

exercise of all other powers enabling it on that behalf doth hereby resolve by special resolution, intended to operate as a special order, to borrow the sum of nine million seven hundred and fifty thousand dollars (\$9,750,000) as a special loan to be known as Drainage Loan No. 77, 1972; \$9,750,000 for the purpose of and incidental to the construction of additions to the Manukau sewage purification works and extending the main and branch sewers. The foregoing special order was passed at an ordinary meeting of the Auckland Regional Authority held on 20 May 1974, and confirmed at an ordinary meeting of the said Authority held on 17 June 1974, having meantime been advertised in the *Auckland Star* on 27 May 1974 and 5 June 1974.

The Common Seal of the Auckland Regional Authority was hereunto affixed in the presence of the Chairman and Secretary.

T. H. PEARCE, Chairman.
J. H. COULAM, Secretary.

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AUCKLAND REGIONAL AUTHORITY

SPECIAL ORDER

THE Auckland Regional Authority in exercise of the powers vested in it by the Auckland Regional Authority Act 1963, section 37, and in pursuance of the authority conferred upon it under the Local Authorities Loans Act 1956, and in exercise of all other powers enabling it on that behalf doth hereby resolve by special resolution intended to operate as a special order to borrow the sum of three million dollars (\$3,000,000) as a special loan to be known as Parks and Reserves Loan No. 12, 1974; \$3,000,000 for the purposes of and incidental to the purchasing of land for regional parks and reserves and extending the Auckland Centennial Memorial Park. The foregoing special order was passed at an ordinary meeting of the Auckland Regional Authority held on 20 May 1974, and confirmed at an ordinary meeting of the said Authority held on 17 June 1974, having meantime been advertised in the *Auckland Star* on 27 May and 5 June 1974.

The Common Seal of the Auckland Regional Authority was hereunto affixed in the presence of the Chairman and Secretary.

T. H. PEARCE, Chairman.
J. H. COULAM, Secretary.

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EASTERN AND CENTRAL SAVINGS BANK

REVENUE ACCOUNT FOR YEAR ENDED 31 MARCH 1974

1973		1974	
\$		\$	
540,250	Interest to depositors—	697,698	
	On open accounts		
	Closed accounts and matured investment accounts	279,311	
193,814	Accrued on investment accounts	241,534	
293,955			
<u>1,028,019</u>		<u>1,218,543</u>	
699,103	Administrative expenses	866,561	
5,890	Trustees' honoraria	4,525	
30,133	Depreciation	34,319	
	Amortization—		
	Government stock and local authority stock	21,790	
9,291	Realisation of assets—(losses)	64	
2,764	Provision for taxation	132,449	
53,150	Net profit—(carried down)	153,024	
66,698			
<u>\$1,895,048</u>		<u>\$2,431,275</u>	
	Interest on investments—		
829,324	From New Zealand Government stock	1,028,950	
75,842	From local authority stock	89,001	
746,065	From mortgages	1,059,438	
172,022	From other sources	175,077	
<u>1,823,253</u>		<u>2,352,466</u>	
	Income from other sources—		
39,686	Commissions	41,264	
9,403	Rents	10,375	
22,706	Other income	27,170	
<u>\$1,895,048</u>		<u>\$2,431,275</u>	

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1974			
1973		1974	
\$		\$	
12,000	Provision for donations	18,000	
54,698	Transfer to general reserve	145,612	
<u>\$66,698</u>		<u>\$163,612</u>	
66,698	Net profit—brought down	153,024	
..	Capital profit on sale of property	10,588	
<u>\$66,698</u>		<u>\$163,612</u>	

BALANCE SHEET AS AT 31 MARCH 1974

1973		1974	
\$		\$	\$
23,964,890	Depositors' balances—		
1,824,580	Savings accounts	28,833,724	
	Thrift accounts	2,186,344	
	Investment accounts—		
6,039,888	1 year	5,513,999	
3,401,458	2 year	4,151,962	
<u>35,230,816</u>		<u>40,686,029</u>	
293,955	Add accrued interest on investment accounts	241,534	
<u>35,524,771</u>		<u>40,927,563</u>	
	Total liability to depositors		40,927,563
	Other liabilities—		
	Commissioner of Inland Revenue	100,243	
	Owing to other trustee banks	11,179	
32,756	Accounts payable	46,952	
43,091	Staff superannuation reserve fund		
5,442	Mortgages	125,400	
163,300			
244,589	Total other liabilities	283,774	
133,693	Provision for deferred taxation	153,560	
12,000	Provision for donations	18,000	
<u>274,366</u>		<u>329,184</u>	
120	General reserve fund—		
54,698	(at 1 April 1973)	329,184	
	Add Balance donation reserve		
	Net profit for year	145,612	
<u>329,184</u>		<u>474,796</u>	
..	Special reserve—personal loans	82	
<u>\$36,244,237</u>		<u>\$41,857,775</u>	

99,867	Current assets—		
	Cash on hand	120,007	
	Bank—		
3,403,415	Term deposits	2,560,000	
142,307	Current accounts (net)	115,142	
		<u>2,444,858</u>	
4,920	Term deposit—staff superannuation reserve		
	Interest accrued on investments	330,982	
286,834	Owing by other trustee banks	75,369	
13,396	Accounts receivable	51,763	
46,156	Prepayments	12,155	
14,373	Stationery stock on hand	21,250	
13,450	Commissioner of Inland Revenue		
12,340			
<u>4,037,058</u>	Total current assets	<u>3,056,384</u>	

	Investments (see Notes 1 and 2)		
	New Zealand Government stock (nominal value \$20,241,714)	20,458,546	
	Local authority securities (nominal value \$1,667,407)	1,680,136	
	Mortgages	15,987,333	
	Personal loans	220,090	
	Less interest (un-earned)	21,347	198,743
<u>31,727,624</u>	Total investments	<u>38,324,758</u>	