

## FUND

YEAR ENDED 31 MARCH 1973	PAYMENTS	YEAR ENDED 31 MARCH 1974	
\$ 15,725,233	State highways maintenance .. .. .	\$ 16,745,300	\$
38,029,338	State highways construction .. .. .	35,972,638	
39,388,310	Local bodies subsidised works .. .. .	39,343,235	
3,522,707	General .. .. .	3,399,241	
5,047,196	Administration .. .. .	4,058,177	
101,712,784			99,518,591
9,141	Unauthorised expenditure .. .. .	..	3,112
..	Excess of receipts over payments .. .. .	..	6,025,872
<u>\$101,721,925</u>			<u>\$105,547,575</u>
2,018,193	Excess of payments over receipts .. .. .	..	..
2,275,527	Balance at end of year— Cash .. .. .	..	8,301,399
<u>\$4,293,720</u>	Total .. .. .	..	<u>\$8,301,399</u>

## FUND

\$ 10,511,026	Excess of receipts over payments .. .. .	\$ ..	\$ ..
7,312,136	Adjustment of value of investments held overseas consequent on realignment of currencies .. .. .	..	8,894,627
<u>\$17,823,162</u>			<u>\$8,894,627</u>
..	Excess of payments over receipts .. .. .	..	3,157,163
27,679,876	Balances at end of year— Cash .. .. .	25,617,449	
67,601,720	Investments (nominal value, \$68,437,896) .. .. .	66,506,984	
95,281,596			92,124,433
<u>\$95,281,596</u>	Total .. .. .	..	<u>\$95,281,596</u>

## ACCOUNT

\$ 344,514,477	Payments .. .. .	\$ ..	\$ 333,138,281
3,529,610	Balances at end of year— Cash .. .. .	16,767,435	
14,892,684	Investments .. .. .	14,870,080	
18,422,294			31,637,515
<u>\$362,936,771</u>	Total .. .. .	..	<u>\$364,775,796</u>