

**FUND**[illegible]**FUND**

\$ 1,115,018	Excess of receipts over payments .. .. .	\$ ..	
\$1,115,018			
	Balances at end of 3 months—		
27,480,859	Cash .. .. .	45,939,465	
68,915,755	Investments (nominal value, \$49,697,110) .. .. .	47,983,770	
96,396,614			
\$96,396,614	Total .. .. .	..	

## ACCOUNT

[illegible]