

## WELLINGTON CITY COUNCIL

## NOTICE OF SPECIAL ORDER

NOTICE is hereby given that at a meeting of the Wellington City Council held on Wednesday, 12 June 1974, a resolution by way of special order was passed as follows:

That the Wellington City Council in exercise of the powers vested in it by section 53 of the Municipal Corporations Act 1954, doth hereby resolve by way of special order that the total number of councillors be increased from sixteen (16) councillors exclusive of the Mayor to eighteen (18) councillors exclusive of the Mayor.

And notice is hereby given that the resolution will be submitted for confirmation at an ordinary meeting of the Wellington City Council to be held in the Council Chamber, Town Hall, Cuba Street, Wellington, on Wednesday, 10 July 1974.

I. A. McCUTCHEON, Town Clerk.

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## AUCKLAND SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1974

Interest to depositors—				\$
On open accounts .. .. .	5,991,582			
Closed accounts and matured investment accounts	845,758			
Accrued on investment accounts .. .. .	2,135,084			
Home layby accounts: suspensory free deposits ..	35,498			
				<u>9,007,922</u>
Administration expenses .. .. .				3,930,449
Trustees' honoraria .. .. .				4,054
Depreciation .. .. .				360,025
Provision for taxation .. .. .				1,909,644
Net profit—carried down .. .. .				2,485,610
				<u>\$17,697,704</u>

Interest on investments—				\$
From New Zealand Government stock .. .. .	8,207,755			
From local authorities stock .. .. .	1,594,133			
From mortgages .. .. .	6,184,435			
From personal loans .. .. .	30,491			
From other sources .. .. .	1,090,826			
				<u>17,107,640</u>
Income from other sources .. .. .	590,064			
				<u>\$17,697,704</u>

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1974

Provision for donations .. .. .				\$
Transfer to Reserve .. .. .	2,135,610			
				<u>\$2,485,610</u>
Net profit—brought down .. .. .				2,485,610
				<u>\$2,485,610</u>

## BALANCE SHEET OF AUCKLAND SAVINGS BANK AS AT 31 MARCH 1974

Depositors' accounts—		\$	\$
Ordinary accounts .. .. .	242,767,335		
Investment accounts .. .. .	58,042,827		
Total liability to depositors .. .. .			300,810,162
National savings accounts .. .. .	803,405		
Add interest suspense account .. .. .	15,894		
			<u>819,299</u>
Other liabilities—			
Interest accrued on investment accounts .. .. .	2,135,084		
Staff provident fund .. .. .	1,940,902		
Total other liabilities .. .. .			4,075,986
Provision for donations .. .. .			350,000
Provision for taxation .. .. .			2,751,788
Reserve fund .. .. .			16,544,927
			<u>\$325,352,162</u>

Current assets—		\$	\$
Cash on hand and at bank .. .. .	542,770		
Fixed deposits .. .. .	18,300,000		
Interest accrued on investments .. .. .	3,050,604		
			<u>21,893,374</u>

Investments: at cost—			
New Zealand Government stock .. .. .	159,967,498		
Local authority securities .. .. .	28,546,510		
Mortgages .. .. .	105,726,330		
Loans—personal .. .. .	537,690		
Total ordinary investments .. .. .			<u>294,778,028</u>

National savings securities—			
New Zealand Government stock .. .. .	819,299		
Total National savings securities .. .. .			<u>819,299</u>

Fixed assets—	Cost Price	Depreciation to Date	Book Value
	\$	\$	\$
Land and buildings .. .. .	6,731,015	811,411	5,919,604
Vehicles .. .. .	119,424	30,170	89,254
Equipment .. .. .	2,862,016	1,911,792	950,224
Furniture, etc. .. .. .	2,170,995	1,268,616	902,379
Total fixed assets	<u>\$11,883,450</u>	<u>\$4,021,989</u>	<u>7,861,461</u>
			<u>\$325,352,162</u>

ALFRED E. ALLEN, President.  
C. L. STUART, General Manager.

14 May 1974.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report:

(1) We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required.

(2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1974.

(3) The general manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948, and regulations thereunder have been complied with.

(4) In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1974, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.C.A., Auditor.  
A. J. POSTLES, A.C.A., Auditor.

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## TARANAKI SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1974

	1974	1973
To Interest to depositors—	\$	\$
On open accounts .. .. .	674,904	578,143
Closed accounts and matured investment accounts .. .. .	205,876	189,401
Accrued on investment accounts .. .. .	241,861	241,455
Home lay-by, home loan suspensory free deposits .. .. .	1,615	190
	<u>1,124,256</u>	<u>1,009,189</u>
Administrative expenses .. .. .	568,821	467,248
Trustees' honoraria .. .. .	3,748	4,023
Depreciation .. .. .	39,463	34,389
Payroll tax .. .. .	3,651	5,665
Provision for taxation .. .. .	155,000	123,000
Net profit .. .. .	188,356	165,461
	<u>\$2,083,295</u>	<u>\$1,808,975</u>