

by James Bruce Smithies and Heather Annette Smithies and is known as 110 Regent Street, Invercargill. The strip of land proposed to be taken is more particularly shown on S.O. Plan 8129 which is open for inspection during office hours at the office of the City Engineer, Invercargill City Council, Civic Administration Building, Esk Street, Invercargill. Every person affected shall set forth in writing any objection he or she may wish to make to the execution of the works or to the taking of the said land, not being an objection to the amount for payment of compensation, and shall send such written objection within forty (40) days from the first publication of this notice to the Town and Country Planning Appeal Board, P.O. Box 12-244, Wellington North. If any objection is made in accordance with this notice a public hearing of the objection will be held, unless the objector otherwise requires, and each objector will be advised of the time and place of the hearing.

This is the second publication of this notice.

The first publication was made on 13 July 1974.

Dated this 10th day of July 1974.

K. A. BALLINGER, City Engineer.

1634

TAURANGA CITY COUNCIL

SPECIAL ORDER ALTERING THE NUMBER OF COUNCILLORS

PUBLIC notice is hereby given that at a special meeting of the Tauranga City Council, held on the 8th day of July 1974, the following resolution was passed:

That the Tauranga City Council resolves by way of special order, pursuant to section 53 (2) of the Municipal Corporations Act 1954, that the Council shall consist of fourteen (14) councillors, excluding the Mayor.

C. G. MARCHANT, City Manager.

1608

WANGANUI SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1974

Depositors' accounts—	\$	\$
Savings	11,740,030.30	
Thrift	852,179.63	
	<u>12,592,209.93</u>	
Investment accounts	4,221,130.50	
Add accrued interest (Note 4)	52,666.33	
	<u>16,866,006.76</u>	
Total liability to depositors		16,866,006.76
Current liabilities—		
Owing to other trustee savings banks	17,689.20	
Sundry creditors	33,098.46	
Sundry creditors—capital	14,539.76	
Provision for donations	13,145.30	
	<u>78,472.72</u>	
Total current liabilities		78,472.72
Other liabilities—		
Mortgages	52,907.21	
Provision for future taxation	66,206.19	
Provision for future loss on sale of statutory investments (Note 1)	25,874.00	
	<u>144,987.40</u>	
Total other liabilities		144,987.40
Reserve fund—		
Balance at 31 March 1973	137,288.54	
Add balance of appropriation account	62,238.49	
	<u>199,527.03</u>	
Less provision for loss on realisation of investments (Note 1)	11,573.00	
	<u>187,954.03</u>	
Plus premiums due on redemption	5,918.32	
	<u>193,872.35</u>	
		<u>\$17,283,339.23</u>

Current assets—	\$	\$
Cash on hand and at bankers	200,146.70	
Fixed deposits at bankers	770,200.00	
Short-term investments	167,758.11	
Interest accrued on investments	149,973.92	
Owing by other trustee savings banks	10,046.06	
Sundry debtors and prepayments	15,714.01	
Taxation paid in advance:		
	\$26,492.00	
Less provision for taxation:		
	<u>\$22,877.95</u>	
Stationery on hand		15,333.20
		<u>3,614.05</u>
Total current assets		1,332,786.05
Other assets—		
Computer landing charges	16,075.00	
Less written off: 1973-74	268.00	
	<u>15,807.00</u>	
Total other assets		15,807.00
Investments (at face value)—		
Government stock (Note 2)	8,380,740.00	
Local authority securities	769,232.65	
Mortgages (Note 3)	6,400,085.68	
Personal loans	177,540.59	
Less future years Int.	18,609.64	
	<u>158,930.95</u>	
Total investments		15,708,989.28
Fixed assets—		
Land, buildings and improvements	191,280.06	
Furniture, fittings, vehicles, and equipment	144,067.00	
	<u>335,347.06</u>	
Per schedule at cost	335,347.06	
Less accumulated depreciation	109,590.16	
	<u>225,756.90</u>	
Total fixed assets		225,756.90
		<u>\$17,283,339.23</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1974

Interest to depositors—	\$
On open accounts	285,073.72
Closed accounts and matured investment accounts	175,608.52
Accrued on investment accounts	52,666.33
	<u>513,348.57</u>
Administrative expenses	362,034.42
Trustees' fees	2,830.00
Depreciation	23,494.95
Provision for taxation	43,778.95
Payroll tax	2,129.26
Net profit—carried down	75,691.74
	<u>\$1,023,307.89</u>
Interest on investments—	\$
Government stock	418,883.69
Local authorities	39,323.01
Mortgages	429,502.27
Personal loans	10,809.13
Fixed deposits and call liquidity	90,850.00
	<u>989,368.10</u>
Income from other sources—	
Brokerage	5,891.08
Commission, fees, etc.	24,185.40
Rents	3,326.92
Government stock premiums	536.39
	<u>\$1,023,307.89</u>

APPROPRIATION ACCOUNT

Provision for donations	\$
Balance to reserve fund	15,000.00
	<u>62,238.49</u>
	<u>\$77,238.49</u>
Net profit	75,691.74
Over provision	1,546.75
	<u>\$77,238.49</u>