

## ACCOUNT

NINE MONTHS ENDED 31 DEC 1972	PAYMENTS	NINE MONTHS ENDED 31 DEC 1973	
\$ 118,943,280	Securities converted .. .. .	\$ ..	\$ 133,845,645
173,925,050 265,394,635	Securities redeemed— Registered Treasury bills .. .. .	322,790,000	454,118,142
	Other .. .. .	131,328,142	
439,319,685			
Cr. 152,983	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 601,240
Cr. 3,851	Charges and expenses of redeeming securities .. .. .	..	..
315,997,945	Excess of receipts over payments .. .. .	..	152,865,920
\$874,104,076			\$740,228,467
292,224,186 120,284,245	Balances at end of 9 months— Cash .. .. .	208,000,469 89,402,573	297,403,042
	Investments (nominal value, \$90,534,467) .. .. .		
412,508,431			
\$412,508,431	Total .. .. .	..	\$297,403,042

## LOANS ACCOUNT

\$		\$	\$
113,091,228	Contribution to Works and Trading Account .. .. .	136,014,167	
8,758,324	Contribution to Works and Trading Account— Capital equipment credit arrangements .. .. .	3,232,202	139,246,369
121,849,552			
7,000,000	Acquisition of shares in Air New Zealand Ltd. .. .. .	..	4,825,000
..	Acquisition of shares in Development Finance Corporation .. .. .	..	30,000,000
..	Acquisition of shares in Offshore Mining Company Limited including half interest in petroleum mining licence for Maui Field .. .. .	..	2,000,000
100,000	Advances to Development Finance Corporation .. .. .	..	39,339
426,960	Advances to Natural Gas Corporation of New Zealand .. .. .	..	20,000
..	Advances in respect of Shipping Corporation of New Zealand .. .. .	..	36,000,000
60,000,000	Advances to State Advances Corporation .. .. .	..	2,819,890
85,406	Advances to Tourist Hotel Corporation .. .. .	..	350,000
210,000	Encashment of securities in favour of Asian Development Bank .. .. .	..	..
20,000	Encashment of securities in favour of IBRD .. .. .	..	..
846,207	Charges and expenses of raising loans— New issues .. .. .	..	160,868,416
51,845,247	Excess of receipts over payments .. .. .	..	..
\$242,383,372			\$376,169,014
68,631,328 40,750,632	Balances at end of 9 months— Cash .. .. .	170,128,288 38,710,577	208,838,865
	Investments .. .. .		
109,381,960			
\$109,381,960	Total .. .. .	..	\$208,838,865