NATIONAL BANK OF NEW ZEALAND SAVINGS BANK LTD.

B 1972	BALANCE SHEET AS AT 31 C		3 973	14,370,24	Mortgages and other loans 20,168 Income 'accrued on in-	,930
1972 \$		1:	\$	712,04		,056
-	Shareholders' funds— Authorised and issued		•	67,163,12	21	77,270,40
	capital — 1,000,000			\$69,552,19	 93	\$80,379,72
2,000,000	ordinary shares of \$2 each		2,000,000	The note	= s annexed form part of these account	
	Paid-up capital—				If of the Board—	
100,000	1,000,000 ordinary shares of \$2 each	400,000			JOHN MOWE B. D. JACKSO	BRAY, Director. DN, Secretary.
400,000 665,000	paid up to 40c General reserve	400,000 965,000		Profit ani	D LOSS ACCOUNT FOR YEAR ENDED	31 October 197
249,032	Profit and Loss Appro- priation Account	254,928		1972 \$		1973 \$
1,314,032			1,619,928	2,128,766 746,819		2,328,22 ses 861,00
	New Zealand Govern- ment stock revaluation				Directors' fees	
475,426	reserve (see note) Current liabilities and provisions—		557,534	2,875,585 238,932	Provision for taxation	3,189,2 366,79
12 072 512	Depositors' balances— Ordinary accounts	55,412,744		292,028	-	448,30
$43,072,512 \\ 1,041,923$	Home lay-by ac-	943,724		\$3,406,545	5	\$4,004,32
16,510,049	counts 1-year investment ac- counts	14,708,811			Income from investments— New Zealand Government stock	and
5,681,693	2-year investment ac- counts	5,455,157		2,351,930 1,026,705	5 local authority securities	2,416,84 1,552,23
66,306,177	Duraciairan fan taur		76,520,436	3,378,641	-	3,969,10
621,538	Provision for taxa- tion	816,827		27,904	-	35,22
229,579	Less provisional tax paid	286,909		\$3,406,545	5	\$4,004,32
391,959		529,918			PROFIT AND LOSS APPROPRIATION A	CCOUNT
80,000	Provision for divi- dend	120,000		1972 \$	Transfer to New Zealand Govern-	1973 \$
	Other liabilities in- cluding interest ac-			89,249	ment Stock Revaluation Reserve	84,530
984,599	crued	1,031,904		40,162	Less tax adjustment	38,039
1,456,558			1,681,822	49,087 150,000	Transfer to general reserve	46,49
\$69,552,193			\$80,379,720	80,000 249,032	Provision for dividend	120,00
Renetician de la companya de la comp				the second se	Balance carried forward	
	Deposits at the National			\$528,119		\$721,4
2,389,072	Bank of New Zealand Ltd		3,109,312	175.913	Balance brought forward	249,03
2,002,012	Investments— Quoted Investments— New Zealand Gov-		0,109,012	292,028	Net Profit for period	448,30
22 704 522	ernment stock (see	10 052 745		45,084	in rate	
23,704,522	Unquoted investments-	19,953,745 -			ernment stock revaluation re-	
	3 ³ / ₄ percent New Zea- land Government			27,444	serve on account of stock matured during period	43,779
26 115 000	special stock, at	24 150 000		12,350	Less tax adjustment	19,701
26,415,000	cost Local authorities	34,150,000		15,094		24,0

56,318,422

	BALANCE SHEET-co.		
1972		19	973
\$			\$
14,370,241 712,046	Mortgages and other loans Income 'accrued on in- vestments	20,168,930 783,056	
57,163,121		Management of the second s	77,270,408
59,552,193			\$80,379,720

JOHN MOWBRAY, Director. B. D. JACKSON, Secretary.

inclai reserve	905,000			LOBS HOODONN FOR TENR LINDED	51 0010	JULIC 1775
ofit and Loss Appropriation Account	254,928		1972 \$			1973 \$
Zealand Govern- ent stock revaluation		1,619,928	2,128,766 746,819 		ses	2,328,216 861,002
erve (see note) ent liabilities and provisions— positors' balances—		557,534	2,875,585 238,932 292,028		: 	3,189,218 366,799 448,309
Ordinary accounts Home lay-by ac- counts	55,412,744 943,724		\$3,406,545		\$4	4,004,326
1-year investment ac- counts 2-year investment ac-			2,351,936	Income from investments— New Zealand Government stock local authority securities		2,416,848
counts	5,455,157		1,026,705			1,552,258
Provision for taxa- tion	816,827	76,520,436	3,378,641 27,904			3,969,106 35,220
Less provisional tax paid	286,909		\$3,406,545		\$4 	4,004,326
Provision for divi- dend	529,918 120,000		1972 \$	PROFIT AND LOSS APPROPRIATION A Transfer to New Zealand Govern-	19	973 \$
cluding interest ac- crued	1,031,904		89,249 40,162	ment Stock Revaluation Reserve Less tax adjustment	84,530 38,039	
		1,681,822	49,087 150,000 80,000	Transfer to general reserve Provision for dividend		46,491 300,000 120,000
		\$80,379,720	249,032	Balance carried forward		254,928
osits at the National nk of New Zealand			\$528,119			\$721,419
itments— loted Investments— New Zealand Gov-	••	3,109,312	292,028	Balance brought forward Net Profit for period Adjustment to provision for taxation for previous period for reduction		249,032 448,309
ernment stock (see note) nquoted investments- 33 percent New Zea-	19,953,745		45,084	in rate Transfer from New Zealand Gov- ernment stock revaluation re- serve on account of stock	· · ·	· · ·
land Government special stock, at	34,150,000		27,444 12,350	matured during period Less tax adjustment	43,779 19,701	
Local authorities securities, at cost			15,094			24,078
securities, at cost	2,214,0//		0500 110			6701 410

NOTES TO THE ACCOUNTS

\$528,119

1. The redemption value of the quoted New Zealand Government stock appearing in the balance sheet is \$20,814,155. The market value (which includes accrued interest \$283,173) is \$19,764,319.

2. New Zealand Government Stock Revaluation Reserve-1972 1973 (i) The book values of securities purchased at a discourt or a premium are adjusted through this reserve so as to attain their redemption values by maturity dates. The balance (including tax payable thereon) held in this regard as at 31 October was—
(ii) Commencing with the year ended 31 October 1973, the difference between book values and proceeds on realisation of New Zealand Government stock is taken to profit and loss account in equal annual instalments over a period of 5 years commencing with the year in which it arises. The balance (after providing for tax payable thereon) to be taken to profit and loss account in future years is 475,426 516,179 41,355 thereon) to be taken to profit and loss account in future years is-• • \$475,426 \$557,534 Per balance sheet-

1,961,312

52,080,834

No. 3

\$721,419