

## LOANS REDEMPTION

YEAR ENDED 31 MARCH 1973	RECEIPTS	YEAR ENDED 31 MARCH 1974	
		\$	\$
\$			
778,635,650	Securities issued in conversion of maturing loans .. .. .	178,520,735	\$
378,013,204	Securities issued for purpose of redeeming loans .. .. .	149,690,000	
<u>1,156,648,854</u>			328,210,735
38,397,679	Statutory contribution from Consolidated Revenue Account for the redemption of debt	..	41,515,957
<u>630,580,000</u>	Registered Treasury bills issued .. .. .	..	478,090,000
	Miscellaneous receipts—		
22,229	British Phosphate Commissioners .. .. .	25,107	
581,509	Christmas Island Phosphate Commission .. .. .	596,192	
11,602,321	Consolidated Revenue Account .. .. .	18,484,043	
750,000	Disposal of Dominion Salt Ltd. Shares .. .. .	..	
8,356,663	Electric Supply .. .. .	8,839,684	
173,106	Harbour Boards .. .. .	183,549	
..	Land Settlement .. .. .	15,000,000	
..	Natural Gas Corporation of New Zealand .. .. .	315,312	
4,216,345	Railways .. .. .	4,019,067	
6,000,000	State Advances Corporation (Housing Account) .. .. .	..	
168,810	Tasman Pulp and Paper Co. Ltd. .. .. .	176,060	
7,338,923	Vote Defence—Military sales credit arrangements .. .. .	7,409,562	
397,705	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .	397,305	
..	Miscellaneous wartime credits .. .. .	100,000	
30,179	Miscellaneous .. .. .	32,323	
<u>39,637,790</u>			55,578,204
<u>\$1,865,264,323</u>	Excess of payments over receipts .. .. .	..	3,601,861
			<u>\$906,996,757</u>
	Balances at beginning of year—		
26,384,986	Cash .. .. .	18,639,695	
70,125,500	Investments (nominal value \$128,414,933) .. .. .	125,897,427	
			144,537,122
96,510,486			
48,026,636	Excess of receipts over payments .. .. .	..	..
<u>\$144,537,122</u>	Total .. .. .	..	<u>\$144,537,122</u>

## NATIONAL DEVELOPMENT

\$		\$	
		\$	\$
	Securities issued maturing—		
	Special issues—		
	5 percent 15 May 1977 (Post Office) .. .. .	20,500,000	
	5½ percent 15 May 1979 (Post Office) .. .. .	4,500,000	
	6 percent 15 May 1980 (Post Office) .. .. .	6,000,000	
	6½ percent 15 May 1980 (Post Office) .. .. .	1,000,000	
	6 percent 15 April 1985 (Post Office) .. .. .	64,000,000	
	7½ percent 15 October 1985 (IBRD Second Railway project) .. .. .	1,514,167	
	3½ percent 15 December 1978 .. .. .	5,215,000	
	3¾ percent 15 March 1980 .. .. .	37,055,000	
	6 percent 15 December 1991 .. .. .	1,500,000	
			141,284,167
	Capital equipment credit arrangements—		
	5½ percent 30 November 1983 .. .. .	..	4,425,628
	1973 Cash Loan (No. 1) (balance)—		
	5.10 percent 15 February 1979 .. .. .	82,500	
	5.50 percent 15 February 1991 .. .. .	1,805,000	
			1,887,500
	1973 Cash Loan (No. 2)—		
	4.10 percent 15 July 1976 .. .. .	4,797,620	
	5.00 percent 15 July 1979 .. .. .	42,353,675	
	6.00 percent 15 July 1991 .. .. .	88,638,850	
			135,790,145
	1973 Cash Loan (No. 3)—		
	4.10 percent 15 December 1976 .. .. .	15,614,120	
	5.00 percent 15 December 1979 .. .. .	2,773,990	
	6.00 percent 15 December 1991 .. .. .	57,130,990	
			75,519,100
	1974 Cash Loan (No. 1) (part)—		
	4.10 percent 15 March 1977 .. .. .	218,880	
	5.00 percent 15 March 1980 .. .. .	530,560	
	6.00 percent 15 March 1992 .. .. .	11,180,870	
			11,930,310
291,433,678			
1,208,931	Securities issued to Asian Development Bank—		370,836,850
9,566,264	Non-negotiable, non-interest-bearing notes .. .. .	..	1,142,397
	Excess of payments over receipts .. .. .	..	..
<u>\$302,208,873</u>			<u>\$371,979,247</u>
	Balances at beginning of year—		
17,812,479	Cash .. .. .	4,072,941	
39,724,234	Investments .. .. .	43,897,508	
			47,970,449
57,536,713	Excess of receipts over payments .. .. .	..	17,366,682
..			
<u>\$57,536,713</u>	Total .. .. .	..	<u>\$65,337,131</u>