

FUND

SIX MONTHS ENDED 30 SEP 1973	PAYMENTS	SIX MONTHS ENDED 30 SEP 1974
\$		\$
5,031,306	State highways maintenance	6,142,927
12,665,545	State highways construction	12,967,068
19,822,496	Local bodies subsidised works	24,366,217
1,784,140	General	1,973,703
1,557,575	Administration	2,392,086
40,861,062		47,842,001
2,184	Unauthorised expenditure	497
7,402,023	Excess of receipts over payments	2,275,577
\$48,265,269		\$50,118,075
9,677,550	Balance at end of 6 months— Cash	10,576,976
\$9,677,550	Total	\$10,576,976

FUND

\$		\$	\$
8,302,588	Excess of receipts over payments	3,245,577
	Adjustment of value of investments held overseas consequent on realignment of currencies
\$8,302,588			\$3,245,577
5,580,479	Excess of payments over receipts
34,207,877	Balances at end of 6 months—		
55,493,240	Cash	58,477,500	
	Investments (nominal value, \$38,329,433)	36,892,510	
89,701,117			95,370,010
\$95,281,596	Total	\$95,370,010

ACCOUNT

[illegible]