

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1972	RECEIPTS	NINE MONTHS ENDED 31 DEC 1973	
\$		\$	\$
118,943,280	Securities issued in conversion of maturing loans	133,845,645	
227,459,158	Securities issued for purpose of redeeming loans	100,000,000	233,845,645
346,402,438			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	27,000,000
493,325,000	Registered Treasury bills issued .. .. .	..	442,980,000
	Miscellaneous receipts—		
22,229	British Phosphate Commissioners	25,107	
500,000	Christmas Island Phosphate Commission	532,765	
1,340,000	Consolidated Revenue Account	1,340,000	
750,000	Disposal of Dominion Salt Ltd., shares .. .. .	..
7,348,526	Electric Supply	7,846,791	
89,795	Harbour Boards	74,108	
..	Land Settlement	15,000,000	
..	Natural Gas Corporation of New Zealand	315,312	
3,408,328	Railways	3,695,468	
1,000,000	State Advances Corporation (Housing Account) .. .. .	..
168,810	Tasman Pulp and Paper Co. Ltd.	176,061	
7,338,923	Vote Defence—Military sales credit arrangements	6,980,642	
397,705	Vote Transport (Airport Development)—Capital equipment credit arrangement	397,305	
12,322	Miscellaneous	19,263	
22,376,638			36,402,822
\$874,104,076			\$740,228,467
	Balances at beginning of year—		
26,384,986	Cash	18,639,695	
70,125,500	Investments (nominal value, \$128,414,933)	125,897,427	144,537,122
96,510,486			
315,997,945	Excess of receipts over payments .. .. .	..	152,865,920
\$412,508,431	Total .. .. .	..	\$297,403,042

NATIONAL DEVELOPMENT

\$		\$	\$
68,439,250	Loan receipts unallocated .. .. .	..	102,991,800
165,185,798	Securities issued	269,945,012	
8,758,324	Securities issued—		
173,944,122	Capital equipment credit arrangements	3,232,202	273,177,214
\$242,383,372			\$376,169,014
	Balances at beginning of year—		
17,812,479	Cash	4,072,941	
39,724,234	Investments	43,897,508	47,970,449
57,536,713			
51,845,247	Excess of receipts over payments .. .. .	..	160,868,416
\$109,381,960	Total .. .. .	..	\$208,838,865