

NATIONAL BANK OF NEW ZEALAND SAVINGS BANK
LTD.

BALANCE SHEET—continued

BALANCE SHEET AS AT 31 OCTOBER 1973	
1972	1973
\$	\$
2,000,000	2,000,000
400,000	400,000
665,000	965,000
249,032	254,928
1,314,032	1,619,928
475,426	557,534
43,072,512	55,412,744
1,041,923	943,724
16,510,049	14,708,811
5,681,693	5,455,157
66,306,177	76,520,436
621,538	816,827
229,579	286,909
391,959	529,918
80,000	120,000
984,599	1,031,904
1,456,558	1,681,822
<u>\$69,552,193</u>	<u>\$80,379,720</u>

2,389,072	3,109,312
23,704,522	19,953,745
26,415,000	34,150,000
1,961,312	2,214,677
52,080,834	56,318,422

1972	1973
\$	\$
14,370,241	20,168,930
712,046	783,056
67,163,121	77,270,408
<u>\$69,552,193</u>	<u>\$80,379,720</u>

The notes annexed form part of these accounts.

On behalf of the Board—

JOHN MOWBRAY, Director.
B. D. JACKSON, Secretary.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 OCTOBER 1973	
1972	1973
\$	\$
2,128,766	2,328,216
746,819	861,002
2,875,585	3,189,218
238,932	366,799
292,028	448,309
<u>\$3,406,545</u>	<u>\$4,004,326</u>
2,351,936	2,416,848
1,026,705	1,552,258
3,378,641	3,969,106
27,904	35,220
<u>\$3,406,545</u>	<u>\$4,004,326</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT	
1972	1973
\$	\$
89,249	84,530
40,162	38,039
49,087	46,491
150,000	300,000
80,000	120,000
249,032	254,928
<u>\$528,119</u>	<u>\$721,419</u>
175,913	249,032
292,028	448,309
45,084	..
27,444	43,779
12,350	19,701
15,094	24,078
<u>\$528,119</u>	<u>\$721,419</u>

NOTES TO THE ACCOUNTS

1. The redemption value of the quoted New Zealand Government stock appearing in the balance sheet is \$20,814,155. The market value (which includes accrued interest \$283,173) is \$19,764,319.

2. New Zealand Government Stock Revaluation Reserve—

(i) The book values of securities purchased at a discount or a premium are adjusted through this reserve so as to attain their redemption values by maturity dates. The balance (including tax payable thereon) held in this regard as at 31 October was—

1972	1973
475,426	516,179

(ii) Commencing with the year ended 31 October 1973, the difference between book values and proceeds on realisation of New Zealand Government stock is taken to profit and loss account in equal annual instalments over a period of 5 years commencing with the year in which it arises. The balance (after providing for tax payable thereon) to be taken to profit and loss account in future years is—

..	41,355
----	--------

Per balance sheet—

<u>\$475,426</u>	<u>\$557,534</u>
------------------	------------------