

LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1973	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1974	
\$ 30,311,700 100,000,000	Securities issued in conversion of maturing loans Securities issued for purpose of redeeming loans	\$ 15,656,000 30,000,000	\$ 45,656,000
130,311,700			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
191,430,000	Registered Treasury bills issued .. .. .	..	33,000,000
	Miscellaneous receipts—		
1,340,000	Consolidated Revenue Account .. .. .	..
4,000,000	Land settlement .. .. .	..
78,312	Natural Gas Corporation of New Zealand	304,639	
1,671,183	Railways	1,697,725	
87,105	Tasman Pulp and Paper Co. Ltd.	90,846	
3,364,833	Vote Defence—Military sales credit arrangements	3,640,222	
397,305	Vote Transport (Airport Development)—Capital equipment credit arrangements	388,646	
9,857	Miscellaneous	3,784	
10,948,595			6,125,862
\$344,690,295			\$96,781,862
	Balances at beginning of year—		
18,639,695	Cash	21,356,493	
125,897,427	Investments	119,578,768	
144,537,122			140,935,261
263,780,895	Excess of receipts over payments .. .. .	..	21,408,801
\$408,318,017	Total .. .. .	..	\$162,344,062

NATIONAL DEVELOPMENT

\$ 130,192,580	Loans receipts unallocated	\$..	\$ 29,900,000
46,731,082	Securities issued	1,483,770	
1,816,399	Securities issued— Capital equipment credit arrangements	960,291	
48,547,481			2,444,061
..	Excess of payments over receipts .. .. .	..	21,777,275
\$178,740,061			\$54,121,336
	Balances at beginning of year—		
4,072,941	Cash	6,745,059	
43,897,508	Investments	58,592,072	
47,970,449			65,337,131
138,155,589	Excess of receipts over payments .. .. .	..	..
\$186,126,038	Total .. .. .	..	\$65,337,131