

LOANS REDEMPTION

SIX MONTHS ENDED 30 SEP 1973	RECEIPTS	SIX MONTHS ENDED 30 SEP 1974	
\$		\$	\$
107,255,535	Securities issued in conversion of maturing loans	112,083,805	
100,000,000	Securities issued for purpose of redeeming loans	30,000,000	142,083,805
207,255,535			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
296,930,000	Registered Treasury bills issued .. .. .	..	47,200,000
	Miscellaneous receipts—		
25,107	British Phosphate Commissioners	26,143	
532,765	Christmas Island Phosphate Commission .. .. .	..
1,340,000	Consolidated Revenue Account .. .. .	..
7,425,261	Electric Supply	9,567,504	
74,108	Harbour Boards	97,091	
15,000,000	Land Settlement .. .. .	..
265,312	Natural Gas Corporation of New Zealand	350,821	
2,019,752	Railways	2,014,436	
87,105	Tasman Pulp and Paper Co. Ltd.	90,846	
3,854,881	Vote Defence—Military sales credit arrangements	3,702,224	
397,305	Vote Transport (Airport Development)—Capital equipment credit arrangement	388,645	
9,857	Miscellaneous	3,784	
31,031,453			16,241,494
\$547,216,988			\$217,525,299
	Balances at beginning of year—		
18,639,695	Cash	21,356,493	
125,897,427	Investments	119,578,768	140,935,261
144,537,122			
163,888,858	Excess of receipts over payments .. .. .	..	17,217,973
\$308,425,980	Total .. .. .	..	\$158,153,234

NATIONAL DEVELOPMENT

\$		\$	\$
112,490,000	Loans receipts unallocated .. .. .	..	53,000,000
164,126,812	Securities issued	94,919,363	
2,953,555	Securities issued—		
167,080,367	Capital equipment credit arrangements	7,720,076	102,639,439
..	Excess of payments over receipts .. .. .	..	50,217,270
\$279,570,367			\$205,856,709
	Balances at beginning of year—		
4,072,941	Cash	6,745,059	
43,897,508	Investments	58,592,072	65,337,131
47,970,449			
169,580,955	Excess of receipts over payments .. .. .	..	..
\$217,551,404	Total .. .. .	..	\$65,337,131