

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1973	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1974	
\$ 30,311,700	Securities converted	\$..	\$ 15,656,000
24,310,000	Securities redeemed—		
26,888,940	Registered Treasury bills	600,000	
51,198,940	Other	57,082,818	57,682,818
Cr. 601,240	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	959,161
..	Charges and expenses of redeeming securities .. .. .	..	1,075,082
263,780,895	Excess of receipts over payments .. .. .	..	21,408,801
<u>\$344,690,295</u>			<u>\$96,781,862</u>
301,155,504	Balances at end of 3 months—		
107,162,513	Cash	37,773,757	
408,318,017	Investments (nominal value, \$145,343,994)	124,570,305	162,344,062
<u>\$408,318,017</u>	Total .. .. .	..	<u>\$162,344,062</u>

LOANS ACCOUNT

\$ 35,014,167	Contribution to Works and Trading Account	\$ 50,000,000	\$
1,816,399	Contribution to Works and Trading Account—	960,291	
36,830,566	Capital equipment credit arrangements		50,960,291
..	Advances to Shipping Corporation of New Zealand .. .. .	..	1,821,740
..	Advances to Export - Import Corporation .. .. .	..	113,000
28,906	Advances to Natural Gas Corporation of New Zealand .. .. .	..	Cr. 14,875
..	Advances to Tourist Hotel Corporation .. .. .	..	109,680
..	Advances to Offshore Mining Company Ltd. .. .. .	..	1,081,500
3,575,000	Acquisition of shares in Development Finance Corporation .. .. .	..	..
150,000	Encashment of securities—Asian Development Bank .. .. .	..	50,000
138,155,589	Excess of receipts over payments .. .. .	..	..
<u>\$178,740,061</u>			<u>\$54,121,336</u>
..	Excess of payments over receipts .. .. .	..	21,777,275
141,489,016	Balances at end of 3 months—		
44,637,022	Cash	19,544,589	
186,126,038	Investments (nominal value, \$25,135,801)	24,015,267	43,559,856
<u>\$186,126,038</u>	Total .. .. .	..	<u>\$65,337,131</u>