat Ramp at Flat Rock, Tamaki Estuary*

PURSUANT to section 162 of the Harbours Act 1950, I, Peter Edward Muers, of the Ministry of Transport, in exercise of powers delegated by the Minister of Transport, hereby license and permit the Auckland Provincial Power Boat Club (Inc.) (hereinafter called the licensee, which term shall include its successors or assigns unless the context requires a different construction) to use and occupy a part of the foreshore and bed of the Tamaki Estuary as shown on plan marked M.D. 10707 and deposited in the office of the Ministry of Transport at Wellington, for the purpose