

weak trough on the following day affected mainly the West Coast and the Otago coast. On the 19th and 20th a large anticyclone covered most of New Zealand but pressures were low to the north, and some scattered rain was reported, mainly in Gisborne and Bay of Plenty.

By the 21st a depression which had originated as a tropical cyclone had moved on to Northland, causing rain in most northern and eastern districts of the North Island. From the 22nd to the 24th this depression, now rather shallow, moved over the North Island and later departed to the east, while another weak trough brought a return of south-easterly winds with cooler temperatures.

Some further rain was reported in the Bay of Plenty and eastern districts of the North Island, and light falls also affected the greater part of the South Island.

From the 25th to the 28th an anticyclone was almost stationary to the west but pressures were sometimes low to the east. Rain was reported at times in Gisborne and on the West Coast, with isolated showers elsewhere. During the last three days of the month this anticyclone crossed the South Island and only isolated showers were reported.

J. F. de LISLE, Director.

(N.Z. Met. S. Pub. 107).

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 9 JANUARY 1974

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation		302,233,112	Gold		704,991
Demand deposits—	\$		Overseas assets—		
(a) State	189,012,947		(a) Current accounts and short-term bills	83,463,765	
(b) Banks	6,986,837		(b) Investments	356,164,035	
(c) Marketing accounts	20,465,167		(c) Holdings of special drawing rights	51,898,540	
(d) Other	110,310,969				
		326,775,920			491,526,340
Time deposits		219,755,147	New Zealand coin		3,448,118
Liabilities in currencies other than New Zealand currency—			Discounts		5,300,000
(a) Demand	299,225		Advances—		
(b) Time		299,225	(a) To the State	357,251	
			(b) To marketing accounts	222,955,415	
Allocation of special drawing rights by I.M.F.		61,966,071	(c) Export credits	8,902,069	
Other liabilities (including accumulated profits)		15,842,367	(d) Other advances	6,690,714	
Capital accounts—					238,905,449
(a) General reserve fund	3,000,000		Investments in New Zealand—		
(b) Other reserves	21,250,471		(a) N.Z. Government securities	113,166,753	
		24,250,471	(b) Other		113,166,753
					98,070,662
		\$951,122,313	Other assets		
					\$951,122,313

12 February 1974

M. R. HUTTON, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 16 JANUARY 1974

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation		288,763,873	Gold		704,991
Demand deposits—	\$		Overseas assets—		
(a) State	173,026,685		(a) Current accounts and short-term bills	83,329,620	
(b) Banks	20,164,026		(b) Investments	356,155,438	
(c) Marketing accounts	21,934,408		(c) Holdings of special drawing rights	51,898,540	
(d) Other	114,411,476				491,383,598
		329,536,595	New Zealand coin		3,522,842
Time deposits		219,755,147	Discounts		
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand	314,179		(a) To the State	68,187	
(b) Time		314,179	(b) To marketing accounts	220,483,716	
			(c) Export credits	8,924,944	
Allocation of special drawing rights by I.M.F.		61,966,071	(d) Other advances	2,406,271	
Other liabilities (including accumulated profits)		17,830,033			231,883,118
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	3,000,000		(a) N.Z. Government securities	113,443,998	
(b) Other reserves	21,250,471		(b) Other		113,443,998
		24,250,471			101,477,822
		\$942,416,369	Other assets		
					\$942,416,369

12 February 1974.

M. R. HUTTON, Chief Accountant.